

DTB Kenya Ltd Q3 2024 RESULTS

DTB Kenya Ltd released Q32024 financial results posting an **8.5%** rise in PAT to **KES 6.51Bn**. This was attributable to a **15.6%** and **5.7%** growth in gross interest & non-interest income, respectively.

The Group's EPS increased to **KES 23.27** from **KES 21.46** recorded in the previous year.

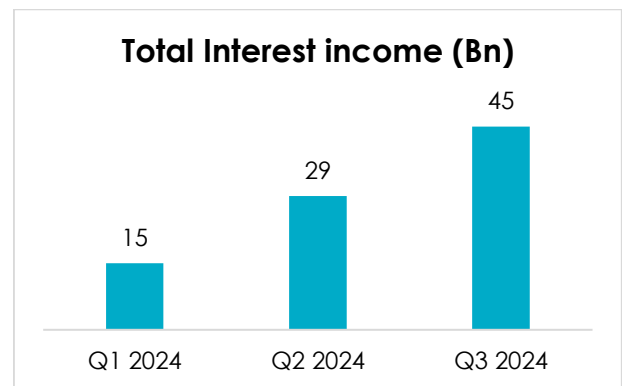
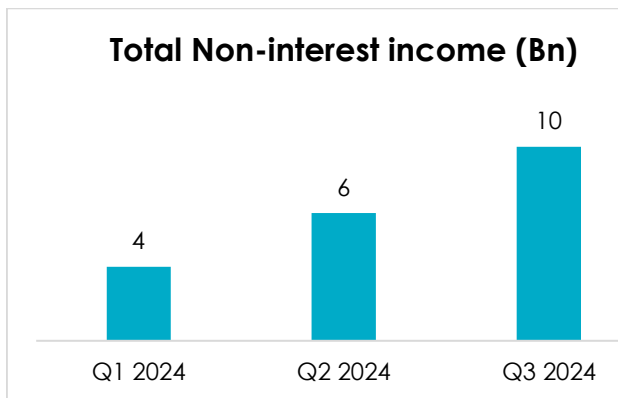
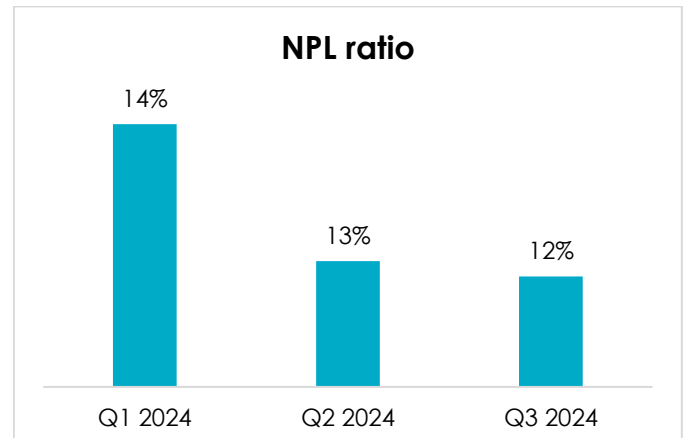
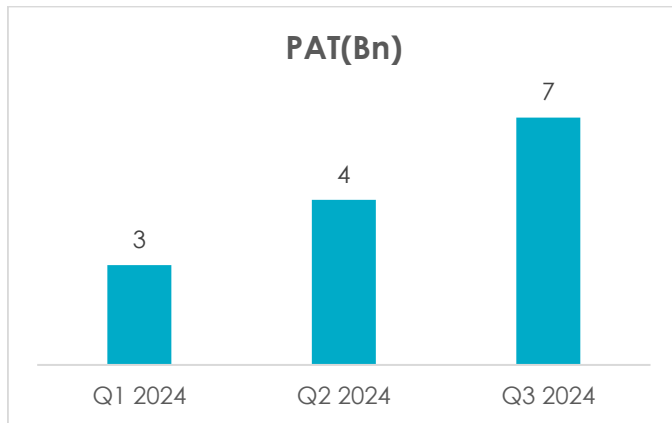
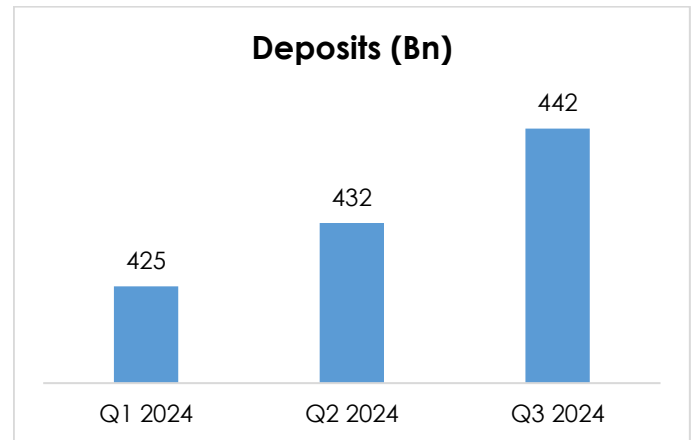
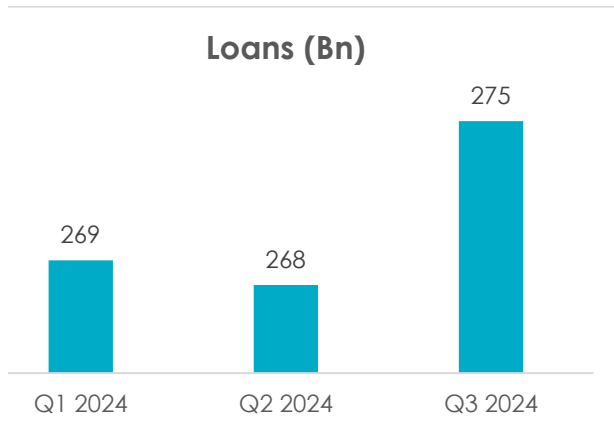
DTB Q3'2024 Results				
Key Metrics Y/Y				
Metric		Y/Y %		Q2 vs Q3
Customer Deposits	▼	3.5%	▲	2.30%
Loans & Advances	▼	4.9%	▲	2.7%
Government Securities	▲	0.4%	▲	4.3%
Net Interest Income	▲	6.1%	▲	50.2%
Non-Funded Income	▲	5.7%	▲	52.0%
Forex Trading Income	▲	23.0%	▲	55.4%
Loan Loss Provisions	▼	12.3%	▲	45.6%
PAT	▲	8.5%	▲	49.8%
EPS	▲	8.4%	▲	49.7%
Key Ratios				
Ratio	Q12024	Q22024	Q32024	
Loan Deposit Ratio	63.3%	62.0%	62.2%	
Net Interest Margin	1.2%	2.4%	3.6%	
Cost to Income	63.1%	69.2%	67.9%	
ROE	3.7%	5.8%	8.8%	

Source: Company financials, NCBA IB Research

Market Indicators

- Current Market Price: **KES 53.00**,
- P/B Ratio: **0.2%**,
- P/E Ratio: **2.3x**

Access our comprehensive 1H2024 Report [here](#).



Source: Company financials, NCBA IB Research

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