



**NCBA**

# **PILLAR 3 MARKET DISCIPLINE REPORT**

**Disclosures as at 31<sup>st</sup> March 2026**

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# 1. INTRODUCTION

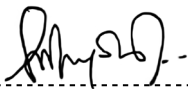
This Pillar 3 Market Discipline Disclosure Report provides an overview of NCBA Bank Uganda's regulatory capital profile and risk-weighted assets as of 31<sup>st</sup> March, 2026. It aligns with the Bank of Uganda's guidelines on Pillar 3 disclosures, which were introduced to promote comparability of supervised financial institution's (SFIs) risk profiles, and to promote market discipline through these regulatory disclosures. It emphasizes our commitment to maintaining a robust governance framework, promoting risk culture, and aligning our practices with the evolving regulatory landscape.

The report aims to enhance market discipline by promoting transparency in how the Bank identifies, measures, monitors, and manages its risks. By disclosing key financial and risk-related information, stakeholders can assess the Bank's stability, resilience, and alignment with sound governance and risk management principles. Guided by the regulatory framework established by the Bank of Uganda, our approach ensures proactive risk identification, assessment, and mitigation while maintaining capital adequacy and financial stability. This report reaffirms our dedication to open communication with stakeholders and our focus on building a resilient and well-governed institution.

The report confirms that the Bank is adequately capitalized as of 31<sup>st</sup> March 2026. The information contained in this report is as per the unaudited financial statements.

## CERTIFICATION OF PILLAR 3 MARKET DISCIPLINE DISCLOSURE REPORT

The Board confirms that the report for the period ended 31<sup>st</sup> March, 2026 has been prepared in accordance with the guidelines established by the Bank of Uganda and in accordance with the Board agreed internal control process.



Mark A Muyobo  
**Managing Director/CEO**



Grace Jethro Kavuma  
**Board Chairman**

## 2. KEY PRUDENTIAL METRICS

The table below provides an overview of NCBA Bank's prudential regulatory metrics.

No.	Amounts in UGX '000	Mar-26	Dec-25	Sept-25	Jun-25	Mar-25
<b>Available Capital</b>						
1	Core capital	224,738,672	200,897,508	192,027,264	191,197,315	189,212,248
2	Supplementary capital	3,387,799	3,260,070	3,121,583	2,780,073	2,942,798
3	Total capital	228,126,471	204,157,578	195,148,847	193,977,388	192,155,046
<b>Risk-weighted Assets (amounts)</b>						
4	Total risk-weighted assets (RWA)	574,411,099	534,241,561	487,908,438	479,678,779	470,119,454
<b>Risk-based Capital Ratios As a Percentage Of RWA</b>						
5	Core capital ratio (%)	39.1%	37.6%	39.4%	39.9%	40.2%
6	Total capital ratio (%)	39.7%	38.2%	40.0%	40.4%	40.9%
<b>Capital Buffer Requirements As a Percentage Of RWA</b>						
7	Capital conservation buffer requirement (2.5%)	2.5%	2.5%	2.5%	2.5%	2.5%
8	Countercyclical buffer requirement (%)	-	-	-	-	-
9	Systemic buffer (for DSIBs) (%)	-	-	-	-	-
10	Total of capital buffer requirements (%) (row 7 + row 8 + row 9)	2.5%	2.5%	2.5%	2.5%	2.5%
11	Core capital available after meeting the bank's minimum capital requirements (%)**	26.63%	25.1%	26.86%	27.36%	27.75%
<b>Basel III Leverage Ratio</b>						
13	Total Basel III leverage ratio exposure measure	1,277,664,272	1,250,073,137	1,167,602,196	1,082,573,530	979,407,313
14	Basel III leverage ratio (%) (row 1 / row 13)	17.6%	16.1%	16.4%	17.7%	19.3%
<b>Liquidity Coverage Ratio</b>						
15	Total high-quality liquid assets (HQLA)	320,807,072	308,027,972	306,515,772	242,957,764	219,108,241
16	Total net cash outflow	62,404,264	38,423,909	104,466,149	33,107,747	35,402,086
17	LCR (%)	514.1%	801.7%	293.4%	733.8%	618.9%
<b>Net Stable Funding Ratio</b>						
18	Total available stable funding	809,065,029	820,709,958	738,414,431	706,635,580	666,192,171
19	Total required stable funding	615,322,712	611,194,790	559,450,782	552,570,040	494,021,827
20	NSFR	131.5%	134.3%	132.0%	127.9%	134.9%

\*\* Core capital available after meeting the bank's minimum capital requirements is computed as row 5 minus row 10 minus the minimum core capital ratio of 10%.

The Bank remained fully compliant with the Bank of Uganda requirement to maintain minimum paid-up cash capital and core capital of not less than UGX 150 billion, closing the period with a capital position of UGX 225 billion. Quarter-on-quarter, both the core capital and total capital adequacy ratios remained stable at 39.1% and 39.7%, respectively—significantly above the regulatory minimum thresholds of 12.5% and 14.5%.

### 3. OVERVIEW OF THE RISK WEIGHTED ASSETS

The table below provides an overview of total RWA forming the denominator of the risk-based capital requirements.

Amounts in UGX '000		RWA		Minimum capital requirements
		Mar-26	Dec-25	Mar-26
1	Credit risk (excluding counter party credit risk)	472,631,696	461,756,936	59,078,962
2	Counterparty credit risk (CCR)	-	-	-
3	Market risk	66,083,402	37,407,985	8,260,425
4	Operational risk	35,696,001	35,076,639	4,462,000
5	<b>Total (1 + 2 + 3 + 4)</b>	<b>574,411,099</b>	<b>534,241,561</b>	<b>71,801,387</b>

#### Minimum capital requirement computed at 12.5% in line with the regulations

As of 31<sup>st</sup> March, 2026, the Bank's total Risk-Weighted Assets (RWA) amounted to UGX 574.4 billion, representing an increase of UGX 40.2 billion (7.5%) from UGX 534.2 billion as at 31<sup>st</sup> December, 2025.

The increase was predominantly driven by higher market risk largely attributable to heightened foreign exchange exposures following the depreciation of the Uganda Shilling against major currencies during the period, amid a more volatile macroeconomic environment.

Credit risk also increased during the quarter, reflecting growth in the loan portfolio during the quarter, consistent with the Bank's balance sheet expansion strategy.

Operational risk RWAs remained broadly stable, indicating no significant change in the Bank's underlying operational risk profile.

The Bank continues to maintain capital buffers well above the regulatory thresholds, highlighting its strong capital position and prudent risk management practices.

## 4. ABBREVIATIONS

The following abbreviations are used throughout the document.

BOU	Bank of Uganda
DSIBs	Domestic Systemically Important Banks
HQLA	High Quality Liquid Assets
LCR	Liquidity Coverage Ratio
NSFR	Net Stable Funding Ratio
RWA	Risk Weighted Assets
UGX	Uganda Shillings



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**Go for it**