

KEY FACTS STATEMENTS (KFS) FOR CONSUMER CREDIT

THIS IS NOT A CONTRACT

(Your final loan may vary because of your personal financial position or due to interest rate or fee changes if this KFS is provided before you receive a formal loan offer)

LENDER’S NAME: NCBA BANK RWANDA PLC.

BORROWER’S NAME:

DATE PREPARED:

LOAN FEATURES	HOW DOES THIS LOAN COMPARE?
<p>Loan Amount:</p> <p>Loan Term:</p> <p>Interest Type:</p> <p>Interest calculation method:</p> <p>Collateral:</p>	<p>Nominal Interest Rate: 18% <i>yearly</i>.</p> <p>You may have to pay fees and charges as well as interest.</p> <p>The <u>total cost of credit</u> including both interest and all known fees and charges is:</p> <p>.....ANNUAL PERCENTAGE RATE % <i>yearly</i></p> <p><i>You can use the APR to compare this loan with loans of the same amount, term and repayments.</i></p>

<p>Amount you will receive (after paying all upfront fees)</p> <p>RWF</p>	+	<p>Total interest RWF</p>	+	<p>Total fees and charges (see below for list) RWF</p>	=	<p>TOTAL AMOUNT YOU HAVE TO REPAY:</p>
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REPAYMENTS	
<p>Repayment Amount (includes all costs)</p>	

Date First Repayment Due	
Number of Repayments	

FEES AND CHARGES	
Arrangement Fees of 2% (Once off with a minimum of RWF 50,000) VAT Application Fee VAT Annual management fees of 1% (Min of RWF 15,000 and Max of RWF 50,000) VAT	
TOTAL FEES AND CHARGES	

OTHER KEY INFORMATION YOU SHOULD KNOW

YOUR RIGHTS AND RESPONSIBILITIES

Any questions or complaints? Call the lender: [0788149500], or write to [MAILING ADDRESS] to contact us regarding your question or complaint.

If you pay late:

- You may have to pay additional fees
- The late payment may be reported to a credit reference bureau
- Your ability to re-borrow may be affected
- You may lose your collateral.

If this KFS relates to a fixed rate credit contract: Your repayments will not change during the applicable fixed rate period. If the fixed rate does not apply for the full term of the loan, after the fixed rate period, a variable interest rate may apply. In that case, if the variable interest rate was to increase by 1% per annum, from the current variable interest rate of [variable interest rate], your weekly /monthly repayment would increase by around [change in repayment].

If this KFS relates to a variable rate credit contract: This is a variable rate loan. If your interest rate was to increase by 1% per annum, your weekly / monthly repayment would increase by around [change in repayment]. The factors that may justify the application of the variable interest rate are: *(Describe the factors here)*

The interests on your loan contract are calculated using a [declining] method of calculation: If a declining method is used then interest is calculated on the outstanding balance at the relevant time, rather than on the full amount of the loan.

You should also be aware that:

- The amount required to be paid includes all known interest, fees and charges. It does not include:
 - Any fee for an event that may not happen (e.g. a late payment fee)
 - Government charges; or
 - Third party fees and charges.

All fees and charges will be in the loan contract.

- The following fees and charges will be deducted from the loan proceeds: *(Describe type and amount of each relevant fee or charge and the total)*
- The amount of each repayment may change if interest rates, fees or charges change and if a different loan type, term or loan amount applies.

Loan Restructuring: The borrower may apply for a restructuring of the loan in accordance with the relevant regulations and as outlined in the terms of the loan agreement. Any request for restructuring will be subject to approval and the specific conditions set forth in the agreement.

CERTIFIED CORRECT:

I ACKNOWLEDGE RECEIPT OF THIS STATEMENT:

Lender's Representative name and signature:

Date:

Borrower name and signature:

Date: