GLOBAL MARKETS
DAILY MARKET NEWS

NCBA

TODAY IN 10 SECONDS The USD/KES currency pair experienced minimal volatility throughout the session, moving within a tight intraday range

Tuesday, October 27, 2026

91-DAY T-BILL	KESONIA	KENYA INFLATION	CBR
8.75%	8.75%	6.80%	8.75%
◆ -1 bp	◆ unchanged*	▲ within CBK 2.5–7.5% band	◆ unchanged*

DOMESTIC — KENYA

The USD/KES currency pair experienced minimal volatility throughout the session, moving within a tight intraday range. The Kenyan Shilling continued to display steady stability against the greenback, supported by healthy foreign exchange reserves and balanced domestic forex demand, holding well within its recent consolidation channel.

INTERNATIONAL

The U.S. Dollar Index (DXY) traded lower, down approximately 0.13% to 0.18% to hovering around 101.68 – 101.76.

The slight pullback comes as markets digest recent gains near the top of its range and await upcoming central bank interest rate decisions. Despite minor dip, the dollar remains supported over a broader timeframe by elevated U.S. Treasury yields and firm domestic economic data.

The **EUR/USD** currency pair traded lower, down roughly **0.23%** reaching an intraday low. The euro faced moderate sell-off pressure throughout the European and early U.S. trading sessions as macro traders adjusted positions ahead of upcoming central bank rate decisions and inflation readings.

The **GBP/USD** currency pair traded lower down approximately **0.17%**, the pair remains in a short-term consolidation phase, with market participants holding off on major directional bets as they await forward guidance from upcoming central bank meetings and key macroeconomic releases from both the UK and the U.S.

In the early Asian trading session, the Yen remains under pressure with the pair near elevated levels building on recent gains following a recovery from five-week low. The U.S. Dollar showed resilience against the Japanese Yen as safe-haven demand subsided. Markets are taking a cautious stance ahead of key upcoming monetary policy decisions from both the Bank of Japan and the U.S. Federal Reserve later this week, keeping price action contained within a relatively tight range.

MARKET EVENTS THIS WEEK

Tue 27	US economic strength	Releases on Durable Goods Orders, CB Consumer Confidence, and New Home Sales
Wed 28	FOMC meeting	US Federal Reserve (FOMC) rate decision
Thur 29	ECB meeting	European Central Bank interest rate decision
Fri 30	BOJ Meeting	Bank of Japan (BoJ) rate decision

INDICATIVE FX (KES)

CCY	BUY	SELL
USD	126.50	132.50
EUR	139.50	153.50
GBP	167.00	181.00
JPY	75.30	87,20
ZAR	6.40	10.25
AED	30.63	38.86
UGX	0.0237	0.0448
TZS	0.0422	0.0636

Indicative retail cash rates; contact dealing desk for live wholesale pricing on amounts above USD 5,000

EAST AFRICA RATES

RATE	KENYA	UGANDA	TANZANIA	RWANDA
91-day	8.75%	9.75%	3.42%	8.00%
182-day	8.86%	10.00%	4.92%	8.09%
364-day	9.03%	10.99%	6.47%	8.32%
Inflation	6.8%	4.10%	4.30%	15.90%
Interbank	8.75%	9.75%	6.25%	8.78%

Best real 364-day return: Uganda (+11.50%); Rwanda's yields sit below its 15.90% inflation.

DEPOSIT RATES

TENOR	KES >20M	USD >100K	GBP >100K
Call	3.55%	0.85%	0.00%
1 month	5.45%	2.25%	0.00%
3 months	5.45%	2.25%	0.00%
6 months	5.60%	2.40%	0.00%

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