

DOMESTIC NEWS

The Kenyan shilling strengthened on Tuesday, supported by dollar inflows from various sectors amid muted dollar demand from oil importers

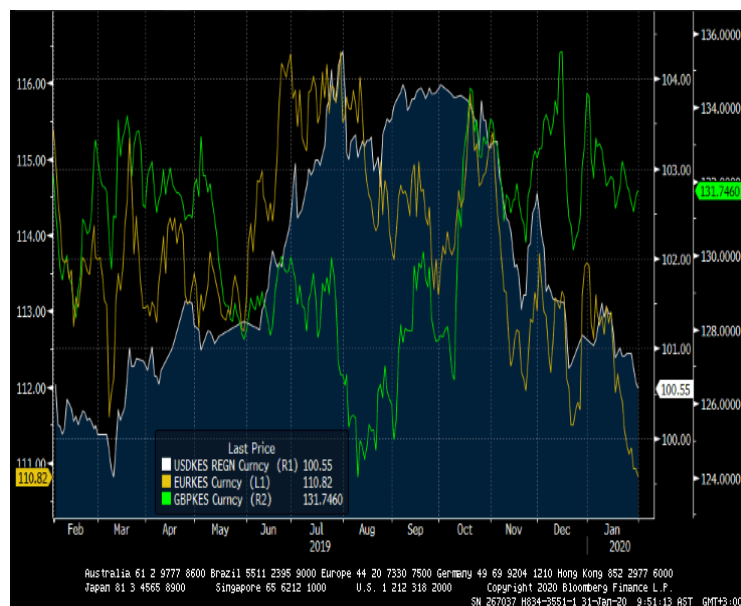
The home unit was up by 30cents versus the dollar at the closing bell, in a session that was characterized by a decline in importer's demand for the greenback.

Market chatter alludes to range bound trading, as investors look out for fresh factors to offer price direction.

Amounts "100,000"	Today's Opening	
	Buy TT	Sell TT
USD/KES	99.30	109.30
GBP/KES	126.04	137.45
EUR/KES	110.30	123.80
JPY/KES	0.89	1.06

Forward Rate(USD)(1 month)	
BUY	101.40
SELL	109.45
3 Months	
Buy	102.60
SELL	110.90

Money Market Rates	Previous	Current	Change bps
Interbank Rate	3.28%	3.25%	-8.00
91-Day T-bill	7.319%	7.333% ⁷	+1.40
182-Day T-bill	8.227%	8.248%	+2.10
364-Day T-bill	9.195%	9.198%	+0.30
Inflation	5.78%	5.62%	-5.00



Source: Bloomberg

INTERNATIONAL NEWS

The dollar has few friends in early European trade Tuesday, as the tone remains generally optimistic about the global recovery despite heightened concerns over U.S.-China tensions and civic unrest in many U.S. cities.

The EUR/USD pair extended its rally into a seventh straight day on Tuesday as the risk-sensitive EUR continued to outperform the USD in the risk-on market environment. The lack of significant macroeconomic data releases allowed the risk-sentiment to impact the pair's movements.

GBP/USD advanced to the highest levels in a month amid hopes for a Brexit deal while US protests against racism are grabbing the headlines which could affect the dollar in several ways in future.

USD/JPY is currently holding steady on Tokyo as markets soak up the start of the week's news pertaining to riots in the US, the US and China stand-off and complacency in the face of it all.

Indicative Deposit Rates			
Amounts > KES 20 million	Amounts > 100,000		
KES	USD	EURO	
Call	3.00%	0.15%	0.00%
1 month	4.25%	0.25%	0.00%
3 months	4.50%	0.35%	0.00%
6 months	5.00%	0.50%	0.00%

Indicative Cross Rates		
	Buy	Sell
EUR	1.0520	1.1620
GBP	1.180	1.3070
JPY	101.65	114.50
CHF	0.9020	1.0650

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