

## DOMESTIC NEWS

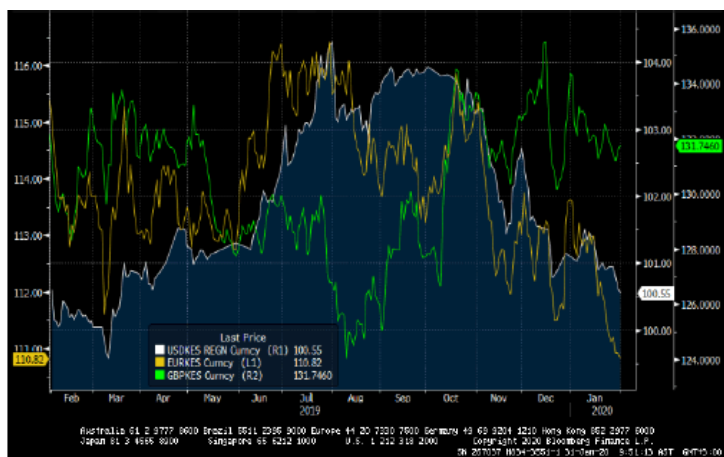
The Kenya shilling's edged slightly lower against the U.S. dollar on Tuesday, in a session that saw subdued market activity.

Demand from both corporate and interbank players just about nudged ahead of foreign currency supply to see the home unit end the day 5 cents lower from previous close.

The local unit is likely to trade within a narrow range albeit with a slightly bearish bias, if the recent increased activity on the demand counters persists.

Amounts "100,000"	Today's Opening		Forward Rate(USD)(1 month)	
	Buy TT	Sell TT	BUY	SELL
USD/KES	101.80	111.20	102.00	111.60
GBP/KES	135.50	147.00		
EUR/KES	120.50	132.80		
JPY/KES	96.00	110.00		
			3 Months	
			Buy	102.50
			SELL	112.40

Money Market Rates	Previous	Current	Change bps
Interbank Rate	3.24%	3.21%	-3.00
91-Day T-bill	6.200%	6.257%	+5.70
182-Day T-bill	6.561%	6.600%	+3.90
364-Day T-bill	7.517%	7.508%	-0.90
Inflation	4.59%	4.36%	-23.00



Source: Bloomberg

## INTERNATIONAL NEWS

The dollar rose from session lows on Tuesday, as better-than-expected economic data stemmed downside momentum at a time when many expected data to be worse. The move off the day's lows in the dollar comes despite ongoing dovish remarks from Federal Reserve members. The U.S. dollar index rose 0.20% after slipping to a 28-month low.

The euro ascended to levels not seen for more than two years. The shared currency has rallied more than 10% since late March when the coronavirus pandemic roiled markets. However, later during the American session, the single unit gave up its gains to trade at about 1% lower on broad based dollar strength.

The GBP/USD pair rose to highs not seen since mid-December, as a broad-based slide of the US dollar pushed cable to fresh monthly highs. Cable later retreated 1.40% during the New York session.

Earlier in Asia, USD/JPY was down 0.06%, as BOJ Deputy Governor Masazumi Wakatabe stated it's crucial for fiscal, monetary policies to coordinate during an economic crisis.

### Indicative Deposit Rates

	Amounts > KES 20 million		Amounts > 100,000	
	KES	USD	USD	EURO
Call	2.75%	0.25%	0.00%	0.00%
1 month	4.70%	0.25%	0.00%	0.00%
3 months	5.00%	0.35%	0.00%	0.00%
6 months	5.25%	0.50%	0.00%	0.00%

### Indicative Cross Rates

	Buy	Sell
EUR	1.1240	1.2640
GBP	1.2520	1.3950
JPY	99.65	114.50
CHF	0.8320	0.9730

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