



TODAY IN 10 SECONDS

The Kenya Shilling holds steady against the greenback. The US dollar extends its upward momentum.

Tuesday, October 6, 2026

91-DAY T-BILL	KESONIA	KENYA INFLATION	CBR
8.77%	8.75%	6.80%	8.75%
▼ - 0.87 bp	◆ unchanged*	▲ within CBK 2.5–7.5% band	◆ unchanged*

DOMESTIC — KENYA

The first trading day of the week saw the local currency's movement against the U.S. dollar constrained within a narrow furrow. Activity from both importers and exporters remained balanced throughout the trading session, limiting price action for the USDKES pair.

INTERNATIONAL NEWS

The US Dollar Index extended its move higher, revisiting the 102.50 region for the first time since April 2025 alongside a reignited upside impulse in US Treasury yields across the curve. Data on Monday showed the US services-sector activity slowed in September, with strong domestic demand stretching supply chains and raising prices paid by businesses for inputs, indicating that inflation could remain high into next year.

EUR/USD has kicked off its fifth consecutive week of losses, still suffering the constant bullish move in the US Dollar in combination with fresh fiscal jitters in the Euroland. French government bonds have come under pressure recently as expectations of higher policy rates and rising political uncertainty ahead of the 2027 election in France put into question the ability of the euro area's second-largest economy to put its public finances on a more stable footing.

GBP/USD followed its risk-linked peers and started the week on the back foot.

In early Asian trading, the USD/JPY pair was little changed. The Bank of Japan may signal this month that underlying inflation has roughly hit its 2% target, three sources familiar with its thinking said, highlighting its readiness to raise interest rates again in the coming months.

MARKET EVENTS THIS WEEK

Wed 07	US FOMC Minutes (Sept)	Key for Fed rate expectations and the dollar's direction.
Mon 05	UK PMI (Sept)	Important for BoE policy expectations and sterling, with implications for GBP/KES.
Wed 07	CBK MPC Decision	Key for CBR expectations and the USD/KES direction.

INDICATIVE FX (KES)

CCY	BUY	SELL
USD	126.50	132.50
EUR	136.35	154.85
GBP	159.13	179.64
JPY	75.26	87.16
ZAR	6.42	10.28
AED	30.63	38.86
UGX	0.0255	0.0478
TZS	0.0422	0.0632

Indicative retail cash rates; contact dealing desk for live wholesale pricing on amounts above USD 5,000

EAST AFRICA RATES

RATE	KENYA	UGANDA	TANZANIA	RWANDA
91-day	8.77%	9.75%	3.42%	8.00%
182-day	8.89%	10.00%	4.92%	8.09%
364-day	9.04%	10.99%	6.47%	8.32%
Inflation	6.60%	4.10%	4.30%	15.90%
Interbank	8.75%	9.75%	6.25%	8.78%

Best real 364-day return: Uganda (+10.99%); Rwanda's yields sit below its 15.90% inflation.

DEPOSIT RATES

TENOR	KES >20M	USD >100K	GBP >100K
Call	3.35%	0.80%	0.00%
1 month	5.50%	2.20%	0.00%
3 months	5.50%	2.20%	0.00%
6 months	5.60%	2.35%	0.00%

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