TODAY IN 10 SECONDS

Yen extends rally as dollar and euro remain subdued ahead of Fed, ECB and BoJ decisions

.

Thursday, September 10, 2026

91-DAY T-BILL	KESONIA	KENYA INFLATION	CBR
8.77%	**8.75%**	**6.60%**	**8.75%**
◆ unchanged*	◆ unchanged*	▲ within CBK 2.5–7.5% band	◆ unchanged*

DOMESTIC — KENYA

The local unit remained relatively stable in Wednesday's trading session. The USD/KES pair experienced limited movement and continued its stable run, on account of balanced supply and demand conditions.

INTERNATIONAL

MARKET EVENTS THIS WEEK

The greenback traded within known ranges, bound by monetary policy expectations in the upcoming FOMC meeting, fluctuations in U.S. Treasury yields, and persistent geopolitical risk premiums. Market participants remain focused on incoming labor and inflation data, due this week, to calibrate their terminal rate forecasts.

EUR/USD struggled to sustain its earlier gains on Wednesday as the US Treasury's bond buyback announcement lifted Treasury yields, helping the USD recoup some losses. Meanwhile, speculators remained cautious ahead of today's ECB interest rate decision, limiting bullish euro positioning.

The cable traded in positive territory during the early European trading hours. The pair was backed by expectations of a more hawkish BOE outlook amid elevated UK inflation and energy prices. The Sterling also benefited from broader USD weakness, although geopolitical risks and uncertainty over future monetary policy limited its upside momentum.

In the early Asian session, the yen continued its rally against the US dollar. The currency is buoyed by a combination of Bank of Japan (BoJ) policy tightening expectations and widespread intervention speculation.

Thur 10	ECB	Monetary Policy Statement
Fri 11th	US CPI	Inflationary report

INDICATIVE FX (KES)

CCY	BUY	SELL
USD	126.50	132.50
EUR	140.00	156.80
GBP	165.00	181.70
JPY	77.37	89.62
ZAR	6.55	10.49
AED	30.63	38.86
UGX	0.0263	0.0493
TZS	0.0424	0.0636

Indicative retail cash rates; contact dealing desk for live wholesale pricing on amounts above USD 5,000

EAST AFRICA RATES

RATE	KENYA	UGANDA	TANZANIA	RWANDA
91-day	8.77%	10.00%	3.35%	8.33%
182-day	8.93%	10.40%	4.78%	8.30%
364-day	9.07%	11.50%	7.03%	8.54%
Inflation	6.60%	3.20%	4.00%	11.50%
Interbank	8.75%	9.75%	6.50%	8.25%

Best real 364-day return: Uganda (+8.3%); Rwanda's yields sit below its 11.5% inflation.

DEPOSIT RATES

TENOR	KES >20M	USD >100K	GBP >100K
Call	3.55%	0.70%	0.00%
1 month	5.70%	1.95%	0.00%
3 months	5.70%	1.95%	0.00%
6 months	5.85%	2.05%	0.00%

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