TODAY IN 10 SECONDS Kenya Shillings holds firm. Tuesday, September 8, 2026

91-DAY T-BILL	KESONIA	KENYA INFLATION	CBR
8.77%	8.75%	6.60%	8.75%
◆ unchanged*	◆ unchanged*	▲ within CBK 2.5–7.5% band	◆ unchanged*

DOMESTIC — KENYA

The domestic unit continues to trade with a broadly stable bias against the US dollar. The pair remains close to recent levels, suggesting limited near-term volatility and continued relative stability in the domestic front, with the shilling supported by stable domestic FX conditions.

INTERNATIONAL

MARKET EVENTS THIS WEEK

The US Dollar weakened modestly, with the DXY near 98.9, as markets balanced resilient US labor-market data against renewed yen strength and positioning ahead of Friday's US CPI release. It is worth noting that a stronger-than-expected US inflation print could reinforce a less accommodative Fed outlook and provide renewed support for the dollar.

EUR/USD gained around 0.10% after an upward revision to Eurozone Q2 GDP growth to 0.6% from 0.4% consensus briefly lifted the pair. However, gains faded as attention shifted toward Thursday's ECB policy decision.

The cable remained range-bound amid a lack of domestic catalysts and a subdued UK data calendar. The Sterling continued to track broader USD dynamics and US rate expectations, with cautious positioning limiting directional momentum.

Earlier today, the yen extended its recent advance, reaching a fresh seven-month high as markets increased expectations for a Bank of Japan rate hike later this month. An upward revision to Japan's Q2 economic growth further reinforced the yen's bullish momentum, strengthening the case for continued policy normalization.

Thur 10	ECB	Monetary Policy Statement
Fri 11th	US CPI	Inflationary report

INDICATIVE FX (KES)

CCY	BUY	SELL
USD	125.00	133.50
EUR	135.13	160.63
GBP	157.35	186.18
JPY	77.34	89.56
ZAR	6.56	10.52
AED	30.63	38.86
UGX	0.0264	0.0495
TZS	0.0423	0.0635

Indicative retail cash rates; contact dealing desk for live wholesale pricing on amounts above USD 5,000

EAST AFRICA RATES

RATE	KENYA	UGANDA	TANZANIA	RWANDA
91-day	8.77%	10.00%	3.35%	8.33%
182-day	8.93%	10.40%	4.78%	8.30%
364-day	9.07%	11.50%	7.03%	8.54%
Inflation	6.60%	3.20%	4.00%	11.50%
Interbank	8.75%	9.75%	6.50%	8.25%

Best real 364-day return: Uganda (+8.3%); Rwanda's yields sit below its 11.5% inflation.

DEPOSIT RATES

TENOR	KES >20M	USD >100K	GBP >100K
Call	3.55%	0.70%	0.00%
1 month	5.70%	1.95%	0.00%
3 months	5.70%	1.95%	0.00%
6 months	5.85%	2.05%	0.00%

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