TODAY IN 10 SECONDS Trading remained subdued, with balanced flows the local currency largely stable against the US Dollar. Thursday, August 27, 2026

91-DAY T-BILL	KESONIA	KENYA INFLATION	CBR
8.77%	**8.75%**	**6.49%**	**8.75%**
◆ unchanged*	◆ unchanged*	▲ within CBK 2.5–7.5% band	◆ unchanged*

DOMESTIC — KENYA

Trading remained subdued, with the recent trend of balanced flows keeping the local currency largely stable against the US dollar. Key market counters were relatively quiet throughout Wednesday's session, leaving the USD/KES pair little changed by the close. We expect the pair to remain within its established trading range in the near term, unless a significant new development emerges to push the market in either direction.

INTERNATIONAL

The US dollar was moderately stronger, with the DXY around 99.12, up roughly 0.2%, supported by hotter-than-expected US inflation data that reduced expectations for near-term Fed easing. The dollar is gaining against several major currencies, although the move is relatively modest despite yesterday's rebound.

EUR/USD remains relatively resilient, supported by broader euro strength, although the pair has pulled back as a stronger US dollar following hotter PCE inflation data puts pressure on the euro.

GBP/USD showed some weakness after pulling back from its recent six-month high. The pound remains relatively supported by expectations of a potentially more hawkish Bank of England, keeping the broader sterling trend resilient despite the current correction.

USD/JPY is trading largely sideways with a slight upward bias, after briefly coming under selling pressure during Asian hours, although losses remain limited. The pair is being supported by a firmer US dollar following stronger-than-expected PCE inflation, while markets await further guidance on Fed policy at Jackson Hole. At the same time, expectations of a possible September BOJ rate hike continue to lend support to the yen and limit further upside in USD/JPY.

MARKET EVENTS THIS WEEK

Wed 26	PCE(Jul)	Release of both headline PCE and the Core PCE price index
Thur 27 to 29	Jackson Hole symposium	Financial Innovation: Implications for Payments anc Policy
Fri 28	Tokyo CPI	Tokyo-area preliminary CPI for August.

INDICATIVE FX (KES)

CCY	BUY	SELL
USD	126.50	132.00
EUR	142.50	160.00
GBP	166.00	184.50
JPY	76.80	85.50
ZAR	6.90	10.30
AED	30.65	41.80
UGX	0.0268	0.0500
TZS	0.0425	0.0632

Indicative retail cash rates; contact dealing desk for live wholesale pricing on amounts above USD 5,000

EAST AFRICA RATES

RATE	KENYA	UGANDA	TANZANIA	RWANDA
91-day	8.77%	10.00%	3.35%	8.33%
182-day	8.95%	10.40%	4.78%	8.30%
364-day	9.04%	11.50%	7.03%	8.54%
Inflation	6.50%	3.20%	4.00%	11.50%
Interbank	8.75%	9.75%	6.50%	8.25%

Best real 364-day return: Uganda (+8.3%); Rwanda's yields sit below its 11.5% inflation.

DEPOSIT RATES

TENOR	KES >20M	USD >100K	GBP >100K
Call	3.55%	0.70%	0.00%
1 month	5.70%	1.95%	0.10%
3 months	5.70%	1.95%	0.10%
6 months	5.85%	2.05%	0.25%

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