TODAY IN 10 SECONDS The USD/KES remains range-bound with pair broadly stable supported by steady USD supply from Diaspora remittances. Wednesday, August 26, 2026

91-DAY T-BILL	KESONIA	KENYA INFLATION	CBR
8.77%	**8.75%**	**6.49%**	**8.75%**
◆ unchanged*	◆ unchanged*	▲ within CBK 2.5–7.5% band	◆ unchanged*

DOMESTIC — KENYA

USD/KES remain range-bound, with the pair broadly stable and the shilling showing little movement with steady dollar supply from diaspora remittances, agricultural/export receipts and other FX inflows helping offset import-related dollar demand. Kenya's strong remittance base remains an important source of FX liquidity.

INTERNATIONAL

The U.S. Dollar Index revolved around 99.00 and remained broadly flat, after gaining about 0.17% on Monday. The greenback received some support from geopolitical tensions and Iran-related sanctions but remains pressured by concerns over U.S. fiscal policy and uncertainty around the Federal Reserve's next moves.

EUR/USD gained around **0.06–0.07%**, remaining near its recent three-month high. Market sentiment toward the euro is moderately positive, supported by a weaker U.S. dollar, expectations that elevated energy prices may prompt further ECB tightening, and stronger-than-expected German GDP data.

GBP/USD remained broadly flat, holding close to a six-month high as sterling remains supported by expectations that stronger UK growth and persistent inflation could lead the Bank of England to raise rates, while the U.S. dollar remains relatively weak.

USD/JPY pair showed a slightly bearish USD/JPY bias, indicating modest yen strength, but overall trading remains range bound as markets await fresh U.S. inflation signals, Federal Reserve guidance from Jackson Hole, and further clues on the Bank of Japan's policy path.

MARKET EVENTS THIS WEEK

Wed 26	PCE(Jul)	Release of both headline PCE and the Core PCE price index
Thur 27 to 29	Jackson Hole symposium	Financial Innovation: Implications for Payments anc Policy
Fri 28	Tokyo CPI	Tokyo-area preliminary CPI for August.

INDICATIVE FX (KES)

CCY	BUY	SELL
USD	126.50	132.00
EUR	142.50	160.00
GBP	166.00	184.50
JPY	76.80	85.50
ZAR	6.90	10.30
AED	30.65	41.80
UGX	0.0268	0.0500
TZS	0.0425	0.0632

Indicative retail cash rates; contact dealing desk for live wholesale pricing on amounts above USD 5,000

EAST AFRICA RATES

RATE	KENYA	UGANDA	TANZANIA	RWANDA
91-day	8.77%	10.00%	3.35%	8.33%
182-day	8.95%	10.40%	4.78%	8.30%
364-day	9.04%	11.50%	7.03%	8.54%
Inflation	6.50%	3.20%	4.00%	11.50%
Interbank	8.75%	9.75%	6.50%	8.25%

Best real 364-day return: Uganda (+8.3%); Rwanda's yields sit below its 11.5% inflation.

DEPOSIT RATES

TENOR	KES >20M	USD >100K	GBP >100K
Call	3.55%	0.70%	0.00%
1 month	5.70%	1.95%	0.10%
3 months	5.70%	1.95%	0.10%
6 months	5.85%	2.05%	0.25%

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