TODAY IN 10 SECONDS

The Kenya Shilling remained stable against the US Dollar with limited activity across the foreign exchange market.

Monday, August 24, 2026

91-DAY T-BILL	KESONIA	KENYA INFLATION	CBR
8.77%	8.75%	6.49%	8.75%
◆ unchanged*	◆ unchanged*	▲ within CBK 2.5–7.5% band	◆ unchanged*

DOMESTIC — KENYA

The local currency remained stable against the US dollar during another subdued trading session, with limited activity across the foreign exchange market. Dollar inflows were largely balanced by demand, leaving the USD/KES exchange rate unchanged for the day.

Looking ahead, we expect the USD/KES pair to remain within its recent trading range, with directions largely determined by prevailing market flows.

INTERNATIONAL

The US Dollar Index (DXY) remained under pressure on Friday, trading near a three-month low around 98.80. The greenback weakened amid concerns over the US Treasury's plans to expand long-term bond buybacks and changing expectations surrounding the Federal Reserve's interest-rate policy. Meanwhile, safe-haven demand for the US Dollar could revive as oil prices surge due to diplomatic deadlocks in the Gulf, reinforcing ongoing inflation concerns and Federal Reserve rate hike bets.

EUR/USD rose by 0.21% against the US dollar, reaching its highest level in more than three months. The euro's gains were driven by weakness in the dollar, mainly due to increased US Treasury bond purchases and reduced expectations of further aggressive interest-rate hikes by the Federal Reserve

GBP/USD gains 0.2% against the US Dollar (USD) during Friday European trading session. The GBP/USD pair moves higher as the US Dollar comes under renewed selling pressure.

USD/JPY was under mild downward pressure on Monday, as the U.S. dollar traded near multi-month lows amid concerns over U.S. debt and the Treasury's increased long-term bond buybacks, while the yen benefited from the softer dollar. Markets were also looking ahead to Fed Chair Kevin Warsh's Jackson Hole speech and BOJ Deputy Governor Ryozo Himino's comments for clues on future interest-rate policy.

MARKET EVENTS THIS WEEK

Wed 26	PCE(Jul)	Release of both headline PCE and the Core PCE price index
Thur 27 to 29	Jackson Hole symposium	Financial Innovation: Implications for Payments and Policy
Fri 28	Tokyo CPI	Tokyo-area preliminary CPI for August.

INDICATIVE FX (KES)

CCY	BUY	SELL
USD	126.50	132.00
EUR	142.50	160.00
GBP	166.00	184.50
JPY	76.80	85.50
ZAR	6.90	10.30
AED	30.65	41.80
UGX	0.0268	0.0500
TZS	0.0425	0.0632

Indicative retail cash rates; contact dealing desk for live wholesale pricing on amounts above USD 50,000.

EAST AFRICA RATES

RATE	KENYA	UGANDA	TANZANIA	RWANDA
91-day	8.77%	10.00%	3.35%	8.33%
182-day	8.95%	10.40%	4.78%	8.30%
364-day	9.04%	11.50%	7.03%	8.54%
Inflation	6.50%	3.20%	4.00%	11.50%
Interbank	8.75%	9.75%	6.50%	8.25%

Best real 364-day return: Uganda (+8.3%); Rwanda's yields sit below its 11.5% inflation.

DEPOSIT RATES

TENOR	KES >20M	USD >100K	GBP >100K
Call	3.55%	0.70%	0.00%
1 month	5.70%	1.95%	0.10%
3 months	5.70%	1.95%	0.10%
6 months	5.85%	2.05%	0.25%

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