

# GLOBAL MARKETS

## DAILY MARKET NEWS



**Monday, June 22, 2026**

### Domestic Market Developments

Friday's session saw the local unit hover within a restricted range against its American counterpart as foreign currency flows evened out.

Maintaining the week's theme, a state of equilibrium gripped the market from the onset, as inflows from corporates and interbank players were equally met by appetite for the greenback from various sectors of the economy.

As we begin a new week, we expect the shillings trading direction to remain predominantly flow driven barring any other factors.

### International News

The dollar held firm against most peers on Friday, as a peace deal between the U.S. and Iran hung in the balance. The dollar surged last week, rising 1% against a basket of other major currencies to a 13-month top, partly thanks to Wednesday's Federal Reserve meeting in which policymakers' new quarterly projections showed nine of 19 of them now anticipate a rate hike by year end. The safe-haven U.S. currency was also supported on Friday by jitters about the U.S.-Iran deal to end their war.

### Eurozone & UK markets

The dollar gained on European peers earlier in the day, but that began to fade by mid-morning in Europe. The euro hit a three-month low before rebounding to trade a whisker firmer.

The pound hit an over two-month low but closed 0.1% higher on the day. Sterling traders had much to digest with Friday data showing stronger than expected retail sales for May, separate figures showing a larger than expected budget deficit, and Labour mayor Andy Burnham decisively winning a parliamentary seat in northern England which could clear a path to ousting British Prime Minister Keir Starmer.

### Japan market

In early Asian trading, the Japanese yen slipped against the dollar, hovering near a two-year low reached last week. Japanese Finance Minister Satsuki Katayama said on Monday that authorities were prepared to respond appropriately to currency moves at any time, reiterating their previous stance.

### Short-end market Rates

Country				
91 Day T-Bill	8.82%	10.50%	3.57%	8.00%
182 Day T-bill	8.78%	11.12%	5.04%	8.07%
364 Day T-bill	8.97%	12.00%	6.38%	8.59%
Inflation Rate	6.68%	3.00%	4.20%	7.70%
Interbank	8.75%	9.95%	5.75%	7.30%

### Indicative quotes on the major currencies.

	Buys	Sells
USD	126.50	132.00
EUR	140.90	159.00
GBP	162.50	179.00
CHF	152.50	168.50
JPY	74.50	85.00
ZAR	6.70	10.05
CAD	85.70	97.00
UGX	0.0274	0.0513
TZS	0.0426	0.0635
AED	30.65	41.80
RWF	0.0682	0.1284

### Indicative Deposit rates

	Amounts > KES 20 million		Amounts > 100,000	
Tenor	KES	USD	GBP	
Call	3.35%	0.70%	0.0%	
1 month	5.45%	1.90%	0.00%	
3 months	5.45%	1.90%	0.00%	
6 months	5.35%	2.00%	0.10%	

**Corporate Sales:** Collins M, **Retail Sales:** Hellen M. Direct No: 0711 056 213/629

**Director and Head of Sales:** Bernard Matimu Direct No: 0711 056 328 213/629



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