

# GLOBAL MARKETS

## DAILY MARKET NEWS



**Wednesday, June 10, 2026**

### Domestic Market Developments

The Kenyan shilling held steady against the US dollar yesterday as a balance of inflows and outflows kept USD/KES movements contained. In today's session, the USDKES pair is likely to trade within the latest trading band with the direction of the pair guided by activity on the respective counters.

### International News

The US Dollar dipped slightly on Tuesday amid easing safe-haven demand as a fragile Israel-Iran ceasefire held, with markets turning focus to upcoming US inflation data for guidance on the Fed's policy outlook. Heightened geopolitical tensions briefly resurfaced following US strikes on Iran after a reported helicopter incident, but the dollar held broadly steady as investors remained cautious ahead of today's US inflation data.

### Eurozone & UK markets

The Euro edged modestly higher yesterday, supported by improved German Industrial Production data and easing safe-haven demand for the US Dollar amid tentative signs of de-escalation in the Middle East conflict. Data released on Tuesday showed German Industrial Production rebounded by 0.4% in April, in line with market expectations. Meanwhile, Germany's Trade Balance recorded a surplus of EUR 14.5 billion in April, slightly narrowing from EUR 14.7 billion in March and falling short of the EUR 15 billion forecast.

The Sterling advanced 0.31% on Tuesday as the US Dollar softened amid cautious risk sentiment ahead of key US inflation data and ongoing Middle East developments. Improved risk appetite lifted GBP from Monday's lows, though persistent UK political uncertainty and growth concerns continue to limit upside.

### Japan market

The USD/JPY pair traded within a bullish consolidation range during the Asian session, holding steady despite stronger-than-expected Japanese Producer Price Index (PPI) data. Japan's producer prices rose 6.1% in May from a year earlier, following an exceeding market expectation of a 5.5% gain. The latest data strengthened expectations that the BoJ will raise interest rates next week as policymakers contend with mounting inflationary pressures fueled by the Middle East conflict and the yen's sharp depreciation.

### Short-end market Rates

Country				
91 Day T-Bill	8.56%	10.50%	7.49%	8.29%
182 Day T-bill	8.53%	11.00%	8.47%	8.45%
364 Day T-bill	8.76%	12.24%	8.91%	8.83%
Inflation Rate	6.68%	3.00%	3.2%	7.70%
Interbank	8.75%	10.03%	6.31%	7.30%

### Indicative quotes on the major currencies.

		Buys	Sells
	USD	126.50	132.00
	EUR	142.27	160.53
	GBP	163.15	179.24
	CHF	151.68	172.12
	JPY	74.67	85.75
	ZAR	6.11	10.48
	CAD	85.13	99.56
	UGX	0.0265	0.0532
	TZS	0.0426	0.0647
	AED	30.63	41.80
	RWF	0.0510	0.1288

### Indicative Deposit rates

Tenor	Amounts > KES 20 million		Amounts > 100,000	
	KES	USD	USD	GBP
Call	2.70%	0.70%	0.70%	0.0%
1 month	4.55%	1.30%	1.30%	0.00%
3 months	4.55%	1.30%	1.30%	0.00%
6 months	4.40%	1.35%	1.35%	0.15%

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