

# GLOBAL MARKETS

## DAILY MARKET NEWS



**Tuesday, June 9, 2026**

### Domestic Market Developments

The Kenyan Shilling maintained a broadly stable stance on Monday against the U.S. Dollar, reflecting a calm and balanced foreign exchange environment. Market activity remained subdued, with the overall tone of the domestic market pointing to steady liquidity conditions and limited volatility in the FX space.

### International News

The US dollar eased on Monday but hovered near its highest level in nearly two months, after Iran and Israel agreed to halt attacks on each other following an appeal by President Trump. Iran's military announced on Monday that its first wave of attacks on Israel since a ceasefire in April was now over, although it threatened to resume the strikes if Israel continued attacks on Lebanon. Focus shifts to tomorrow's release of US inflation figures.

### Eurozone & UK markets

The Euro turned positive against the US Dollar heading into the US session opening on Monday as the EUR/USD bounced after hitting three-month lows. This was driven by a softening greenback as US President Trump's calls to end hostilities in the Middle East provided a wave of geopolitical relief. However, the Euro's gains remain capped by bleak regional fundamentals whereby German Industrial Orders plunged by a worse-than-expected 3.8% in April, and while the Eurozone Sentix Investor Confidence Index ticked up slightly in June, it remains deeply mired in negative territory.

The Sterling logged a modest 0.10% gain against the USD on Monday as global risk appetite improved after President Trump's demand to end hostilities. However, the Pound's upside remained capped by sudden domestic instability after a wave of junior minister resignations severely shook UK PM Starmer's authority. With political uncertainty brewing at home, traders are refraining from aggressive bullish bets as the market pivots to look ahead to pivotal UK GDP data.

### Japan market

The JPY continued to face heavy selling pressure in today's session. Elevated tensions in the Middle East have fueled steady demand for the US Dollar, undermining the yen. However, further gains for the dollar are being strictly capped by fear of imminent retaliation from Tokyo. The Finance Minister Satsuki Katayama delivered stark verbal warnings today, emphasizing that there is "no change" in the government's stance and that authorities remain fully prepared to take "decisive action" to combat excessive foreign exchange volatility.

### Short-end market Rates

Country				
91 Day T-Bill	8.56%	10.50%	7.49%	8.29%
182 Day T-bill	8.53%	11.00%	8.47%	8.45%
364 Day T-bill	8.76%	12.24%	8.91%	8.83%
Inflation Rate	6.68%	3.00%	3.2%	7.70%
Interbank	8.75%	10.03%	6.31%	7.30%

### Quotes on the major currencies.

		Buys	Sells
	USD	125.00	133.50
	EUR	139.23	160.30
	GBP	161.48	181.95
	CHF	152.09	172.55
	JPY	74.74	85.84
	ZAR	6.15	10.54
	CAD	85.15	99.58
	UGX	0.0264	0.0531
	TZS	0.0425	0.0641
	AED	30.63	41.80
	RWF	0.0510	0.1290

### Indicative Deposit rates

Tenor	Amounts > KES 20 million		Amounts > 100,000	
	KES	USD	USD	GBP
Call	2.70%	0.70%	0.70%	0.0%
1 month	4.55%	1.30%	1.30%	0.00%
3 months	4.55%	1.30%	1.30%	0.00%
6 months	4.40%	1.35%	1.35%	0.15%

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