

GLOBAL MARKETS

DAILY MARKET NEWS



Monday, June 8, 2026

Domestic Market Developments

The domestic unit remained static against the dollar in Friday's rather quiet trading session. Foreign currency supply from various sectors in the economy satiated the demand counter, leaving the home unit unchanged at the end of the trading session.

International News

The U.S. dollar climbed against its major counterparts in the New York session on Friday after robust nonfarm payrolls data release in the U.S. US NFP for May crushed estimates, rising by 172K, well above the 85K expected. Further data showed that the Unemployment Rate remained at 4.3%, while wage growth eased to 3.4%, suggesting a resilient labor market with softer pay pressure. U.S. inflation data for May are due on Wednesday and could be a key piece of data ahead of the Federal Reserve's rate decision next week.

Eurozone & UK markets

The Euro slipped on Friday after a downward revision to Eurozone growth figures cast fresh doubt over the region's economic outlook. GDP fell 0.2% from the previous quarter, reversing the earlier estimate of 0.1% growth. The annual growth rate was revised down to 0.3% from 0.8%, slowing from 1.2% in the final quarter of 2025. The weaker growth figures come as the Eurozone continues to grapple with higher energy costs following months of disruption to shipping through the Strait of Hormuz. The ECB's monetary policy decision on Thursday is the week's highlight, where a 25-basis-point interest-rate hike is fully expected to counteract inflationary impacts from higher oil prices due to the Middle East conflict.

The Sterling declined by 0.37% against the US Dollar on Friday after the latest US Nonfarm Payrolls report in the US crushed estimates. The key data of the week in the U.K. will be gross domestic product figures for April on Friday as investors gear up for a BoE's decision next week.

Japan market

The JPY traded little changed during Monday's Asian session after modest gains in the previous session. On the data front, Japan's Q1 GDP dominated the calendar. The GDP rose 0.5% QoQ, beating expectations of 0.3%, while annualized GDP growth reached 1.8% versus a 1.3% forecast. Additionally, bank lending increased 5.7% YoY in May, the fastest pace since March 2021. The stronger economic data reinforced expectations of further monetary policy normalization by the Bank of Japan.

Short-end market Rates

Country				
91 Day T-Bill	8.56%	10.50%	7.49%	8.29%
182 Day T-bill	8.53%	11.00%	8.47%	8.45%
364 Day T-bill	8.76%	12.24%	8.91%	8.83%
Inflation Rate	6.68%	3.00%	3.2%	7.70%
Interbank	8.75%	10.03%	6.31%	7.30%

Quotes on the major currencies.

		Buys	Sells
	USD	125.00	133.50
	EUR	139.17	160.21
	GBP	161.31	181.73
	CHF	152.23	172.72
	JPY	74.69	85.77
	ZAR	6.11	10.48
	CAD	85.19	99.63
	UGX	0.0265	0.0532
	TZS	0.0425	0.0639
	AED	30.63	41.80
	RWF	0.0511	0.1291

Indicative Deposit rates

Tenor	Amounts > KES 20 million		Amounts > 100,000	
	KES	USD	USD	GBP
Call	2.70%	0.70%		0.0%
1 month	4.55%	1.30%		0.00%
3 months	4.55%	1.30%		0.00%
6 months	4.40%	1.35%		0.15%

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