

Press Release

NCBA Group PLC reports KES 23.4 billion in net profit, Dividend Per Share Up 30% and Launches New 5-Year Strategy

Nairobi, March 26th, 2026: NCBA Group PLC has announced a profit after tax of KES 23.4 billion in its full year 2025 financial results which is a 7.0 per cent increase compared to KES 21.9 billion reported during a similar period in 2024. The performance translates into an enhanced dividend payout of KES 11.7 billion up from KES 9.1 billion in 2024 underscoring the Group's commitment to deliver attractive returns for its shareholders.

Key Group Financial Performance Highlights

- Profit before tax of **KES 27.9 billion, 10.9 per cent** up year on year.
- Profit after tax of **KES 23.4 billion, 7.0 per cent** up year on year.
- Operating income of **KES 73.3 billion, 17.0 per cent** up year on year.
- Operating expenses of **KES 37.5 billion, 17.0 per cent** up year on year.
- Provision for credit losses was **KES 8.0 billion, 46.3 per cent** up year on year.
- Digital Loans disbursed were **KES 1.4 trillion, 33 per cent** up year on year.
- Customer deposits closed at **KES 532 billion, 6.0 per cent** up year on year.
- Total Assets closed at **KES 716 billion, 8.0 per cent** up year on year.
- Final dividend recommendation **KES 7.10 per share** (Total for 2025)

Commenting on the results, NCBA Group Managing Director, John Gachora said:

"The 2025 outcomes are a great milestone to close out our 2020 - 2025 strategy. Over the last 5 years a disciplined execution of strategy and enhanced diversification of our business model have delivered a more robust institution with momentum to carry us forward"

Successful execution of the 2020–2025 strategy

Over the 2020–2025 period, the Group executed a clear and focused strategy anchored on five strategic pillars:

1. **Become a Distinguished Brand Known for Customer Experience:** NCBA is ranked as a Top 10 in Kenya and Top 100 in Africa's Most Valuable Brands according to Brand Finance and achieved a customer experience Net Promoter Score of 72 per cent in 2025. The Group has also been recognized for excellence in Customer Service, Sustainability efforts, Business Solutions, People and Governance.

2. **Scale Retail Banking:** Since 2020, NCBA has accelerated the growth of its physical and digital distribution network to reach 123 branches from 89 which complimented by innovative services, targeted campaigns and enhanced engagements have led to accelerated customer acquisition doubling the core bank customer base.
3. **Leadership in Corporate Banking and Asset Finance:** The strong corporate banking deposit base of KES 215 billion is backed by a sector-focused model complimented by disciplined pricing. Transaction banking volumes grew during the year with +20,000 customers adopting our first in market regional cloud-based transactional solution, NCBA ConnectPlus. NCBA has maintained over 30 per cent Asset Finance market share leadership since 2020 driven by strategic dealer partnerships and disruptive innovations such as AI powered Carduka, whose revamped user experience has recruited 6 million new users.
4. **Digital Transformation:** Investments in upgrading digital platforms, enhancing data capabilities and collaboration with telco partners have paid off leading to superior credit disbursement of KES 1.4 trillion in digital loans across Sub-Saharan Africa positioning NCBA as the undoubted regional leader in digital financial services. The Group Digital Business now contributes 32 per cent of Group profitability reaching Profit Before Tax of KES 9.0 billion.
5. **Developing a High-Performance Culture:** The Group has invested in leadership development, skills building, performance management and culture growing its employee regional footprint from 2,512 in 2020 to +4,000 in 2025. The focus to enable teams deliver consistently led NCBA to be certified as a Top Employer 2026 by the Top Employers Institute.

Sustainability: In 2023, NCBA launched its “Change The Story” Sustainability Strategy, setting 15 commitments to be achieved by 2030. The Group has made notable progress including mobilizing KES 9.5 billion in green and sustainable financing, growing +1.3 million trees, empowering 70,536 women and youth/creative economy through skills and mentorship, recycling 83.6 per cent of waste in select offices, engaging +3,000 staff through the “I Change the Story” training, installing 6 EV charging stations across the

region, onboarding an average of ~20 per cent of its supply chain from women and youth led businesses, supporting +30,000 golfing and cycling participants, deploying KES 100 million annually towards community engagements and overall impacting 1.2 million livelihoods to date.

- **Nurturing Golf:** NCBA is celebrating 5 years of golf partnerships aimed at growing the sport, monetizing player talent and uniting communities across the region. With partners (Junior Golf Foundation, Kenya Golf Union, and Professional Golfers of Kenya), the Group has invested over KES 200 million, engaged 10,000+ golfers annually, and supported 400+ tournaments, backing pros like Njoroge Kibugu now an NCBA contracted ambassador. This is creating meaningful international pathways, scholarships, and a stronger pipeline to professional golf careers.
- **Powering The Creative Economy:** As a strategic partner throughout the ELEV8 Live music platform in Kenya, NCBA has played a pivotal role in empowering young creatives through visibility, mentorship and introduced tailored financial products in partnership with HEVA Fund designed to help creatives generate income, finance their work and scale their enterprises.

Subsidiary Performance

The Kenya Bank subsidiary remained the Group's main profit engine, contributing 82 per cent of PBT and growing PBT at a 27 per cent CAGR since 2020 to KES 22.9 billion, enabled by balance sheet growth and margin managements. Regional banking subsidiaries also delivered a solid performance, generating KES 3.6 billion PBT (>100 per cent CAGR vs 2020), contributing 13 per cent to bottom line outcomes driven by balance sheet growth and lower impairment costs,

Non-banking subsidiaries (Investment Bank, Bancassurance, Leasing, and NCBA Insurance) posted a combined PBT of KES 1.9 billion (28 per cent CAGR vs 2020), accounting for 5.0 per cent of Group PBT. This was primarily led by the Investment Bank's increased PBT of KES 995 million on the back of strong assets-under-management performance which has now crossed the KES 100 billion mark and NCBA Insurance's 82 per cent rise in PBT to KES 306 million given its first year as a fully integrated subsidiary of NCBA Group PLC.

Introduction of the New 2026–2030 Ubuntu Strategy

Building on the strong foundation established over the past six years, the Group is introducing its **2026–2030 Ubuntu strategy**, anchored on the new organizational purpose: **Banking on Belief – Empowering Ambitions** which reflects NCBA's conviction that belief in people, ideas, and possibilities is a powerful catalyst for progress.

The **2026–2030 Ubuntu strategy** will focus on four strategic pillars:

1. **Fortify the Core:** Ensure reliable services, leverage data as a growth driver, drive smarter product management and elevate the corporate banking proposition **to deliver trust, relevance and excellence at scale.**
2. **Scale High-Growth Segments:** Accelerate high-potential segments **((Wealth, Consumer, SME & Insurance))** by sharpening customer propositions.
3. **Unlock New Growth Frontiers:** Expand into new markets and sectors for enhanced growth and scale.
4. **Future-Ready Ubuntu:** Transform the operating model for a more empowered purpose-driven culture.

Opportunities ahead from proposed Nedbank acquisition of a 66 per cent stake in NCBA

The proposed transaction provides an opportunity to accelerate the Group's strategic ambitions while preserving a strong commitment to local markets and stakeholders.

- **Value creation for shareholders:** Improved prospects for sustainable returns over time, significant unlock of liquidity, diversification of risk beyond East Africa and a strengthened capital position for expansion into broader East Africa.
- **Access to best-in class products and services:** Customers will benefit from evolved product propositions, harness international servicing and distribution capabilities in London, Isle of Man, Jersey and Dubai plus gain access to larger ticket funding.

In closing, Gachora said:

“We are proud of the progress we have made, excited about the Ubuntu strategy, and clear that the Nedbank transaction will only accelerate our ambitions. I want to thank our customers, colleagues, shareholders, regulators, and partners for their continued trust as we deliver on our priorities and shape the next chapter of our organization”

~ENDS~



For media enquiries, please contact:

Nelly Wainaina | Group Director- Marketing, Communication and Citizenship | NCBA
Nelly.Wainaina@ncbagroup.com | Tel: +254 711 056 444

About NCBA Group

NCBA Group PLC (NCBA) is a full-financial services organization providing a broad range of products and services to corporate, institutional, SME and consumer banking customers. NCBA operates a network of 123 branches in five countries including Kenya, Uganda, Tanzania, Rwanda, and Ivory Coast. NCBA is among the top leading financial services banks by assets. The Group continues to play a key role in supporting Africa's economic ambitions. The Group is a Leader in Corporate Banking, Asset Finance, Investment Banking and Digital Banking.