

The unaudited financial results of the Bank and Group for the period ended 31 March 2025

I STATEMENT OF FINANCIAL POSITION	BANK			COMPANY			GROUP			II OTHER DISCLOSURES	BANK			COMPANY			GROUP			
	31 Mar, 2025 Un-audited Shs '000	31 Dec, 2024 Audited Shs '000	31 Mar, 2024 Un-audited Shs '000	31 Mar, 2025 Un-audited Shs '000	31 Dec, 2024 Audited Shs '000	31 Mar, 2024 Un-audited Shs '000	31 Mar, 2025 Un-audited Shs '000	31 Dec, 2024 Audited Shs '000	31 Mar, 2024 Un-audited Shs '000		31 Mar, 2025 Un-audited Shs '000	31 Dec, 2024 Audited Shs '000	31 Mar, 2024 Un-audited Shs '000	31 Mar, 2025 Un-audited Shs '000	31 Dec, 2024 Audited Shs '000	31 Mar, 2024 Un-audited Shs '000	31 Mar, 2025 Un-audited Shs '000	31 Dec, 2024 Audited Shs '000	31 Mar, 2024 Un-audited Shs '000	
A ASSETS																				
1 Cash (both Local & Foreign)	13,241,096	15,293,915	13,556,296	-	-	-	17,248,792	19,635,938	17,472,157											
2 Balances due from Central Banks	15,773,767	19,874,324	28,228,946	-	-	-	20,242,935	24,043,443	33,351,559											
3 Kenyan Government securities held for dealing purposes	-	-	-	-	-	-	-	-	-											
4 Financial assets at fair value through profit & loss	122,166	122,006	1,593,894	-	-	-	122,166	122,006	1,593,894											
5 Investment Securities:																				
a) Held to maturity:																				
a. Kenya Government securities	103,649,583	104,079,427	109,370,987	-	-	-	103,649,583	104,079,427	109,370,987											
b. Other securities	5,782,188	8,595,174	10,412,251	-	-	-	28,968,103	30,674,858	28,584,636											
b) Fair value through other comprehensive income:																				
a. Kenya Government securities	83,823,136	76,574,416	68,678,702	-	-	-	83,823,136	76,574,416	68,678,702											
b. Other securities	60,045	57,294	56,669	-	-	-	5,821,112	5,481,610	5,935,189											
6 Deposits and balances due from local banking institutions	3,907,860	15,980,924	9,463,973	-	-	-	4,362,393	16,023,908	9,463,973											
7 Deposits and balances due from banking institutions abroad	42,089,623	25,994,168	42,658,639	-	-	-	50,743,730	36,932,172	50,034,291											
8 Tax recoverable	735,809	1,396,786	-	-	-	-	1,020,243	1,880,967	146,792											
9 Loans and advances to customers (net)	254,882,850	269,145,919	282,692,834	-	-	-	287,015,561	302,077,630	320,505,401											
10 Balances due from banking institutions in the group	6,309,813	6,445,165	14,556,814	1,343,171	1,333,377	447,151	-	-	-											
11 Investments in associates	2,661,412	2,661,412	2,661,412	-	-	-	332,593	3,366,767	4,223,674											
12 Investments in subsidiary companies	23,002	23,002	23,002	75,488,682	75,488,682	74,081,089	-	-	-											
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-											
14 Investment properties	-	-	-	-	-	-	-	-	-											
15 Property and equipment	3,194,601	3,322,958	1,914,377	-	-	-	4,371,857	4,333,185	2,221,252											
16 Prepaid lease rentals	5,845	5,875	5,970	-	-	-	521,845	521,875	521,970											
17 Intangible assets	6,650,620	6,862,354	8,004,500	-	-	-	7,250,975	7,455,118	8,411,082											
18 Deferred tax asset	7,082,948	7,931,017	11,099,465	99,886	88,406	103,040	8,612,691	10,014,063	12,357,540											
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-											
20 Other assets	28,759,877	24,153,605	29,160,315	684,500	713,020	336,224	28,650,053	22,543,381	21,999,252											
21 TOTAL ASSETS	578,756,241	588,702,741	634,139,046	77,616,239	77,623,485	75,300,097	655,973,942	665,943,764	694,872,351											
B LIABILITIES																				
22 Balances due to Central Banks	-	-	-	-	-	-	-	-	-											
23 Customer deposits	442,623,252	449,487,692	499,968,190	-	-	-	495,669,606	502,016,493	548,067,671											
24 Deposits and balances due to local banking institutions	1,644,860	11,572,512	11,194,826	-	-	-	1,644,860	11,572,512	11,194,826											
25 Deposits and balances due to foreign banking institutions	2,126,380	1,316,820	1,623,798	-	-	-	2,349,056	1,835,146	1,632,142											
26 Other money market deposits	-	-	-	-	-	-	-	-	-											
27 Borrowed funds	7,739,413	8,567,382	3,330,458	-	-	-	7,889,106	10,172,225	4,982,330											
28 Balances due to banking institutions in the group	191,896	272,662	995,771	7,903,423	7,892,756	9,261,881	-	-	-											
29 Tax payable	-	-	1,416,498	26,828	1,372	31,439	126,333	7,697	1,455,108											
30 Dividends payable	-	-	-	633,139	674,530	231,374	633,139	674,530	231,374											
31 Deferred tax liability	-	-	-	-	-	-	-	-	-											
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-											
33 Other liabilities	29,160,892	20,925,497	28,628,120	354,502	300,082	342,930	31,338,913	29,950,412	28,531,667											
34 TOTAL LIABILITIES	483,486,693	492,142,565	547,157,661	8,917,892	8,868,740	9,867,624	539,651,013	556,229,015	596,095,118											
SHAREHOLDERS' FUNDS																				
35 Paid up/Assigned capital	10,859,384	10,859,384	10,859,384	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598											
36 Share Premium	33,406,022	33,406,022	33,406,022	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322											
37 Revaluation reserves	106,020	106,020	-	-	-	-	106,020	106,020	-											
38 Retained earnings	52,032,319	47,576,616	47,807,671	33,681,989	33,738,387	30,827,996	83,204,458	77,720,291	70,202,508											
39 Statutory loan reserves	-	-	-	-	-	-	-	-	-											
40 Other reserves	(1,134,197)	(2,387,866)	(5,091,692)	-	-	-	(1,986,955)	(3,112,548)	(6,029,752)											
41 Proposed dividends	-	7,000,000	-	5,354,438	5,354,438	4,942,557	5,354,438	5,354,438	4,942,557											
42 Capital grants	-	-	-	-	-	-	-	-	-											
	95,269,548	96,560,176	86,981,385	68,698,347	68,754,745	65,432,473	116,339,881	109,730,121	98,777,233											
43 Non-controlling interests	-	-	-	-	-	-	(16,952)	(15,372)	-											
44 TOTAL SHAREHOLDERS' FUNDS	95,269,548	96,560,176	86,981,385	68,698,347	68,754,745	65,432,473	116,322,929	109,714,749	98,777,233											
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	578,756,241	588,702,741	634,139,046	77,616,239	77,623,485	75,300,097	655,973,942	665,943,764	694,872,351											
II STATEMENT OF COMPREHENSIVE INCOME																				
1 INTEREST INCOME																				
11 Loans and advances	9,247,495	42,021,625	10,382,775	-	-	-	10,285,414	46,498,076	11,576,101											
12 Government securities	5,421,827	22,356,758	5,898,703	-	-	-	6,329,980	25,639,817	6,746,085											
13 Deposits and placements with banking institutions	530,899	3,213,030	708,472	25,723	39,878	8,213	538,955	3,376,028	739,857											
14 Other interest income	16,379	162,482	41,465	-	-	-	19,438	174,048	42,767											
15 TOTAL INTEREST INCOME	15,216,600	67,753,895	17,031,415	25,723	39,878	8,213	17,173,787	75,687,969	19,104,810											
2 INTEREST EXPENSES																				
21 Customer deposits	5,818,177	35,262,483	9,460,366	-	-	-	6,586,030	38,215,547	10,275,359											
22 Deposits and placement from banking institutions	411,110	1,559,157	353,682	-	-	-	431,662	1,866,713	400,171											
23 Other interest expenses	151,427	951,235	161,689	-	-	-	184,955	1,091,025	161,689											
24 TOTAL INTEREST EXPENSE	6,380,714	37,772,875	9,975,737	-	-	-	7,202,647	41,173,285	10,837,219											
3 NET INTEREST INCOME	8,835,886																			