

The Board of Directors of NCBA Investment Bank Limited is pleased to announce the Unaudited financial results of the Company for the period ended 30th June 2026.

NCBA UNIT TRUST FUNDS

STATEMENT OF COMPREHENSIVE INCOME	EQUITY FUND		FIXED INCOME FUND		BASKET FUND (KES)		DOLLAR FIXED INCOME FUND		BASKET FUND (USD)		GLOBAL EQUITY (USD)		GLOBAL FIXED INCOME (USD)		MONEY MARKET (KES)		MONEY MARKET (USD)	
	Period ended 30-Jun-26 Unaudited Kes '000	Year ended 30-Jun-25 Unaudited Kes '000	Period ended 30-Jun-26 Unaudited Kes '000	Period ended 30-Jun-25 Unaudited Kes '000	Period ended 30-Jun-26 Unaudited Kes '000	Period ended 30-Jun-25 Unaudited Kes '000	Period ended 30-Jun-26 Unaudited Kes '000	Period ended 30-Jun-25 Unaudited Kes '000	Period ended 30-Jun-26 Unaudited Kes '000	Year ended 30-Jun-25 Unaudited Kes '000	Period ended 30-Jun-26 Unaudited Kes '000	Year ended 30-Jun-25 Unaudited Kes '000	Period ended 30-Jun-26 Unaudited Kes '000	Year ended 30-Jun-25 Unaudited Kes '000	Period ended 30-Jun-26 Unaudited Kes '000	Year ended 30-Jun-25 Unaudited Kes '000	Period ended 30-Jun-26 Unaudited Kes '000	Year ended 30-Jun-25 Unaudited Kes '000
INCOME																		
Interest income	4,708	1,498	1,896,271	1,667,747	56,019	571,598	138,964	173,906	11,206	92,606	6,156	303	33,823	5,174	37,840	-	5,399	-
Dividend income	16,982	5,497	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total income	21,690	6,995	1,896,271	1,667,747	56,019	571,598	138,964	173,906	11,206	92,606	6,156	303	33,823	5,174	37,840	-	5,399	-
Fair value gains /(loss) on investments	57,634	11,660	(58,305)	704,625	463	177,315	2,532	68,015	(2,934)	12,974	98,752	9,112	(23,417)	26,444	(1,434)	-	694	-
Total comprehensive income	79,324	18,655	1,837,966	2,372,372	56,482	748,913	141,496	241,921	8,272	105,580	104,908	9,415	10,406	31,618	36,406	-	6,093	-
OPERATING EXPENSES																		
Professional fees	5,938	1,583	466,817	329,550	6,102	58,000	34,917	35,241	2,227	19,839	3,499	309	6,518	1,155	7,617	-	1,227	-
Operational and Administrative expenses	3,088	340	68,755	51,245	814	19,342	9,918	11,189	519	6307	6,064	500	11603	1,664	1523	-	354	-
Total expenses	9,026	1,923	535,572	380,795	6,916	77,342	44,835	46,430	2,746	26,146	9,563	809	18,121	2,819	9,140	-	1,581	-
Operating Loss (Profit)	70,298	16,732	1,302,394	1,991,577	49,566	671,571	96,661	195,491	5,526	79,434	95,345	8,606	(7,715)	28,799	27,266	-	4,512	-
Finance costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit(loss) before income tax expense	70,298	16,732	1,302,394	1,991,577	49,566	671,571	96,661	195,491	5,526	79,434	95,345	8,606	(7,715)	28,799	27,266	-	4,512	-
Income tax expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit (loss) after income tax expense	70,298	16,732	1,302,394	1,991,577	49,566	671,571	96,661	195,491	5,526	79,434	95,345	8,606	(7,715)	28,799	27,266	-	4,512	-
STATEMENT OF FINANCIAL POSITION																		
	30-Jun-26 Unaudited Kes 000	31-Dec-25 Audited Kes 000	30-Jun-26 Unaudited Kes 000	31-Dec-25 Audited Kes 000	30-Jun-26 Unaudited Kes 000	31-Dec-25 Audited Kes 000	30-Jun-26 Unaudited Kes 000	31-Dec-25 Audited Kes 000	30-Jun-26 Unaudited Kes 000	31-Dec-25 Audited Kes 000	30-Jun-26 Unaudited Kes 000	31-Dec-25 Audited Kes 000	30-Jun-26 Unaudited Kes 000	31-Dec-25 Audited Kes 000	30-Jun-26 Unaudited Kes 000	31-Dec-25 Audited Kes 000	30-Jun-26 Unaudited Kes 000	31-Dec-25 Audited Kes 000
ASSETS																		
Non-current assets																		
Investment in quoted securities	413,198	151,368	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment in government securities	-	-	22,044,907	25,136,279	-	625,569	1,397,665	1,606,033	-	132,315	-	-	-	-	884,183	-	79,796	-
Investment in corporate bonds	-	-	366,299	310,248	-	50,704	-	-	-	-	-	-	-	-	36,355	-	-	-
Investment in bank deposits	137,252	74,903	15,569,369	14,563,458	-	1,853,152	3,116,747	3,690,493	-	506,140	-	-	-	-	1,244,877	-	449,891	-
Investment in Mutual Funds	58,905	24,392	256,620	-	-	126,806	539,515	586,767	-	101,754	-	-	-	-	-	-	-	-
Off Shore Investments	-	-	-	-	-	-	1,079,728	813,947	-	-	1,337,166	555,107	1,879,983	1,532,710	-	-	-	-
Total non-current assets	609,355	250,663	38,237,195	40,009,985	-	2,656,231	6,133,655	6,697,240	-	740,209	1,337,166	555,107	1,879,983	1,532,710	2,165,415	-	529,687	-
Current assets																		
Clients cash and bank balances	6,907	510	13,555	12,452	-	69	235,608	1,355	-	142	28,864	9,371	15,746	8,598	454	-	253	-
Client debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets	6,907	510	13,555	12,452	-	69	235,608	1,355	-	142	28,864	9,371	15,746	8,598	454	-	253	-
TOTAL ASSETS	616,262	251,173	38,250,750	40,022,437	-	2,656,300	6,369,263	6,698,595	-	740,351	1,366,030	564,478	1,895,729	1,541,308	2,165,869	-	529,940	-
Non-current liabilities																		
Unit holders' funds	614,931	250,636	38,166,545	39,923,550	-	2,651,058	6,361,429	6,689,360	-	739,089	1,361,353	562,524	1,886,455	1,536,346	2,162,097	-	529,254	-
Total non-current liabilities	614,931	250,636	38,166,545	39,923,550	-	2,651,058	6,361,429	6,689,360	-	739,089	1,361,353	562,524	1,886,455	1,536,346	2,162,097	-	529,254	-
Current liabilities																		
Accrued expenses	1,331	537	84,205	98,887	-	5,242	7,834	9,235	-	1,262	4,677	1,954	9,274	4,962	3,772	-	686	-
Total current liabilities	1,331	537	84,205	98,887	-	5,242	7,834	9,235	-	1,262	4,677	1,954	9,274	4,962	3,772	-	686	-
TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES	616,262	251,173	38,250,750	40,022,437	-	2,656,300	6,369,263	6,698,595	-	740,351	1,366,030	564,478	1,895,729	1,541,308	2,165,869	-	529,940	-

The KES and USD Basket Funds were wound up in June and subsequently replaced with newly established KES and USD Money Market Funds.

NCBA INVESTMENT BANK LIMITED

STATEMENT OF COMPREHENSIVE INCOME			STATEMENT OF FINANCIAL POSITION			OTHER DISCLOSURES		
	30-Jun-2026 Unaudited Shs '000	30-June-2025 Unaudited Shs '000		30-Jun-2026 Unaudited Shs '000	31-Dec-2025 Audited Shs '000		30-Jun-2026 Unaudited Shs '000	31-Dec-2025 Audited Shs '000
Income			Non-current assets			1. Capital Strength		
Brokerage Commissions	175,015	67,831	Property Plant and Equipment	5,121	4,642	a. Paid-up capital	300,000	300,000
Advisory / Consultancy Fees	58,689	54,938	Deferred tax asset	18,424	36,152	b. Minimum capital required	250,000	250,000
Interest income	40,663	39,263	Intangible assets	4,933	2,163	c. Excess/(Deficiency) (a-b)	50,000	50,000
Dividend income	-	-	Right of use assets	7,234	9,518	2. Shareholders Funds		
Fund Management Fees	552,493	446,613	Investments or deposits in CDSC/NSE	20,794	19,487	a. Total shareholders' funds	973,916	1,228,240
Exchange gains /(loss)	-	-	Total non-current assets	56,506	71,962	b. Minimum shareholders' funds required	250,000	250,000
Unrealized profits / (loss) on investments	-	-	Current assets			c. Excess/(Deficiency) (a-b)	723,916	978,240
Other income	3,171	786	Client debtors	38,199	137,844	3. Liquid Capital		
Total income	830,031	609,430	Amounts due from other stockbrokers	-	-	a. Liquid Capital	567,374	701,959
Expenses			Other trade receivables	99,074	77,744	b. Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities)	30,000	30,000
Professional Fees	27,430	19,789	Prepayments	72,790	15,187	c. Excess/(Deficiency) (a-b)	537,374	671,959
Employee costs	142,779	131,701	Investments in Equities / Fixed income securities	723,817	845,969	6. Clients Funds		
Directors emoluments	(18,459)	6,166	Total Clients cash and bank balances	559,634	173,547	a. Total clients' creditors	502,776	33,778
Operational and Administrative expenses	79,023	61,804	Office cash and bank balances	263,145	367,501	b. Total clients' cash and bank balances	559,634	173,547
Depreciation Expenses	1,149	1,507	Current Tax Asset	-	-	c. Excess/(Deficiency) (b-a)	56,858	139,769
Amortization Expenses	564	564	Total current assets	1,756,659	1,617,792			
Other Expenses	(9,224)	(853)	TOTAL ASSETS	1,813,165	1,689,754			
Total expenses	223,262	220,679	Share capital and reserves					
Operating Profit / (Loss)	606,769	388,751	Paid-up ordinary share capital	300,000	300,000			
Finance Costs	-	-	Preference Share Capital	200,000	200,000			
Profit / (Loss) before tax and exceptional items	606,769	388,751	Revenue reserves	434,539	9,801			
Exceptional Items	-	-	Revaluation reserves	39,376	38,439			
Profit before tax	606,769	388,751	Proposed Dividends	-	680,000			
Tax charge	182,031	110,579	Total shareholders funds	973,916	1,228,240			
Profit after tax	424,738	278,172	Non-Current liabilities					
Other comprehensive income net of tax	-	-	Lease Liability	3,173	6,451			
Total comprehensive income	424,738	278,172	Total Non-current liabilities	3,173	6,451			
			Current liabilities					
			Clients Creditors	502,776	33,778			
			Amounts due to related parties	18,610	7,618			
			Amounts due to other stockbrokers	-	-			
			Lease Liability	5,604	4,788			
			Current Tax Liability	86,339	57,440			
			Other current liabilities	222,747	351,439			
			Total current liabilities	836,076	455,063			
			TOTAL EQUITY AND LIABILITIES	1,813,165	1,689,754			

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