

The unaudited financial results of the Bank and Group for the period ended 31 March 2026

I	STATEMENT OF FINANCIAL POSITION			BANK			COMPANY			GROUP		
	31 Mar, 2026 Un-audited Shs '000	31 Dec, 2025 Audited Shs '000	31 Mar, 2025 Un-audited Shs '000	31 Mar, 2026 Un-audited Shs '000	31 Dec, 2025 Audited Shs '000	31 Mar, 2025 Un-audited Shs '000	31 Mar, 2026 Un-audited Shs '000	31 Dec, 2025 Audited Shs '000	31 Mar, 2025 Un-audited Shs '000			
A ASSETS												
1 Cash (both Local & Foreign)	11,309,573	13,720,276	13,241,096	-	-	-	21,578,595	19,099,345	17,248,792			
2 Balances due from Central Banks	34,410,061	38,273,352	15,773,767	-	-	-	39,018,373	44,674,722	20,424,935			
3 Kenyan Government securities held for dealing purposes	-	-	-	-	-	-	-	-	-			
4 Financial assets at fair value through profit & loss	140,282	138,771	122,166	-	-	-	140,282	138,771	122,166			
5 Investment Securities:												
a) Held to maturity:												
a. Kenya Government securities	117,574,615	110,668,944	103,649,583	-	-	-	117,574,615	110,668,944	103,649,583			
b. Other securities	5,986,247	5,840,572	5,782,188	-	-	-	35,265,118	33,695,509	28,968,103			
b) At Fair Value through Other Comprehensive Income:												
a. Kenya Government securities	99,058,588	78,424,118	83,823,136	-	-	-	99,058,588	78,424,118	83,823,136			
b. Other securities	27,931	27,931	60,045	-	-	-	4,500,218	5,584,663	5,821,112			
6 Deposits and balances due from local banking institutions	9,990,708	5,049,630	3,907,860	-	-	-	10,181,039	5,334,426	4,362,393			
7 Deposits and balances due from banking institutions abroad	28,972,927	33,811,475	42,089,623	-	-	-	41,242,700	46,033,346	50,743,730			
8 Tax recoverable	-	-	735,809	-	-	-	996,396	538,983	1,020,243			
9 Loans and advances to customers (net)	285,194,726	278,982,715	254,882,850	-	-	-	324,395,256	317,161,201	287,015,561			
10 Balances due from banking institutions in the group	7,928,031	7,763,359	6,309,813	578,222	495,401	1,343,171	-	-	-			
11 Investments in associates	2,619,263	2,619,263	2,661,412	-	-	-	3,416,230	3,416,230	3,366,767			
12 Investments in subsidiary companies	23,002	23,002	23,002	75,488,682	75,488,682	75,488,682	-	-	-			
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-			
14 Investment properties	-	-	-	-	-	-	-	-	-			
15 Property and equipment	3,776,829	3,445,094	3,194,601	-	-	-	5,006,517	4,719,474	4,371,857			
16 Prepaid lease rentals	5,720	5,750	5,845	-	-	-	521,720	521,750	521,845			
17 Intangible assets	6,459,256	6,571,430	6,650,620	-	-	-	7,374,877	7,263,963	7,250,975			
18 Deferred tax asset	7,841,572	7,362,712	7,082,948	246,979	227,358	99,886	9,339,108	9,955,077	8,612,691			
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-			
20 Other assets	18,566,172	24,035,741	28,759,877	776,162	785,640	684,500	21,506,010	28,816,635	28,650,053			
21 TOTAL ASSETS	639,885,503	616,764,135	578,756,241	77,090,045	76,997,081	77,616,239	741,115,642	716,047,157	655,973,942			
B LIABILITIES												
22 Balances due to Central Banks	-	-	-	-	-	-	-	-	-			
23 Customer deposits	483,556,844	467,217,751	442,623,252	-	-	-	544,434,401	531,866,221	495,669,606			
24 Deposits and balances due to local banking institutions	8,949,654	4,127,535	1,644,860	-	-	-	8,949,654	4,127,535	1,644,860			
25 Deposits and balances due to foreign banking institutions	745,885	3,685,041	2,126,380	-	-	-	2,664,450	6,209,585	2,349,056			
26 Other money market deposits	-	-	-	-	-	-	-	-	-			
27 Borrowed funds	5,373,210	6,165,115	7,739,413	-	-	-	6,745,905	7,565,293	7,889,106			
28 Balances due to banking institutions in the group	643,088	937,308	191,896	2,483,655	2,101,137	790,342	-	-	-			
29 Tax payable	4,579,668	2,895,617	-	2,726	11,916	26,828	4,742,602	3,293,893	126,333			
30 Dividends payable	-	-	-	767,352	773,547	633,139	767,352	773,547	633,139			
31 Deferred tax liability	-	-	-	-	-	-	-	-	-			
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-			
33 Other liabilities	33,935,400	25,694,095	29,160,892	877,168	789,485	354,502	39,445,207	34,785,517	31,338,913			
34 TOTAL LIABILITIES	537,783,749	510,722,462	483,486,693	4,130,901	3,676,085	8,917,892	607,749,571	588,621,591	539,651,013			
SHAREHOLDERS FUNDS												
35 Paid up/Assigned capital	10,859,384	10,859,384	10,859,384	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598			
36 Share Premium	33,406,022	33,406,022	33,406,022	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322			
37 Retained reserves	106,020	106,020	106,020	-	-	-	106,020	106,020	106,020			
38 Retained earnings	56,176,743	50,779,663	52,032,319	35,718,634	36,080,486	33,681,989	95,391,536	89,423,201	83,204,458			
39 Statutory loan reserves	-	-	-	-	-	-	-	-	-			
40 Other reserves	1,553,585	1,390,584	(1,134,197)	-	-	-	660,037	684,850	(1,986,955)			
41 Proposed dividends	-	9,500,000	-	7,578,590	7,578,590	5,354,438	7,578,590	7,578,590	5,354,438			
42 Capital grants	-	-	-	-	-	-	-	-	-			
	102,101,754	106,041,673	95,269,548	72,959,144	73,320,996	68,698,347	133,398,103	127,454,581	116,339,881			
43 Non-controlling interests	-	-	-	-	-	-	(32,032)	(29,015)	(16,952)			
44 TOTAL SHAREHOLDERS' FUNDS	102,101,754	106,041,673	95,269,548	72,959,144	73,320,996	68,698,347	133,366,071	127,425,566	116,322,929			
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	639,885,503	616,764,135	578,756,241	77,090,045	76,997,081	77,616,239	741,115,642	716,047,157	655,973,942			
II STATEMENT OF COMPREHENSIVE INCOME												
1 INTEREST INCOME												
1.1 Loans and advances	8,885,248	35,736,366	9,247,495	-	-	-	9,972,465	39,693,387	10,285,414			
1.2 Government securities	5,741,994	21,588,484	5,421,827	-	-	-	6,595,410	24,984,067	6,329,980			
1.3 Deposits and placements with banking institutions	1,090,436	2,830,325	530,899	10,517	108,384	25,723	11,252,774	3,428,023	538,955			
1.4 Other interest income	160	17,855	16,379	-	-	-	2,418	24,741	19,438			
1.5 TOTAL INTEREST INCOME	15,717,838	60,173,030	15,216,600	10,517	108,384	25,723	17,695,567	68,130,218	17,173,787			
2 INTEREST EXPENSES												
2.1 Customer deposits	4,553,296	19,430,337	5,818,177	-	-	-	5,257,202	22,269,895	6,586,030			
2.2 Deposits and placement from banking institutions	28,016	520,086	411,110	-	-	-	82,261	876,605	431,662			
2.3 Other interest expenses	156,502	779,542	151,427	-	-	-	187,731	906,835	184,955			
2.4 TOTAL INTEREST EXPENSE	4,737,814	20,729,965	6,380,714	-	-	-	5,527,194	24,053,335	7,202,647			
3 NET INTEREST INCOME	10,980,024	39,443,065	8,835,886	10,517	108,384	25,723	12,168,373	44,076,883	9,971,140			
4 NON-INTEREST INCOME												
4.1 Fees and commissions on loans and advances	2,371,114	9,547,122	2,238,259	-	-	-	3,290,159	13,137,272	3,104,120			
4.2 Other fees and commissions	1,338,573	5,265,765	1,296,532	-	-	-	1,529,545	6,034,075	1,418,425			
4.3 Foreign exchange trading income	1,285,703	4,523,320	1,020,131	-	-	-	1,421,785	5,079,772	1,177,768			
4.4 Dividend income	-	-	-	14,541,999	-	-	-	-	-			
4.5 Other income	366,677	656,536	200,305	68,372	330,817	73,168	1,587,836	5,001,612	1,661,936			
4.6 TOTAL NON-INTEREST INCOME	5,362,067	19,992,743	4,755,227	68,372	14,872,816	73,168	7,829,325	29,252,731	7,362,249			
5 TOTAL OPERATING INCOME	16,342,091	59,435,808	13,591,113	78,889	14,991,200	98,891	19,997,698	73,329,614	17,333,289			
6 OPERATING EXPENSES												
6.1 Loan loss provision	2,387,277	7,332,862	1,274,007	-	-	-	2,538,122	8,016,245	1,624,505			
6.2 Staff costs	3,275,361	12,598,826	2,817,534	102,137	422,568	70,901	4,192,523	16,346,859	3,691,213			
6.3 Directors' emoluments	19,025	66,399	18,808	13,719	51,895	36,811	82,938	228,343	86,288			
6.4 Rental charges	360,408	1,118,975	306,492	513	2,052	513	395,107	1,221,678	335,931			
6.5 Depreciation charge on property and equipment	294,005	840,783	267,221	-	-	-	378,582	1,158,129	356,211			
6.6 Amortisation charges	210,962	1,046,219	224,019	-	-	-	261,204	1,188,932	270,602			
6.7 Other operating expenses	3,262,639	13,435,557	3,259,759	26,071	481,328	29,229	4,399,293	17,370,810	4,137,007			
6.8 TOTAL OPERATING EXPENSES	9,809,677	36,439,621	8,167,840	142,440	957,843	137,454	12,247,769	45,530,996	10,501,757			
7 Profit before tax and exceptional items	6,532,414	22,996,187	5,423,273	(63,551)	14,023,357	(38,563)	7,749,929	27,798,618	6,831,632			
8 Exceptional items	-	-	-	318,300	-	-	318,300	-	-			
9 PROFIT AFTER EXCEPTIONAL ITEMS	6,532,414	22,996,187	5,423,273	(381,851)	14,023,357	(38,563)	7,431,629	27,798,618	6,831,632			
10 Share of associate profit	-	-	-	-	-	-	-	91,612	-			
11 PROFIT/(LOSS) BEFORE TAX	6,532,414	22,996,187	5,423,273	(381,851)	14,023,357	(38,563)	7,431,629	27,890,230	6,831,632			