

**Audited financial results of the Bank and Group for the period ended 31 December 2025**

I STATEMENT OF FINANCIAL POSITION	BANK		COMPANY		GROUP		II OTHER DISCLOSURES	BANK		COMPANY		GROUP	
	31 Dec, 2025 Audited Shs '000	31 Dec, 2024 Audited Shs '000	31 Dec, 2025 Audited Shs '000	31 Dec, 2024 Audited Shs '000	31 Dec, 2025 Audited Shs '000	31 Dec, 2024 Audited Shs '000		31 Dec, 2025 Audited Shs '000	31 Dec, 2024 Audited Shs '000	31 Dec, 2025 Audited Shs '000	31 Dec, 2024 Audited Shs '000	31 Dec, 2025 Audited Shs '000	31 Dec, 2024 Audited Shs '000
<b>A ASSETS</b>							<b>1 NON-PERFORMING LOANS AND ADVANCES</b>						
1 Cash (both Local & Foreign)	13,720,276	15,293,915	-	-	19,099,345	19,635,938	(a) Gross Non-performing loans and advances	34,670,869	35,511,838	-	-	35,825,451	37,151,611
2 Balances due from Central Banks	38,273,352	19,874,324	-	-	44,674,722	24,043,443	(b) Less Interest in Suspense	11,582,971	10,490,918	-	-	11,664,594	10,678,140
3 Kenyan Government securities held for dealing purposes	-	-	-	-	-	-	<b>(c) TOTAL NON-PERFORMING LOANS AND ADVANCES (a-b)</b>	<b>23,087,898</b>	<b>25,020,920</b>	-	-	<b>24,160,857</b>	<b>26,473,471</b>
4 Financial assets at fair value through profit & loss	138,771	122,006	-	-	138,771	122,006	(d) Less Loan Loss Provision	13,328,731	10,318,955	-	-	14,003,546	11,326,298
5 <b>Investment Securities:</b>							<b>(e) NET NON-PERFORMING LOANS AND ADVANCES (c-d)</b>	<b>9,759,167</b>	<b>14,701,965</b>	-	-	<b>10,157,311</b>	<b>15,147,173</b>
a) Held to maturity:							(f) Discounted Value of Securities	9,759,167	14,701,965	-	-	10,157,311	15,147,173
a. Kenya Government securities	110,668,944	104,079,427	-	-	110,668,944	104,079,427	<b>(g) NET NPLS EXPOSURE (e-f)</b>	-	-	-	-	-	-
b. Other securities	5,840,572	8,595,174	-	-	33,695,509	30,674,858	<b>2 INSIDER LOANS AND ADVANCES</b>						
<b>b) At Fair Value through Other Comprehensive Income:</b>							(a) Directors, shareholders and associates	22,707,577	22,021,751	-	-	22,914,045	22,118,429
a. Kenya Government securities	78,424,118	76,757,416	-	-	78,424,118	76,757,416	(b) Employees	8,061,888	7,448,251	-	-	8,947,710	8,135,379
b. Other securities	27,931	57,294	-	-	5,584,663	5,481,610	<b>(c) TOTAL INSIDER LOANS AND ADVANCES AND OTHER FACILITIES</b>	<b>30,769,465</b>	<b>29,470,002</b>	-	-	<b>31,861,755</b>	<b>30,253,808</b>
6 Deposits and balances due from local banking institutions	5,049,630	15,980,924	-	-	5,334,426	16,023,908	<b>3 OFF-BALANCE SHEET ITEMS</b>						
7 Deposits and balances due from banking institutions abroad	33,811,475	25,994,168	-	-	46,033,346	36,932,172	(a) Letters of credit, guarantees, acceptances	43,154,202	45,454,432	-	-	50,297,928	52,556,442
8 Tax recoverable	-	1,396,786	-	-	538,983	1,880,967	(b) Forwards, Swaps and options	2,897,505	1,032,086	-	-	2,897,505	1,032,086
9 Loans and advances to customers (net)	278,982,715	269,145,919	-	-	317,161,201	302,077,630	(c) Other contingent liabilities	-	-	-	-	1,806,561	2,019,546
10 Balances due from banking institutions in the group	7,763,359	6,445,165	495,401	1,333,377	-	-	<b>(d) TOTAL CONTINGENT LIABILITIES</b>	<b>46,051,707</b>	<b>46,486,518</b>	-	-	<b>55,001,994</b>	<b>55,608,074</b>
11 Investments in associates	2,619,263	2,661,412	-	-	3,416,230	3,366,767	<b>4 CAPITAL STRENGTH</b>						
12 Investments in subsidiary companies	23,002	23,002	75,488,682	75,488,682	-	-	(a) Core capital	92,330,703	89,085,488	-	-	108,897,325	102,870,319
13 Investments in joint ventures	-	-	-	-	-	-	(b) Minimum Statutory Capital	3,000,000	1,000,000	-	-	3,000,000	1,000,000
14 Investment properties	-	-	-	-	-	-	<b>(c) Excess (a-b)</b>	<b>89,330,703</b>	<b>88,085,488</b>	-	-	<b>105,897,325</b>	<b>101,870,319</b>
15 Property and equipment	3,445,094	3,322,958	-	-	4,719,474	4,333,185	(d) Supplementary Capital	-	-	-	-	334,234	240,247
16 Prepaid lease rentals	5,750	5,875	-	-	521,750	521,875	<b>(e) TOTAL CAPITAL (a+d)</b>	<b>92,330,703</b>	<b>89,085,488</b>	-	-	<b>109,231,559</b>	<b>103,110,566</b>
17 Intangible assets	6,571,430	6,862,354	-	-	7,263,963	7,455,118	<b>(f) TOTAL RISK WEIGHTED ASSETS</b>	<b>447,839,711</b>	<b>437,823,635</b>	-	-	<b>497,899,472</b>	<b>485,702,713</b>
18 Deferred tax asset	7,362,712	7,931,017	227,358	88,406	9,955,077	10,014,063	(g) Core Capital / Total deposits liabilities	19.76%	19.82%	-	-	20.39%	20.29%
19 Retirement benefit asset	-	-	-	-	-	-	(h) Minimum statutory ratio	8.00%	8.00%	-	-	8.00%	8.00%
20 Other assets	24,035,741	24,153,605	785,640	713,020	28,816,635	22,543,381	<b>(i) Excess (g-h)</b>	<b>11.76%</b>	<b>11.82%</b>	-	-	<b>12.39%</b>	<b>12.29%</b>
<b>21 TOTAL ASSETS</b>	<b>616,764,135</b>	<b>588,702,741</b>	<b>76,997,081</b>	<b>77,623,485</b>	<b>716,047,157</b>	<b>665,943,764</b>	(j) Core Capital / Total risk weighted assets	20.62%	20.35%	-	-	21.87%	21.18%
<b>B LIABILITIES</b>							(k) Minimum statutory ratio	10.50%	10.50%	-	-	10.50%	10.50%
22 Balances due to Central Banks	-	-	-	-	-	-	<b>(l) Excess (j-k)</b>	<b>10.12%</b>	<b>9.85%</b>	-	-	<b>11.37%</b>	<b>10.68%</b>
23 Customer deposits	467,217,751	449,487,692	-	-	531,866,221	502,016,493	(m) Total Capital / Total risk weighted assets	20.62%	20.35%	-	-	21.94%	21.23%
24 Deposits and balances due to local banking institutions	4,127,535	11,572,512	-	-	4,127,535	11,572,512	(n) Minimum statutory ratio	14.50%	14.50%	-	-	14.50%	14.50%
25 Deposits and balances due to foreign banking institutions	3,685,041	1,316,820	-	-	6,209,585	1,835,146	<b>(o) Excess (m-n)</b>	<b>6.12%</b>	<b>5.85%</b>	-	-	<b>7.44%</b>	<b>6.73%</b>
26 Other money market deposits	-	-	-	-	-	-	<b>5 LIQUIDITY</b>						
27 Borrowed funds	6,165,115	8,567,382	-	-	7,565,293	10,172,225	(a) Liquidity Ratio	60.74%	56.01%	-	-	60.67%	54.08%
28 Balances due to banking institutions in the group	937,308	272,662	2,101,137	7,892,756	-	-	(b) Minimum statutory ratio	20.00%	20.00%	-	-	20.00%	20.00%
29 Tax payable	2,895,617	-	11,916	1,372	3,293,893	7,697	<b>(c) Excess (a-b)</b>	<b>40.74%</b>	<b>36.01%</b>	-	-	<b>40.67%</b>	<b>34.08%</b>
30 Dividends payable	-	-	773,547	674,530	773,547	674,530							
31 Deferred tax liability	-	-	-	-	-	-							
32 Retirement benefit liability	-	-	-	-	-	-							
33 Other liabilities	25,694,095	20,925,497	789,485	300,083	34,785,517	29,950,411							
<b>34 TOTAL LIABILITIES</b>	<b>510,722,462</b>	<b>492,142,567</b>	<b>3,676,085</b>	<b>8,868,741</b>	<b>588,621,591</b>	<b>556,229,015</b>							
<b>SHAREHOLDERS' FUNDS</b>													
35 Paid up /Assigned capital	10,859,384	10,859,384	8,237,598	8,237,598	8,237,598	8,237,598							
36 Share Premium	33,406,022	33,406,022	21,424,322	21,424,322	21,424,322	21,424,322							
37 Revaluation reserves	106,020	106,020	-	-	106,020	106,020							
38 Retained earnings	50,779,663	47,576,616	36,080,486	33,738,386	89,423,201	77,720,291							
39 Statutory loan reserves	-	-	-	-	-	-							
40 Other reserves	1,390,584	(2,387,866)	-	-	684,850	(3,112,548)							
41 Proposed dividends	9,500,000	7,000,000	7,578,590	5,354,438	7,578,590	5,354,438							
42 Capital grants	-	-	-	-	-	-							
	<b>106,041,673</b>	<b>96,560,176</b>	<b>73,320,996</b>	<b>68,754,744</b>	<b>127,454,581</b>	<b>109,730,121</b>							
					(29,015)	(15,372)							
<b>43 Non-controlling interests</b>													
<b>44 TOTAL SHAREHOLDERS' FUNDS</b>	<b>106,041,673</b>	<b>96,560,176</b>	<b>73,320,996</b>	<b>68,754,744</b>	<b>127,425,566</b>	<b>109,714,749</b>							
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>616,764,135</b>	<b>588,702,741</b>	<b>76,997,081</b>	<b>77,623,485</b>	<b>716,047,157</b>	<b>665,943,764</b>							
<b>II STATEMENT OF COMPREHENSIVE INCOME</b>													
<b>1 INTEREST INCOME</b>													
1.1 Loans and advances	35,736,366	42,021,625	-	-	39,693,387	46,498,076							
1.2 Government securities	21,588,484	22,356,758	-	-	24,984,067	25,639,817							
1.3 Deposits and placements with banking institutions	2,830,325	3,213,030	108,384	39,878	3,428,023	3,376,028							
1.4 Other interest income	17,855	162,482	-	-	24,741	174,048							
<b>1.5 TOTAL INTEREST INCOME</b>	<b>60,173,030</b>	<b>67,753,895</b>	<b>108,384</b>	<b>39,878</b>	<b>68,130,218</b>	<b>75,687,969</b>							
<b>2 INTEREST EXPENSES</b>													
2.1 Customer deposits	19,430,337	35,262,483	-	-	22,269,895	38,215,547							
2.2 Deposits and placement from banking institutions	520,086	1,559,157	-	-	1,866,605	1,866,713							
2.3 Other interest expenses	779,542	951,235	-	-	906,835	1,091,025							
<b>2.4 TOTAL INTEREST EXPENSE</b>	<b>20,729,965</b>	<b>37,772,875</b>	-	-	<b>24,053,335</b>	<b>41,173,285</b>							
<b>3 NET INTEREST INCOME</b>	<b>39,443,065</b>	<b>29,981,020</b>	<b>108,384</b>	<b>39,878</b>	<b>44,076,883</b>	<b>34,514,684</b>							
<b>4 NON-INTEREST INCOME</b>													
4.1 Fees and commissions on loans and advances	9,547,122	9,173,241	-	-	13,137,272	12,310,323							
4.2 Other fees and commissions	5,265,765	5,448,326	-	-	6,034,075	6,130,801							
4.3 Foreign exchange trading income	4,523,320	5,414,649	-	-	5,079,772	6,249,764							
4.4 Dividend income	-	-	14,541,999	12,144,600	-	-							
4.5 Other income	656,536	1,201,863	330,817	305,279	5,001,612	3,492,297							
<b>4.6 TOTAL NON-INTEREST INCOME</b>	<b>19,992,743</b>	<b>21,238,079</b>	<b>14,872,816</b>	<b>12,449,879</b>	<b>29,252,731</b>	<b>28,183,185</b>							
<b>5 TOTAL OPERATING INCOME</b>	<b>59,435,808</b>	<b>51,219,099</b>	<b>14,981,200</b>	<b>12,489,757</b>	<b>73,329,614</b>	<b>62,697,869</b>							
<b>6 OPERATING EXPENSES</b>													
6.1 Loan loss provision	7,332,862	5,206,348	-	-	8,016,245	5,480,392							
6.2 Staff costs	12,598,826	10,359,333	422,568	304,664	16,346,859	13,406,492							
6.3 Directors' emoluments	66,399	39,281	51,895	98,634	228,343	275,733							
6.4 Rental charges	1,118,975	993,906	2,052	2,052	1,221,678	1,037,241							
6.5 Depreciation charge on property and equipment	840,783	688,144	-	-	1,158,129	936,799							
6.6 Amortisation charges	1,046,219	1,074,794	-	-	1,188,932	1,193,001							
6.7 Other operating expenses	13,435,557	12,094,721	481,328	55,436	17,370,810	15,314,188							
<b>6.8 TOTAL OPERATING EXPENSES</b>	<b>36,439,621</b>	<b>30,456,527</b>	<b>957,843</b>	<b>460,786</b>	<b>45,530,996</b>	<b>37,643,846</b>							
7 Profit before tax and exceptional items	22,996,187	20,762,572	14,023,357	12,028,971	27,798,618	25,054,023							
8 Exceptional items	-	-	-	-	-	-							
<b>9 PROFIT AFTER EXCEPTIONAL ITEMS</b>	<b>22,996,187</b>	<b>20,762,572</b>	<b>14,023,357</b>	<b>12,028,971</b>	<b>2</b>								