

## Audited financial results of the Bank and Group for the year ended 31st December 2024

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	STATEMENT OF FINANCIAL POSITION	BANK			PANY	GROUP	
		31st Dec, 2024 Audited Shs '000	31st Dec, 2023 Audited Shs '000	31st Dec, 2024 Audited Shs '000	31st Dec, 2023 Audited Shs '000	31st Dec, 2024 Audited Shs '000	31st De 202 Audite Shs '00
	ASSETS Cash( both Local & Foreign)	15,293,915	12,361,809	-	-	19,635,938	14,691,05
	Balances due from Central Banks Kenyan Government securities held for dealing purposes Financial assets at fair value through profit & loss	19,874,324 - 122,006	23,494,013 - 1,593,894	- - -	- - -	24,043,443 - 122,006	28,636,82 1,593,89
	Investment Securities: a) Held to maturity: a. Kenya Government securities	104,079,427	125,115,542	_	_	104,079,427	125,115,5
	b. Other securities b) Available for sale:	8,595,174	10,209,845	-	-	30,674,858	30,544,7
	a. Kenya Government securities     b. Other securities     Deposits and balances due from local banking institutions	76,757,416 57,294 15,980,924	78,300,630 59,097 2,018,797	-	- - -	76,757,416 5,481,610 16,023,908	78,300,65 5,819,9 2,018,7
	Deposits and balances due from banking institutions abroad	25,994,168	53,644,449	-	-	36,932,172	64,730,2
	Tax recoverable Loans and advances to customers (net) Balances due from banking institutions in the group	1,396,786 269,145,919 6,445,165	296,400,293 11,367,471	- 1,333,377	2,786 - 418,622	1,880,967 302,077,630	59,2 337,018,1
	Investments in associates Investments in subsidiary companies	2,661,412 23,002	2,661,412 23,002	75,488,682	332,593	3,366,767 -	4,223,6
	Investments in joint ventures Investment properties Property and equipment	- 3,322,958	- 1,851,606	-	-	- 4,333,185	2.251.8
	Prepaid lease rentals Intangible assets	5,875 6,862,354	6,000 7,397,170	-	- -	521,875 7,455,118	522,0 7,779,0
)	Deferred tax asset Retirement benefit asset Other assets	7,931,017 - 24,153,605	10,644,111 - 24,594,711	88,406 - 713,020	92,453 - 350,697	10,014,063 - 22,543,381	12,274,6 19,041,0
	TOTAL ASSETS LIABILITIES	588,702,741	661,743,852		<b>75,278,240</b>	665,943,764	734,621,4
:	Balances due to Central Banks Customer deposits	449,487,692 11,572,512	19,040,257 514,607,655	-	- -	502,016,493 11,572,513	19,040,2 579,401,9
	Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions	11,572,512 1,316,820	3,628,415 10,868,020	-	-	11,572,513 1,835,146	5,262,9 2,377,3
	Other money market deposits Borrowed funds	8,567,382	4,208,323	-	-	- 10,172,225	6,411,9
	Balances due to banking institutions in the group Tax payable Dividends payable	272,662 - -	599,971 133,646	7,892,756 1,372 674,530	9,079,786 - 241,316	7,697 674,530	207,7 241,3
	Deferred tax liability Retirement benefit liability	-	- -	-	-	-	
ļ	Other liabilities TOTAL LIABILITIES SHAREHOLDERS' FUNDS	20,925,497 <b>492,142,565</b>	20,840,508 <b>573,926,795</b>	300,082 <b>8,868,740</b>	458,619 <b>9,779,721</b>	29,950,411 <b>556,229,015</b>	25,014,7 <b>637,958,2</b>
	Paid up /Assigned capital Share Premium	10,859,384 33,406,022	10,859,384 33,406,022	8,237,598 21,424,322	8,237,598 21,424,322	8,237,598 21,424,322	8,237,5 21,424,3
	Revaluation reserves Retained earnings	106,020 47,576,616	43,243,209	33,738,387	30,894,042	106,020 77,720,291	64,900,5
)	Statutory loan reserves Other reserves Proposed dividends	(2,387,866) 7,000,000	(4,691,558) 5,000,000	5,354,438	4,942,557	(3,112,548) 5,354,438	(2,841,80 4,942,5
	Capital grants	06 560 176	-	- -	-	-	
	Non controlling interests	96,560,176	8/,81/,05/	00,/34,/43	65,498,519	109,730,121	96,663,1
Ļ	Non-controlling interests TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	96,560,176 96,560,176 588,702,741	-	68,754,745 77,623,485	-	109,730,121 (15,372) 109,714,749 665,943,764	96,663,1
Ļ	TOTAL SHAREHOLDERS' FUNDS	96,560,176	87,817,057	68,754,745	65,498,519	(15,372) <b>109,714,749</b>	96,663,1
1	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	96,560,176	87,817,057	68,754,745	65,498,519	(15,372) <b>109,714,749</b>	96,663,7 734,621,4
!	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances Government securities	96,560,176 588,702,741 42,021,625 22,356,758	87,817,057 661,743,852 31,854,989 24,496,757	68,754,745 77,623,485	65,498,519 75,278,240	(15,372) 109,714,749 665,943,764 46,498,076 25,639,817	96,663,7 734,621,4 36,388,2 27,169,6
	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME	96,560,176 588,702,741 42,021,625	87,817,057 661,743,852 31,854,989	68,754,745	65,498,519 75,278,240	(15,372) 109,714,749 665,943,764 46,498,076	96,663,734,621,4 734,621,4 36,388,2 27,169,6 1,507,7 158,5
	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits	96,560,176 588,702,741 42,021,625 22,356,758 3,213,030 162,482 67,753,895 35,262,483	31,854,989 24,496,757 1,359,117 152,272 57,863,135	68,754,745 77,623,485	65,498,519 75,278,240 - 85,228	(15,372) 109,714,749 665,943,764 46,498,076 25,639,817 3,376,028 174,048 75,687,969 38,215,547	96,663,7 734,621,4 36,388,2 27,169,6 1,507,7 158,5 65,224,7
2 3	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE	96,560,176 588,702,741 42,021,625 22,356,758 3,213,030 162,482 67,753,895 35,262,483 1,559,157 951,235 37,772,875	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240	68,754,745 77,623,485 	- 65,498,519 75,278,240 - 85,228 - 85,228	(15,372) 109,714,749 665,943,764 46,498,076 25,639,817 3,376,028 174,048 <b>75,687,969</b> 38,215,547 1,866,713 1,091,025 41,173,285	96,663,1 734,621,4 36,388,2 27,169,6 1,507,7 158,5 <b>65,224</b> ,1 28,407,4 1,533,9 681,2 30,622,6
234	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME	96,560,176 588,702,741 42,021,625 22,356,758 3,213,030 162,482 67,753,895 35,262,483 1,559,157 951,235 37,772,875 29,981,020	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240 29,930,895	68,754,745 77,623,485 	- 65,498,519 75,278,240 - 85,228 - 85,228	(15,372) 109,714,749 665,943,764 46,498,076 25,639,817 3,376,028 174,048 <b>75,687,969</b> 38,215,547 1,866,713 1,091,025 41,173,285 34,514,684	96,663,1 734,621,4 36,388,2 27,169,6 1,507,7 158,5 65,224,7 28,407,4 1,533,9 681,2 30,622,6 34,601,5
2 3 1	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST EXPENSE NET INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income	96,560,176 588,702,741 42,021,625 22,356,758 3,213,030 162,482 67,753,895 35,262,483 1,559,157 951,235 37,772,875	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240	68,754,745 77,623,485 	- 65,498,519 75,278,240 - 85,228 - - - - - 85,228	(15,372) 109,714,749 665,943,764 46,498,076 25,639,817 3,376,028 174,048 <b>75,687,969</b> 38,215,547 1,866,713 1,091,025 41,173,285	96,663,734,621,4 36,388,2 27,169,6 1,507,7 158,5 65,224, 1,533,9 681,2 30,622,6 34,601,5
231	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income	96,560,176 588,702,741 42,021,625 22,356,758 3,213,030 162,482 67,753,895 35,262,483 1,559,157 951,235 37,772,875 29,981,020 9,173,241 5,448,326 5,414,649 1,201,863	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240 29,930,895 9,179,040 4,912,424 7,543,729 1,275,034		- 65,498,519 75,278,240 - 85,228 - 85,228 - - - - - - - - 85,228	(15,372) 109,714,749 665,943,764 46,498,076 25,639,817 3,376,028 174,048 <b>75,687,969</b> 38,215,547 1,866,713 1,091,025 41,173,285 34,514,684 12,310,323 6,130,801 6,249,764 3,492,297	96,663,734,621,4 36,388,2 27,169,6 1,507,7 158,5 65,224,7 28,407,4 1,533,9 681,2 30,622,6 34,601,5 11,924,9 5,518,4 8,376,5 3,257,7
234	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME TOTAL OPERATING INCOME OPERATING EXPENSES	96,560,176 588,702,741 42,021,625 22,356,758 3,213,030 162,482 67,753,895 35,262,483 1,559,157 7,951,235 37,772,875 29,981,020 9,173,241 5,448,326 5,414,649 1,201,863 21,238,079 51,219,099	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240 29,930,895 9,179,040 4,912,424 7,543,729 1,275,034 22,910,227 52,841,122		- 65,498,519 75,278,240 - 85,228 - - - - 85,228 - - - - - - - - - - - - - - - - - -	(15,372) 109,714,749 665,943,764 46,498,076 25,639,817 3,376,028 174,048 <b>75,687,969</b> 38,215,547 1,866,713 1,091,025 41,173,285 34,514,684 12,310,323 6,130,801 6,249,764 - 3,492,297 28,183,185 62,697,869	96,663,1 734,621,4 36,388,2 27,169,6 1,507,7 158,5 65,224,1 28,407,4 1,533,9 681,2 30,622,6 34,601,5 11,924,9 5,518,4 8,376,5 3,257,7 29,078,1 63,679,6
2334	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST EXPENSE NET INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs	96,560,176 588,702,741  42,021,625 22,356,758 3,213,030 162,482 67,753,895 35,262,483 1,559,157 951,235 37,772,875 29,981,020  9,173,241 5,448,326 5,414,649 1,201,863 21,238,079 51,219,099	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240 29,930,895 9179,040 4,912,424 4,7543,729 1,275,034 22,910,227 52,841,122 8,275,183 9,322,476	39,878 39,878 39,878 39,878 2 39,878 2 12,144,600 305,279 12,449,879 12,449,879 304,664	- 65,498,519 75,278,240 - 85,228 - 85,228 - - - 7,086,744 488,902 7,575,646 7,660,874	(15,372) 109,714,749 665,943,764 46,498,076 25,639,817 3,376,028 174,048 75,687,969 38,215,547 1,866,713 1,091,025 41,173,285 34,514,684 12,310,323 6,130,801 6,249,764 28,183,185 62,697,869 5,480,392 13,406,492	36,388,2 27,169,6 1,507,7 158,5 65,224,7 28,407,4 1,533,9 681,2 30,622,6 34,601,5 11,924,9 5,518,4 8,376,5 3,257,7 29,078,1 63,679,6
23344   23344	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision	96,560,176 588,702,741  42,021,625 22,356,758 3,213,030 162,482 67,753,895  35,262,483 1,559,157 951,235 37,772,875 29,981,020  9,173,241 5,448,326 5,414,649 1,201,863 21,238,079 51,219,099	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 29,930,895 9179,040 4,912,424 7,543,729 1,275,034 22,910,227 52,841,122 8,275,183	39,878 		(15,372) 109,714,749 665,943,764 46,498,076 25,639,817 3,376,028 174,048 75,687,969 38,215,547 1,866,713 1,091,025 41,173,285 34,514,684 12,310,323 6,130,801 6,249,764 3,492,297 28,183,185 62,697,869 5,480,392	96,663,1 734,621,4 36,388,2 27,169,6 1,507,7 158,5 65,224,1 28,407,4 1,533,9 681,2 30,622,6 34,601,5 11,924,9 5,518,4 8,376,5 3,257,7 29,078,1 63,679,6
2334 1 2334 1 556	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciction charge on property and equipment Amortisation charges Other operating expenses	96,560,176 588,702,741  42,021,625 22,356,758 3,213,030 162,482 67,753,895 35,262,483 1,559,157 951,235 37,772,875 29,981,020  9,173,241 5,448,326 5,414,649 1,201,863 21,238,079 51,219,099 5206,348 10,359,333 39,281 993,906 688,144 1,074,794 12,094,721	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240 29,930,895 9,179,040 4,912,424 7,543,729 1,275,034 22,910,227 52,841,122 8,275,183 9,322,476 36,585 895,335 549,240 11,032,508 11,030,080	39,878 		(15,372) 109,714,749 665,943,764 46,498,076 25,639,817 3,376,028 174,048 75,687,969 38,215,547 1,866,713 1,091,025 41,173,285 34,514,684 12,310,323 6,130,801 6,249,764 28,183,185 62,697,869 5,480,392 13,406,492 275,733 1,037,241 936,799 1,193,001 15,314,188	96,663,1 734,621,4 36,388,2 27,169,6 1,507,7 158,5 65,224,1 28,407,4 1,533,9 681,2 30,622,6 34,601,5 11,924,9 5,518,4 8,376,5 3,257,7 29,078,1 63,679,6 9,155,8 12,114,6 306,5,5 904,8 872,5 1,245,0 13,639,9
2334 1 2334 1 556	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL NON-INTEREST INCOME TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges	96,560,176 588,702,741  42,021,625 22,356,758 3,213,030 162,482 1,559,157 951,235 37,772,875 29,981,020  9,173,241 5,448,326 5,414,649 1,201,863 21,238,079 51,219,099 5,206,348 10,359,333 39,281 993,906 688,144 1,074,794	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240 29,930,895 9,179,040 4,912,424 7,543,729 1,275,034 22,910,227 52,841,122 8,275,183 9,322,476 36,585 895,335 549,240 1,032,508	39,878 39,878 39,878 - 39,878 - 12,144,600 305,279 12,449,879 12,489,757	- 65,498,519 75,278,240 - 85,228 - 85,228 - - - - - 7,086,744 488,902 7,575,646 7,660,874	(15,372) 109,714,749 665,943,764 46,498,076 25,639,817 3,376,028 174,048 38,215,547 1,866,713 1,091,025 41,173,285 34,514,684 12,310,323 6,130,801 6,249,764 -3,492,297 28,183,185 62,697,869 5,480,392 13,406,492 275,733 1,037,241 936,799 1,193,001	96,663,1 734,621,4 36,388,2 27,169,6 1,507,7 158,5 65,224,1 28,407,4 1,533,9 681,2 30,622,6 34,601,5 11,924,9 5,518,4 8,376,9 3,257,7 29,078,1 63,679,6 12,114,6 306,5 904,8 872,5 1,245,0 13,639,9 38,239,4
2334 1 2334 1 556 7 7 8	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME OTHER OF THE OWNER OF THE OWNER	96,560,176 588,702,741  42,021,625 22,356,758 3,213,030 162,482 67,753,895  35,262,483 1,559,157 29,981,020  9,173,241 5,448,326 5,414,649 1,201,863 21,238,079 51,219,099  5,206,348 10,359,333 39,281 10,374,794 10,74,794 10,74,794 10,74,794 10,74,794 10,94,721 30,456,527 20,762,572	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240 29,930,895 9179,040 4,912,424 7,543,729 1,275,034 22,910,227 52,841,122 8,275,183 9,322,476 36,585 549,240 1,032,508 11,030,080 11,030,080 21,699,715	39,878 39,878 39,878 39,878 		(15,372) 109,714,749 665,943,764 46,498,076 25,639,817 3,376,028 174,048 75,687,969 38,215,547 1,866,713 1,091,025 41,173,285 34,514,684 12,310,323 6,130,801 6,249,764 3,492,297 28,183,185 62,697,869 5,480,392 13,406,492 275,733 1,037,241 936,799 1,193,001 15,314,188 37,643,846 25,054,023 87,025	36,388,2 27,169,6 1,507,7 158,5 <b>65,224</b> ,7 28,407,4 1,533,9 681,2 30,622,6 34,601,5 11,924,9 5,518,4 8,376,5 32,57,7 29,078,1 63,679,6 91,55,8 12,114,6 306,5,904,8 872,5 12,1245,0 13,639,9 38,239,4 25,440,2 41,7
2334 1 2334 1 556 1 2 3 4 5 5 6 7 7 8	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT/(LOSS) BEFORE TAX Current tax	96,560,176 588,702,741  42,021,625 22,356,758 3,213,030 162,482 67,753,895 35,262,483 1,559,157 951,235 37,772,875 29,981,020  9,173,241 5,448,326 5,414,649 1,201,863 21,238,079 51,219,099 5206,348 10,359,333 39,281 993,906 688,144 1,074,794 12,094,721 30,456,527 20,762,572 20,762,572 (1,248,805)	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240 29,930,895 9,179,040 4,912,424 7,543,729 1,275,034 22,910,227 52,841,122 8,275,183 9,322,476 36,585 895,335 549,240 1,032,508 11,030,080 31,141,407 21,699,715 21,699,715 (3,996,354)	39,878 39,878 39,878 - 39,878 - 12,144,600 305,279 12,449,879 12,489,757 - 304,664 98,634 2,052 - 55,436 460,786 12,028,971 12,028,971 (119,222)		(15,372) 109,714,749 665,943,764 25,639,817 3,376,028 174,048 75,687,969 38,215,547 1,866,713 1,091,025 41,173,285 34,514,684 12,310,323 6,130,801 6,249,764 28,183,185 62,697,869 5,480,392 13,406,492 275,733 1,037,241 936,799 1,193,001 15,314,188 37,643,846 25,054,023 87,025 25,141,048 (2,222,212)	96,663,1 734,621,4 36,388,2 27,169,6 1,507,7 158,5 65,224,7 28,407,4 1,533,9 681,2,3 30,622,6 34,601,5 11,924,9 5,518,4 8,376,5 3,257,7 29,078,1 63,679,6 9,155,8 12,114,6 1306,5 904,8 872,5 1,245,0 13,639,9 38,239,4 25,440,2 25,440,2 25,440,9 (4,569,65)
23345 122344566 1223445667788	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL ON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT AFTER TAX AND EXCEPTIONAL ITEMS OTHER COMPREHENSIVE INCOME:	96,560,176 588,702,741  42,021,625 22,356,758 3,213,030 162,482 67,753,895 35,262,483 1,559,157 951,235 37,772,875 29,981,020  9,173,241 5,448,326 5,414,649 1,201,863 21,238,079 51,219,099 5,206,348 10,359,333 39,281 933,906 688,144 1,074,794 12,094,721 30,456,527 20,762,572 20,762,572 - 20,762,572	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240 29,930,895 9,179,040 4,912,424 4,912,424 4,912,424 4,912,424 7,543,729 1,275,034 22,910,227 52,841,122 8,275,183 9,322,476 36,585 895,335 549,240 1,032,508 11,030,080 31,141,407 21,699,715 21,699,715	39,878 39,878 39,878 39,878 		(15,372) 109,714,749 665,943,764 46,498,076 25,639,817 3,376,028 714,048 75,687,969 38,215,547 1,866,713 1,091,025 41,173,285 34,514,684 12,310,323 6,130,801 6,249,764 3,492,297 28,183,185 62,697,869 5,480,392 13,406,492 275,733 1,037,241 936,799 1,193,001 15,314,188 37,643,846 25,054,023 87,025 25,054,023 87,025 25,141,048	96,663,1 734,621,4 36,388,2 27,169,6 1,507,7 158,5 65,224,1 28,407,4 1,533,9 681,2 30,622,6 34,601,5 11,924,9 5,518,4 8,376,5 3,257,7 29,078,1 63,679,6 9155,8 12,114,6 306,5 12,445,0 13,639,9 38,239,4 25,440,2 41,7 25,440,2 41,7 25,440,2 41,569,65 5444,4
2345 1233456 12334566788	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME OTHER OF TOTAL INTEREST INCOME TOTAL INTEREST INCOME OTHER OF TOTAL ONE Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT/(LOSS) BEFORE TAX Current tax Deferred tax PROFIT AFTER TAX AND EXCEPTIONAL ITEMS	96,560,76 588,702,741  42,021,625 22,356,758 3,213,030 162,482 67,753,895 35,262,483 1,559,157 951,235 37,772,875 29,981,020  9,173,241 5,448,326 5,414,649 1,201,863 21,238,079 51,219,099 5,206,348 10,359,333 39,281 93,906 688,144 1,074,794 12,094,721 12,094,721 20,762,572 20,762,572 20,762,572 (1,248,805) (1,680,360) 17,833,407	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240 29,930,895 9179,040 4,912,424 7,543,729 1,275,034 12,910,227 52,841,122 8,275,183 9,322,476 36,585 895,335 549,240 1,032,508 11,030,080			(15,372) 109,714,749 665,943,764  46,498,076 25,639,817 3,376,028 174,048 75,687,969 38,215,547 1,866,713 1,091,025 41,173,285 34,514,684  12,310,323 6,130,801 6,249,764 3,492,297 28,183,185 62,697,869 275,733 1,037,241 936,799 1,193,001 15,314,188 37,643,846 25,054,023 87,025 25,141,048 (2,222,212) (1,053,069) 21,865,767	96,663,1 734,621,4 36,388,2 27,169,6 1,507,7 158,5 65,224,7 28,407,4 1,533,9 681,2 30,622,6 34,601,5 11,924,9 5,518,4 8,376,9 3,257,7 29,078,1 63,679,6 306,5 904,8 872,5 1,245,0 13,639,9 25,440,2 25,440,2 25,440,2 41,7 41,7 41,7 41,7 41,7 41,7 41,7 41,7
2345 12344 12334566 12334566788	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME NON-INTEREST INCOME OTHER OF TIME OF THE OWNER OF THE OWNER OWN	96,560,176 588,702,741  42,021,625 22,356,758 3,213,030 162,482 67,753,895 35,262,483 1,5591,7951,235 37,772,875 29,981,020  9,173,241 5,448,326 5,414,649 1,201,863 21,238,079 51,219,099  5,206,348 10,359,333 39,281 993,906 688,144 1,074,794 12,094,721 30,456,527 20,762,572 20,762,572 20,762,572 20,762,572 21,762,572 21,762,572 21,762,572	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240 29,930,895 9,179,040 4,912,424 7,543,729 1,275,034 22,910,227 52,841,122 8,275,183 9,322,476 8,275,183 9,322,476 1,032,508 11,032,508 11,030,080 31,141,407 21,699,715 - 21,699,715 (3,996,354) 438,328			(15,372) 109,714,749 665,943,764  46,498,076 25,639,817 3,376,028 174,048 75,687,969 38,215,547 1,866,713 1,091,025 41,173,285 34,514,684  12,310,323 6,130,801 6,249,764 3,492,297 28,183,185 62,697,869  5,480,392 13,406,492 275,733 1,037,241 936,799 1,193,001 15,314,188 376,43,484 25,054,023 87,025 25,141,048 (2,222,212) (1,053,069) 21,865,767	96,663,1 734,621,4 36,388,2 27,169,6 1,507,7 158,5 65,224,7 28,407,4 1,533,9 681,2 30,622,6 34,601,5 11,924,9 5,518,4 8,376,9 3,257,7 29,078,1 63,679,6 306,5 904,8 872,5 1,245,0 13,639,9 25,440,2 25,440,2 25,440,2 41,7 41,7 41,7 41,7 41,7 41,7 41,7 41,7
2315 12344 1234566 12334566788	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST INCOME INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME MON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT/(LOSS) BEFORE TAX Current tax Deferred tax Deferred tax PROFIT AFTER TAX AND EXCEPTIONAL ITEMS OTHER COMPREHENSIVE INCOME: Exchange differences on translation of foreign operations Fair value changes in available-for-sale financial assets Revaluation surplus on property, plant and equipment Share of comprehensive income of associates Income tax relating to components of other comprehensive income of associates Income tax relating to components of other comprehensive income of THE YEAR	96,560,176 588,702,741  42,021,625 22,356,758 3,213,030 162,482 35,262,483 1,559,157 951,235 37,772,875 29,981,020  9,173,241 5,448,326 5,414,649 1,201,863 21,238,079 51,219,099 5206,348 10,359,333 39,281 993,906 688,144 1,074,794 12,094,721 30,456,527 20,762,572 (1,248,805) (1,680,360) 17,833,407	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240 29,930,895 9,179,040 4,912,424 7,543,729 1,275,034 22,910,227 52,841,122 8,275,183 9,322,476 36,585 895,335 549,240 1,032,508 11,030,080 31,141,407 21,699,715 21,699,715 (3,996,354) 438,328 18,141,689	39,878 39,878 39,878 39,878 12,144,600 305,279 12,449,879 12,489,757 12,028,971 12,028,971 (119,222) (4,047) 11,905,702		(15,372) 109,714,749 665,943,764  46,498,076 25,639,817 3,376,028 174,048 75,687,969  38,215,547 1,866,713 1,091,025 41,173,285 34,514,684  12,310,323 6,130,801 6,249,764 24,764 25,078,699 13,406,492 275,733 1,037,241 936,799 1,193,001 15,314,188 37,643,846 25,054,023 87,025 25,141,048 (2,222,212) (1,053,069) 21,865,767  (2,597,810) 2,327,070 106,020	96,663,1 734,621,4 36,388,2 27,169,6 1,507,7 158,5 65,224,1 28,407,4 1,533,9 681,2 30,622,6 34,601,5 11,924,9 5,518,4 8,376,9 9,155,8 12,114,6 90,13 12,13 12,140,2 13,639,9 13,639,9 12,144,0 13,639,9 14,569,66 544,4 21,456,6 2,035,0 (2,660,05)
1233 <b>4</b> 123345 <b>6</b> 1233456 <b>78</b>	TOTAL SHAREHOLDERS' FUNDS TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  STATEMENT OF COMPREHENSIVE INCOME  INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other interest income TOTAL INTEREST INCOME INTEREST EXPENSES Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL INTEREST EXPENSE NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income TOTAL NON-INTEREST INCOME TOTAL OPERATING INCOME OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses TOTAL OPERATING EXPENSES Profit before tax and exceptional items Exceptional items PROFIT AFTER EXCEPTIONAL ITEMS Share of associate profit PROFIT/(LOSS) BEFORE TAX Current tax Deferred tax PROFIT AFTER TAX AND EXCEPTIONAL ITEMS OTHER COMPREHENSIVE INCOME: Exchange differences on translation of foreign operations Fair value changes in available-for-sale financial assets Revaluation surplus on property, plant and equipment Share of comprehensive income of associates Income tax relating to components of other comprehensive income	96,560,176 588,702,741  42,021,625 22,356,758 3,213,030 162,482 31,559,157 951,235 37,772,875 29,981,020  9,173,241 5,448,326 5,414,649 1,201,863 21,238,079 51,219,099 5,206,348 10,359,333 39,281 993,906 688,144 1,074,794 12,094,721 30,456,527 20,762,572 20,762,572 (1,248,805) (1,680,360) 17,833,407	31,854,989 24,496,757 1,359,117 152,272 57,863,135 25,989,944 1,261,071 681,225 27,932,240 29,930,895 9179,040 4,912,424 7,543,729 1,275,034 12,910,227 52,841,122 8,275,183 9,322,476 36,585 895,335 549,240 1,032,508 11,030,080			(15,372) 109,714,749 665,943,764  46,498,076 25,639,817 3,376,028 174,048 75,687,969  38,215,547 1,866,713 1,091,025 41,173,285 34,514,684  12,310,323 6,130,801 6,249,764 2,349,264 5,480,392 13,406,492 275,733 1,037,241 936,799 1,193,001 15,314,188 37,643,846 25,054,023 25,141,048 (2,222,12) (1,053,069) 21,865,767  (2,597,810) 2,327,070	96,663,1 96,663,1 734,621,44 36,388,2; 27,169,6; 1,507,158,5; 65,224,1 28,407,4 1,533,9,681,2; 30,622,6 34,601,5; 11,924,96; 5,518,44; 8,376,9 9,155,8; 12,114,66; 306,54,90; 41,70; 25,440,20; 25,440,20; 21,456,6; 2,035,00; (2,660,09) (625,066

Regulated by the Central Bank of Kenya

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■ OTHER DISCLOSURES	BANK		COMPANY		GROUP	
	31st Dec,	31st Dec,	31st Dec,	31st Dec,	31st Dec,	31st Dec,
	2024 Audited	2023 Audited	2024 Audited	2023 Audited	2024 Audited	2023 Audited
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
1 NON-PERFORMING LOANS AND ADVANCES						
(a) Gross Non-performing loans and advances	35,511,838	40,462,270	-	-	37,151,611	44,554,298
(b) Less Interest in Suspense	10,490,918	8,696,675	-	-	10,678,140	9,076,681
(c)TOTAL NON-PERFORMING LOANS AND ADVANCES (a-b)	25,020,920	31,765,595	_	_	26,473,471	35,477,617
(d) Less Loan Loss Provision	10,318,955	13,015,658	_	_	11,326,298	15,526,274
(e) NET NON-PERFORMING LOANS AND						
ADVANCES(c-d)	14,701,965	18,749,937	-	-	15,147,173	19,951,343
(f) Discounted Value of Securities	14,701,965	18,749,937	-	-	15,147,173	19,951,343
(g) NET NPLS EXPOSURE (e-f)	-	-	-	-	-	
2 INSIDER LOANS AND ADVANCES (a) Directors, shareholders and associates	22,021,751	27,359,737	_	_	22118,429	27,559,490
(b) Employees	7,448,251	6,708,789	-	_	8,135,379	7,453,403
(c)TOTAL INSIDER LOANS AND ADVANCES				_		
AND OTHER FACILITIES	29,470,002	34,068,527	-	•	30,253,808	35,012,893
3 OFF-BALANCE SHEET ITEMS						
(a) Letters of credit, guarantees, acceptances	45,454,432	60,133,300	-	-	52,556,442	69,234,601
(b) Forwards, Swaps and options	1,032,086	5,464,955	-	-	1,032,086	5,464,955
(c) Other contingent liabilities	46 406 540	-	-	-	2,019,546	2,178,265
(d)TOTAL CONTINGENT LIABILITIES	46,486,518	65,598,255	-	-	55,608,074	76,877,821
4 CAPITAL STRENGTH	00005 400	00400007			400 070 040	0.1.00.1.054
(a) Core capital (b) Minimum Statutory Capital	89,085,488 1,000,000	82,120,807 1,000,000	-	-	102,870,319	94,204,351 1,000,000
(c) Excess (a-b)	88.085.488	81.120.807		-	101,870,319	93,204,351
(d) Supplementary Capital	-	01,120,007	_	_	240,247	315,163
(e) TOTAL CAPITAL (a+d)	00.005.400	02420 007		_		
(e) IOIAL CAPITAL (d+d)	89,085,488	82,120,807	-	-	103,110,566	94,519,514
(f)TOTAL RISK WEIGHTED ASSETS	437,823,635	468,837,218			485,702,713	524,611,420
(g) Core Capital / Total deposits liabilities	19.82%	15.96%	-	-	20.29%	16.26%
(h) Minimum statutory ratio	8.00%	8.00%	_	-	8.00%	8.00%
(I) Excess (g-h)	11.82%	7.96%	-	-	12.29%	8.26%
(j) Core Capital / Total risk weighted assets	20.35%	17.52%	-	-	21.18%	17.96%
(k) Minimum statutory ratio	10.50%	10.50%	_	-	10.50%	10.50%
(I) Excess (j-k)	9.85%	7.02%	-	-	10.68%	7.46%
(m) Total Capital / Total risk weighted assets	20.35%	17.52%	-	-	21.23%	18.02%
(n) Minimum statutory ratio	14.50%	14.50%	-	-	14.50%	14.50%
(o) Excess (m-n)	5.85%	3.02%	-	-	6.73%	3.52%
5 LIQUIDITY	E ( 0.10)	E0.000:			E 4 000	E0 000:
(a) Liquidity Ratio	56.01%	52.30% 20.00%	-	-	54.08%	52.90%
(b) Minimum statutory ratio (c) Excess (a-b)	20.00% <b>36.01%</b>	20.00% <b>32.30%</b>	-	-	20.00% <b>34.08%</b>	20.00% 32.90%
(c) Encess (d. b)	30.0170	32.30 /0			34.00 /0	32.70 /0

## MESSAGE FROM DIRECTORS

The Board has resolved to recommend to the Shareholders for their approval at the forthcoming Annual General Meeting, scheduled for 28th May 2025, the payment of a final dividend for the year of KShs 3.25 per share which, together with the interim dividend of KShs 2.25 per share paid on 25th September 2024, brings the total dividend for the year 2024 to KShs 5.50 per share (2023: KShs 4.75 per share). The dividend will be payable to the shareholders registered on the Company's register at the close of business on 30th April 2025 (the record date for dividend entitlement), with payment to be made on or immediately after 28th May 2025

These financial statements are extracts from the books of NCBA Group PLC as audited by Deloitte & Touche LLP and have received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the Group's website <a href="https://www.ncbagroup.com">www.ncbagroup.com</a>. They may also be accessed at the Group's head office located at NCBA Centre, Mara and Ragati Roads, Upper Hill.

BY ORDER OF THE BOARD KATHRYNE MAUNDU GROUP COMPANY SECRETARY NCBA GROUP PLC 25TH MARCH 2025

