

Audited financial results of the Bank and Group for the year ended 31st December 2024

I STATEMENT OF FINANCIAL POSITION	BANK		COMPANY		GROUP	
	31st Dec, 2024 Audited Shs '000	31st Dec, 2023 Audited Shs '000	31st Dec, 2024 Audited Shs '000	31st Dec, 2023 Audited Shs '000	31st Dec, 2024 Audited Shs '000	31st Dec, 2023 Audited Shs '000
A ASSETS						
1 Cash (both Local & Foreign)	15,293,915	12,361,809	-	-	19,635,938	14,691,059
2 Balances due from Central Banks	19,874,324	23,494,013	-	-	24,043,443	28,636,824
3 Kenyan Government securities held for dealing purposes	-	-	-	-	-	-
4 Financial assets at fair value through profit & loss	122,006	1,593,894	-	-	122,006	1,593,894
5 Investment Securities:						
a) Held to maturity:						
a. Kenya Government securities	104,079,427	125,115,542	-	-	104,079,427	125,115,542
b. Other securities	8,595,174	10,209,845	-	-	30,674,858	30,544,782
b) Available for sale:						
a. Kenya Government securities	76,757,416	78,300,630	-	-	76,757,416	78,300,630
b. Other securities	57,294	59,097	-	-	5,819,962	5,819,962
6 Deposits and balances due from local banking institutions	15,980,924	2,018,797	-	-	16,023,908	2,018,797
7 Deposits and balances due from banking institutions abroad	25,994,168	53,644,449	-	-	36,932,172	64,730,268
8 Tax recoverable	1,396,786	-	-	2,786	1,880,967	59,291
9 Loans and advances to customers (net)	269,145,919	296,400,293	-	-	302,077,630	337,018,150
10 Balances due from banking institutions in the group	6,445,165	11,367,471	1,333,377	418,622	-	-
11 Investments in associates	2,661,412	2,661,412	-	332,593	3,366,767	4,223,674
12 Investments in subsidiary companies	23,002	23,002	75,488,682	74,081,089	-	-
13 Investments in joint ventures	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-
15 Property and equipment	3,322,958	1,851,606	-	-	4,333,185	2,251,830
16 Prepaid lease rentals	5,875	6,000	-	-	521,875	522,000
17 Intangible assets	6,862,354	7,397,170	-	-	7,455,118	7,779,007
18 Deferred tax asset	7,931,017	10,644,111	88,406	92,453	10,014,063	12,274,664
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	24,153,605	24,594,711	713,020	350,697	22,543,381	19,041,034
21 TOTAL ASSETS	588,702,741	661,743,852	77,623,485	75,278,240	665,943,764	734,621,408
B LIABILITIES						
22 Balances due to Central Banks	-	19,040,257	-	-	-	19,040,257
23 Customer deposits	449,487,692	514,607,655	-	-	502,016,493	579,401,918
24 Deposits and balances due to local banking institutions	11,572,512	3,628,415	-	-	11,572,513	5,262,935
25 Deposits and balances due to foreign banking institutions	1,316,820	10,868,020	-	-	1,835,146	2,377,367
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	8,567,382	4,208,323	-	-	10,172,225	6,411,971
28 Balances due to banking institutions in the group	272,662	599,971	7,892,756	9,079,786	-	-
29 Tax payable	-	133,646	1,372	-	7,697	207,735
30 Dividends payable	-	-	674,530	241,316	674,530	241,316
31 Deferred tax liability	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	20,925,497	20,840,508	300,082	458,619	29,950,411	25,014,731
34 TOTAL LIABILITIES	492,142,565	573,926,795	8,868,740	9,779,721	556,229,015	637,958,230
SHAREHOLDERS' FUNDS						
35 Paid up /Assigned capital	10,859,384	10,859,384	8,237,598	8,237,598	8,237,598	8,237,598
36 Share Premium	33,406,022	33,406,022	21,424,322	21,424,322	21,424,322	21,424,322
37 Revaluation reserves	106,020	-	-	-	106,020	-
38 Retained earnings	47,576,616	43,243,209	33,738,387	30,894,042	77,720,291	64,900,509
39 Statutory loan reserves	-	-	-	-	-	-
40 Other reserves	(2,387,866)	(4,691,558)	-	-	(3,112,548)	(2,841,808)
41 Proposed dividends	7,000,000	5,000,000	5,354,438	4,942,557	5,354,438	4,942,557
42 Capital grants	-	-	-	-	-	-
	96,560,176	87,817,057	68,754,745	65,498,519	109,730,121	96,663,178
43 Non-controlling interests	-	-	-	-	(15,372)	-
44 TOTAL SHAREHOLDERS' FUNDS	96,560,176	87,817,057	68,754,745	65,498,519	109,714,749	96,663,178
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	588,702,741	661,743,852	77,623,485	75,278,240	665,943,764	734,621,408

II OTHER DISCLOSURES	BANK		COMPANY		GROUP	
	31st Dec, 2024 Audited Shs '000	31st Dec, 2023 Audited Shs '000	31st Dec, 2024 Audited Shs '000	31st Dec, 2023 Audited Shs '000	31st Dec, 2024 Audited Shs '000	31st Dec, 2023 Audited Shs '000
1 NON-PERFORMING LOANS AND ADVANCES						
(a) Gross Non-performing loans and advances	35,511,838	40,462,270	-	-	37,151,611	44,554,298
(b) Less Interest in Suspense	10,490,918	8,696,675	-	-	10,678,140	9,076,681
(c) TOTAL NON-PERFORMING LOANS AND ADVANCES (a-b)	25,020,920	31,765,595	-	-	26,473,471	35,477,617
(d) Less Loan Loss Provision	10,318,955	13,015,658	-	-	11,326,298	15,526,274
(e) NET NON-PERFORMING LOANS AND ADVANCES (c-d)	14,701,965	18,749,937	-	-	15,147,173	19,951,343
(f) Discounted Value of Securities	14,701,965	18,749,937	-	-	15,147,173	19,951,343
(g) NET NPLS EXPOSURE (e-f)	-	-	-	-	-	-
2 INSIDER LOANS AND ADVANCES						
(a) Directors, shareholders and associates	22,021,751	27,359,737	-	-	22,118,429	27,559,490
(b) Employees	7,448,251	6,708,789	-	-	8,135,379	7,453,403
(c) TOTAL INSIDER LOANS AND ADVANCES AND OTHER FACILITIES	29,470,002	34,068,527	-	-	30,253,808	35,012,893
3 OFF-BALANCE SHEET ITEMS						
(a) Letters of credit, guarantees, acceptances	45,454,432	60,133,300	-	-	52,556,442	69,234,601
(b) Forwards, Swaps and options	1,032,086	5,464,955	-	-	1,032,086	5,464,955
(c) Other contingent liabilities	-	-	-	-	2,019,546	2,178,265
(d) TOTAL CONTINGENT LIABILITIES	46,486,518	65,598,255	-	-	55,608,074	76,877,821
4 CAPITAL STRENGTH						
(a) Core capital	89,085,488	82,120,807	-	-	102,870,319	94,204,351
(b) Minimum Statutory Capital	1,000,000	1,000,000	-	-	1,000,000	1,000,000
(c) Excess (a-b)	88,085,488	81,120,807	-	-	101,870,319	93,204,351
(d) Supplementary Capital	-	-	-	-	240,247	315,163
(e) TOTAL CAPITAL (a+d)	89,085,488	82,120,807	-	-	103,110,566	94,519,514
(f) TOTAL RISK WEIGHTED ASSETS	437,823,635	468,837,218	-	-	485,702,713	524,611,420
(g) Core Capital / Total deposits liabilities	19.82%	15.96%	-	-	20.29%	16.26%
(h) Minimum statutory ratio	8.00%	8.00%	-	-	8.00%	8.00%
(i) Excess (g-h)	11.82%	7.96%	-	-	12.29%	8.26%
(j) Core Capital / Total risk weighted assets	20.35%	17.52%	-	-	21.18%	17.96%
(k) Minimum statutory ratio	10.50%	10.50%	-	-	10.50%	10.50%
(l) Excess (j-k)	9.85%	7.02%	-	-	10.68%	7.46%
(m) Total Capital / Total risk weighted assets	20.35%	17.52%	-	-	21.23%	18.02%
(n) Minimum statutory ratio	14.50%	14.50%	-	-	14.50%	14.50%
(o) Excess (m-n)	5.85%	3.02%	-	-	6.73%	3.52%
5 LIQUIDITY						
(a) Liquidity Ratio	56.01%	52.30%	-	-	54.08%	52.90%
(b) Minimum statutory ratio	20.00%	20.00%	-	-	20.00%	20.00%
(c) Excess (a-b)	36.01%	32.30%	-	-	34.08%	32.90%

MESSAGE FROM DIRECTORS

The Board has resolved to recommend to the Shareholders for their approval at the forthcoming Annual General Meeting, scheduled for 28th May 2025, the payment of a final dividend for the year of KShs 3.25 per share which, together with the interim dividend of KShs 2.25 per share paid on 25th September 2024, brings the total dividend for the year 2024 to KShs 5.50 per share (2023: KShs 4.75 per share). The dividend will be payable to the shareholders registered on the Company's register at the close of business on 30th April 2025 (the record date for dividend entitlement), with payment to be made on or immediately after 28th May 2025.

These financial statements are extracts from the books of NCBA Group PLC as audited by Deloitte & Touche LLP and have received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the Group's website www.ncbagroup.com. They may also be accessed at the Group's head office located at NCBA Centre, Mara and Ragati Roads, Upper Hill.

BY ORDER OF THE BOARD

KATHRYNE MAUNDU
GROUP COMPANY SECRETARY
NCBA GROUP PLC
25TH MARCH 2025



IS NOW



NCBA INSURANCE

ncbagroup.com **Go for it**

NCBA Insurance Company is regulated by the Insurance Regulatory Authority