

The Un-audited financial results of the Bank and Group for the period ended 30th September, 2024.

I	STATEMENT OF FINANCIAL POSITION	BANK					COMPANY					GROUP CONSOLIDATED				
		30th Sep, 2024 Un-audited Shs '000	30th June, 2024 Un-audited Shs '000	31st March, 2024 Un-audited Shs '000	31st Dec, 2023 Audited Shs '000	30th Sep, 2023 Un-audited Shs '000	30th Sep, 2024 Un-audited Shs '000	30th June, 2024 Un-audited Shs '000	31st March, 2024 Un-audited Shs '000	31st Dec, 2023 Audited Shs '000	30th Sep, 2023 Un-audited Shs '000	30th Sep, 2024 Un-audited Shs '000	30th June, 2024 Un-audited Shs '000	31st March, 2024 Un-audited Shs '000	31st Dec, 2023 Audited Shs '000	30th Sep, 2023 Un-audited Shs '000
A	ASSETS															
1	Cash (both Local & Foreign)	12,653,780	12,150,347	13,556,296	12,361,809	10,132,702	-	-	-	-	-	17,857,243	15,713,476	17,472,157	14,691,059	14,019,652
2	Balances due from Central Banks	27,364,534	29,783,639	28,228,946	23,494,013	21,517,000	-	-	-	-	-	33,091,419	35,000,159	33,351,559	28,636,824	26,327,935
3	Kenyan Government securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Financial assets at fair value through profit & loss	73,995	73,995	1,593,894	1,593,894	953,929	-	-	-	-	-	73,995	73,995	1,593,894	1,593,894	953,929
5	Investment Securities:															
	a) Held to maturity:															
	a. Kenya Government securities	104,997,258	111,144,622	109,370,987	125,115,542	125,630,263	-	-	-	-	-	105,018,009	111,144,622	109,370,987	125,115,542	125,630,263
	b. Other securities	11,952,873	10,563,670	10,412,251	10,209,845	5,731,700	-	-	-	-	-	34,390,148	31,109,755	28,584,636	30,544,782	25,973,277
	b) Available for sale:															
	a. Kenya Government securities	71,503,705	71,460,491	68,678,702	78,300,630	75,124,578	-	-	-	-	-	73,401,875	71,460,491	68,678,702	78,300,630	75,124,578
	b. Other securities	56,040	55,277	56,669	59,097	55,838	-	-	-	-	-	4,701,211	5,160,545	5,935,189	5,819,962	3,917,164
6	Deposits and balances due from local banking institutions	8,543,956	8,120,532	9,463,973	2,018,797	6,754,455	-	-	-	-	-	8,928,333	8,120,532	9,463,973	2,018,797	6,754,455
7	Deposits and balances due from banking institutions abroad	35,353,366	43,834,577	42,658,639	53,644,449	34,982,365	-	-	-	-	-	46,098,338	51,228,515	50,034,291	64,730,268	44,854,465
8	Tax recoverable	-	-	-	-	519,216	47,936	52,947	2,786	36,980	202,885	240,334	146,792	59,291	679,477	-
9	Loans and advances to customers (net)	268,280,555	272,873,193	282,692,834	296,400,293	270,633,374	-	-	-	-	-	303,453,025	309,662,546	320,505,401	337,018,150	308,700,725
10	Balances due from banking institutions in the group	10,585,951	10,983,053	14,556,814	11,367,471	11,046,316	126,820	334,160	447,151	418,622	909,870	-	-	-	-	-
11	Investments in associates	2,661,412	2,661,412	2,661,412	2,661,412	2,661,413	-	332,593	332,593	332,593	332,593	3,302,441	4,223,674	4,223,674	4,223,674	4,298,637
12	Investments in subsidiary companies	23,002	23,002	23,002	23,002	23,002	75,488,682	74,081,089	74,081,089	74,081,089	74,081,089	-	-	-	-	-
13	Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Property and equipment	2,770,205	2,735,949	1,914,377	1,851,606	1,847,061	-	-	-	-	-	3,757,302	3,243,320	2,221,252	2,251,830	2,305,877
16	Prepaid lease rentals	5,910	5,940	5,970	6,000	6,032	-	-	-	-	-	521,910	521,940	521,970	522,000	522,032
17	Intangible assets	7,159,314	7,263,149	8,004,500	7,397,170	7,258,726	-	-	-	-	-	7,748,039	7,504,193	8,411,082	7,779,007	7,629,781
18	Deferred tax asset	10,361,082	10,033,275	11,099,465	10,644,111	10,725,408	32,935	83,295	103,040	92,453	70,495	11,762,732	11,350,524	12,357,540	12,274,664	12,076,470
19	Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Other assets	25,654,336	26,679,619	29,160,315	24,594,711	25,829,361	2,710,879	651,891	336,224	350,697	391,157	24,522,803	23,319,307	21,999,252	19,041,034	19,023,884
21	TOTAL ASSETS	600,001,274	620,445,742	634,139,046	661,743,852	611,432,739	78,407,252	75,535,975	75,300,097	75,278,240	75,822,184	678,831,853	689,077,528	694,872,351	734,621,408	678,792,601
B	LIABILITIES															
22	Balances due to Central Banks	-	-	-	19,040,257	-	-	-	-	-	-	-	-	-	19,040,257	-
23	Customer deposits	462,910,663	473,518,794	499,968,190	514,607,655	489,527,841	-	-	-	-	-	515,109,138	528,885,189	548,067,671	579,401,918	548,134,487
24	Deposits and balances due to local banking institutions	13,700,842	18,363,891	11,194,826	3,628,415	1,855,230	-	-	-	-	-	13,700,843	18,363,892	11,194,827	5,262,935	3,763,298
25	Deposits and balances due to foreign banking institutions	2,548,107	2,156,278	1,623,798	10,868,020	13,415,053	-	-	-	-	-	4,089,101	1,792,993	1,632,142	2,377,367	7,559,580
26	Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Borrowed funds	8,957,083	9,346,516	3,330,458	4,208,323	3,912,120	-	-	-	-	-	11,699,203	9,496,056	4,982,330	6,411,971	3,912,120
28	Balances due to banking institutions in the group	300,912	399,386	995,771	599,971	1,210,698	9,442,432	9,198,292	9,261,881	9,079,786	9,565,253	-	-	-	-	-
29	Tax payable	3,112	1,105,590	1,416,498	133,646	-	43,454	31,439	241,316	276,615	852,991	1,240,294	1,455,108	207,735	757,171	-
30	Dividends payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Other liabilities	21,734,245	21,598,807	28,628,120	20,840,508	19,943,366	327,758	288,055	342,930	458,619	335,381	33,537,034	27,259,279	28,531,666	25,014,731	25,874,986
34	TOTAL LIABILITIES	510,154,964	526,489,262	547,157,661	573,926,795	529,864,308	10,666,635	10,122,548	9,867,624	9,779,721	10,177,249	579,020,860	587,673,904	596,095,118	637,958,230	590,278,257
C	SHAREHOLDERS' FUNDS															
35	Paid up /Assigned capital	10,859,384	10,859,384	10,859,384	10,859,384	10,859,384	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598
36	Share Premium	33,406,022	33,406,022	33,406,022	33,406,022	33,406,022	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322
37	Revaluation reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Retained earnings	50,460,560	51,629,222	47,807,671	43,243,209	42,666,074	38,078,697	35,751,507	30,827,996	30,894,042	35,983,016	76,291,440	74,715,793	70,202,508	64,900,509	63,032,929
39	Statutory loan reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Other reserves	(4,879,656)	(1,938,148)	(5,091,692)	(4,691,558)	(5,363,049)	-	-	-	-	-	(6,142,367)	(2,974,089)	(6,029,752)	(2,841,808)	(4,180,505)
41	Proposed dividends	-	-	-	5,000,000	-	0	-	4,942,557	4,942,557	-	-	-	4,942,557	4,942,557	-
42	Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Non-controlling interests	89,846,310	93,956,480	86,981,385	87,817,057	81,568,431	67,740,617	65,413,427	65,432,473	65,498,519	65,644,936	99,810,993	101,403,624	98,777,233	96,663,178	88,514,344
44	TOTAL SHAREHOLDERS' FUNDS	89,846,310	93,956,480	86,981,385	87,817,057	81,568,431	67,740,617	65,413,427	65,432,473	65,498,519	65,644,936	99,810,993	101,403,624	98,777,233	96,663,178	88,514,344
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	600,001,274	620,445,742	634,139,046	661,743,852	611,432,739	78,407,252	75,535,975	75,300,097	75,278,240	75,822,184	678,831,853	689,077,528	694,872,351	734,621,408	678,792,601
II	STATEMENT OF COMPREHENSIVE INCOME															
1	INTEREST INCOME															
1.1	Loans and advances	31,790,079	20,933,907	10,382,775	31,854,989	22,696,860	-	-	-	-	-	35,284,480	23,317,842	11,576,101	36,388,225	25,884,216
1.2	Government securities	16,794,270	11,325,617	5,898,703	24,496,757	17,980,783	-	-	-	-	-	19,390,489	13,002,982	6,746,085	27,169,670	20,010,851
1.3	Deposits and placements with banking institutions	2,488,854	1,573,293	708,472	1,359,117	870,720	29,953	13,654	8,213	85,228	73,394	2,617,374	1,656,570	739,857	1,507,704	954,957
1.4	Other interest income	125,612	82,929	41,465	152,272	112,949	-	-	-	-	-	132,746	85,698	42,767	158,542	118,153
1.5	TOTAL INTEREST INCOME	51,198,815	33,915,746	17,031,415	57,863,135	41,661,312	29,953	13,654	8,213	85,228	73,394	57,425,089	38,063,092	19,104,810	65,224,141	46,968,177
2	INTEREST EXPENSE															
2.1	Customer deposits	27,688,313	18,655,123	9,460,366	25,989,944	17,639,014	-	-	-	-	-	30,187,634	20,271,359	10,275,359	28,407,472	19,387,651
2.2	Deposits and placement from banking institutions	1,152,227	779,138	353,682	1,261,071	935,957	-	-	-	-	-	1,386,658	929,600	400,171	1,533,944	1,125,081
2.3	Other interest expenses	709,267	410,860	161,689	681,225	498,012	-	-	-	-	-	709,267	410,860	161,689	681,225	498,012
2.4	TOTAL INTEREST EXPENSE	29,549,807	19,845,121	9,975,737	27,932,240	19,072,98										

The Un-audited financial results of the Bank and Group for the period ended 30th September, 2024.

III OTHER DISCLOSURES	BANK					COMPANY					GROUP CONSOLIDATED				
	30th Sep, 2024 Un-audited Shs '000	30th June, 2024 Un-audited Shs '000	31st March, 2024 Un-audited Shs '000	31st Dec, 2023 Audited Shs '000	30th Sep, 2023 Un-audited Shs '000	30th Sep, 2024 Un-audited Shs '000	30th June, 2024 Un-audited Shs '000	31st March, 2024 Un-audited Shs '000	31st Dec, 2023 Audited Shs '000	30th Sep, 2023 Un-audited Shs '000	30th Sep, 2024 Un-audited Shs '000	30th June, 2024 Un-audited Shs '000	31st March, 2024 Un-audited Shs '000	31st Dec, 2023 Audited Shs '000	30th Sep, 2023 Un-audited Shs '000
1 NON-PERFORMING LOANS AND ADVANCES															
(a) Gross Non-performing loans and advances	38,777,456	37,441,396	36,543,860	40,462,270	39,336,086	-	-	-	-	-	41,147,316	40,896,454	40,171,644	44,554,298	43,013,656
(b) Less Interest in Suspense	11,622,573	10,629,248	9,476,336	8,696,675	9,629,711	-	-	-	-	-	11,911,841	10,998,164	9,819,140	9,076,681	9,984,478
(c) TOTAL NON-PERFORMING LOANS AND ADVANCES (a-b)	27,154,883	26,812,148	27,067,524	31,765,595	29,706,375	-	-	-	-	-	29,235,475	29,898,290	30,352,504	35,477,617	33,029,178
(d) Less Loan Loss Provision	11,010,221	10,785,201	10,852,128	13,015,658	12,899,856	-	-	-	-	-	12,660,832	13,456,054	12,576,486	15,526,274	14,826,443
(e) NET NON-PERFORMING LOANS AND ADVANCES (c-d)	16,144,662	16,026,947	16,215,396	18,749,937	16,806,519	-	-	-	-	-	16,574,643	16,442,236	17,776,018	19,951,343	18,202,735
(f) Discounted Value of Securities	16,144,662	16,026,947	16,215,396	18,749,937	16,806,519	-	-	-	-	-	16,574,643	16,442,236	17,776,018	19,951,343	18,202,735
(g) NET NPLS EXPOSURE (e-f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2 INSIDER LOANS AND ADVANCES															
(a) Directors, shareholders and associates	22,056,724	21,537,602	23,891,939	27,359,737	25,778,570	-	-	-	-	-	22,125,693	21,673,689	24,479,723	27,559,490	25,987,150
(b) Employees	7,232,218	7,053,827	6,774,284	6,708,789	6,407,067	-	-	-	-	-	7,854,668	7,625,712	7,298,441	7,453,403	7,114,220
(c) TOTAL INSIDER LOANS AND ADVANCES AND OTHER FACILITIES	29,288,942	28,591,429	30,666,223	34,068,527	32,185,637	-	-	-	-	-	29,980,361	29,299,401	31,778,164	35,012,893	33,101,370
3 OFF-BALANCE SHEET ITEMS															
(a) Letters of credit, guarantees, acceptances	48,662,424	57,944,452	53,739,230	60,133,300	55,444,999	-	-	-	-	-	57,548,841	65,971,746	61,637,025	69,234,601	64,241,791
(b) Forwards, Swaps and options	4,250,857	5,982,220	9,852,947	5,464,955	7,941,297	-	-	-	-	-	4,250,857	5,982,220	9,852,947	5,464,955	7,941,297
(c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	1,981,283	1,904,082	2,085,562	2,178,265	2,124,016
(d) TOTAL CONTINGENT LIABILITIES	52,913,281	63,926,672	63,592,177	65,598,255	63,386,296	-	-	-	-	-	63,780,981	73,858,048	73,575,534	76,877,821	74,307,104
4 CAPITAL STRENGTH															
(a) Core capital	84,084,531	88,080,101	83,392,159	82,120,807	74,279,598	-	-	-	-	-	95,913,571	99,663,261	94,756,405	94,204,351	85,455,292
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	83,084,531	87,080,101	82,392,159	81,120,807	73,279,598	-	-	-	-	-	94,913,571	98,663,261	93,756,405	93,204,351	84,455,292
(d) Supplementary Capital	-	-	-	-	-	-	-	-	-	-	260,145	279,970	271,390	315,163	284,536
(e) TOTAL CAPITAL (a+d)	84,084,531	88,080,101	83,392,159	82,120,807	74,279,598	-	-	-	-	-	96,173,716	99,943,231	95,027,795	94,519,514	85,739,828
(f) TOTAL RISK WEIGHTED ASSETS	441,219,673	452,177,364	465,087,108	468,837,218	445,588,426	-	-	-	-	-	489,465,962	501,421,301	512,396,066	524,611,420	497,653,480
(g) Core Capital / Total deposits liabilities	18.16%	18.60%	16.68%	15.96%	15.17%	-	-	-	-	-	18.51%	18.84%	17.06%	16.26%	15.58%
(h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%	-	-	-	-	-	8.00%	8.00%	8.00%	8.00%	8.00%
(i) Excess (g-h)	10.16%	10.60%	8.68%	7.96%	7.17%	-	-	-	-	-	10.51%	10.84%	9.06%	8.26%	7.58%
(j) Core Capital / Total risk weighted assets	19.06%	19.48%	17.93%	17.52%	16.67%	-	-	-	-	-	19.60%	19.88%	18.49%	17.96%	17.17%
(k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	10.50%	-	-	-	-	-	10.50%	10.50%	10.50%	10.50%	10.50%
(l) Excess (j-k)	8.56%	8.98%	7.43%	7.02%	6.17%	-	-	-	-	-	9.10%	9.38%	7.99%	7.46%	6.67%
(m) Total Capital / Total risk weighted assets	19.06%	19.48%	17.93%	17.52%	16.67%	-	-	-	-	-	19.65%	19.93%	18.55%	18.02%	17.23%
(n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	14.50%	-	-	-	-	-	14.50%	14.50%	14.50%	14.50%	14.50%
(o) Excess (m-n)	4.56%	4.98%	3.43%	3.02%	2.17%	-	-	-	-	-	5.15%	5.43%	4.05%	3.52%	2.73%
5 LIQUIDITY															
(a) Liquidity Ratio	55.09%	56.42%	54.60%	52.30%	54.90%	-	-	-	-	-	53.65%	53.61%	51.60%	52.90%	52.49%
(b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%	-	-	-	-	-	20.00%	20.00%	20.00%	20.00%	20.00%
(c) Excess (a-b)	35.09%	36.42%	34.60%	32.30%	34.90%	-	-	-	-	-	33.65%	33.61%	31.60%	32.90%	32.49%

MESSAGE FROM DIRECTORS

These financial statements are extracts from the books of NCBA Group PLC. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.ncbagroup.com. They may also be accessed at the institution's head office located at NCBA Centre, Mara and Ragati Road, Upper Hill.

BY ORDER OF THE BOARD

KATHRYNE MAUNDU

GROUP COMPANY SECRETARY

NCBA GROUP PLC

27th November 2024

NO MONTHLY FEES
THE NEW ERA

Welcome to the new era
of no monthly fee banking.

Open an NCBA account today.

#TwendeMbeleNaNewEra