

# PUBLIC NOTICE



## CHANGES TO THE BOARDS OF NCBA GROUP PLC AND NCBA BANK KENYA PLC (the Companies)

The Companies are pleased to announce a strategic realignment of their Boards of Directors following an expansion of their interests and exceptional growth both locally and regionally since the successful merger in 2019 that gave rise to the NCBA Group. The Board changes are designed to optimise the collective skills and expertise of the Directors, maintain the Group's legacy of strong corporate governance practices, and ensure that the Companies are well-positioned in the drive towards the next phase of the Group's growth and long-term sustainability vis-à-vis the established strategic priorities and business objectives.

Consequently, the Boards of the Companies have approved the following changes to their Non-Executive Directors, with effect from 1st September 2024:

1. Appointment of Mr. Kairo Thuo to the Board of NCBA Group PLC. Kairo will concurrently cease to serve on the Board of NCBA Bank Kenya PLC.
2. Mr. Isaac Awuondo continues to serve the Group on the Board of NCBA Bank Kenya PLC, while ceasing to serve on the Board of NCBA Group PLC.
3. Mr. Mukesh Shah continues to serve the Group on the Board of NCBA Bank Kenya PLC, while ceasing to serve on the Board of NCBA Group PLC.
4. Hon. Abdirahin Abdi continues to serve the Group on the Board of NCBA Group PLC, while ceasing to serve on the Board of NCBA Bank Kenya PLC.
5. Mr. Jonathan Somen ceases to serve the Group, following his voluntary request to step down from the Board of NCBA Bank Kenya PLC in order to concentrate on his personal business interests.

The Boards appreciate all the Directors for their invaluable work over the years, which has greatly contributed to the growth of the NCBA Group and looks forward to their continued service towards achieving the vision of the Group: 'To be the Financial Partner that Inspires your Growth!'

The Boards further wish to sincerely thank Jonathan for his invaluable insights and service over the years, especially with reference to his immense contribution to shaping the Group's strategic ICT approach, and wishes him the very best in his future endeavours.

**By Order of the Boards**  
**Kathryne Maundu**  
**Group Company Secretary**  
**29th August 2024**

**DISCLAIMER:** This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2023. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.