

Un-audited financial results of the Companies for the period ended 30th June 2024.
NCBA INVESTMENT BANK LIMITED
STATEMENT OF COMPREHENSIVE INCOME

	30th June 2024	30th June 2023
	Unaudited	Unaudited
	Shs '000	Shs '000
INCOME		
Brokerage Commissions	31,978	25,087
Advisory / Consultancy Fees	54,103	23,271
Interest income	30,305	26,300
Dividend income	-	-
Fund Management Fees	302,684	266,750
Exchange gains / (loss)	-	-
Unrealized profits / (loss) on investments	-	(3)
Other income	2,970	777
Total income	422,040	342,182
Expenses		
Professional Fees	14,179	12,700
Employee costs	118,698	116,527
Directors emoluments	4,923	3,454
Operational and Administrative expenses	108,690	43,035
Depreciation Expenses	1,053	749
Amortization Expenses	978	1,249
Other Expenses	16,177	5,037
Total expenses	264,698	182,750
Operating Profit	157,341	159,433
Finance Costs	-	-
Profit before tax and exceptional items	157,341	159,433
Exceptional Items	-	-
Profit before tax	157,341	159,433
Tax charge	46,575	45,823
Profit after tax	110,766	113,610
Other comprehensive income net of tax	-	-
Total comprehensive income	110,766	113,610

STATEMENT OF FINANCIAL POSITION

	30th June 2024	31st Dec 2023
	Unaudited	Audited
	Shs '000	Shs '000
Non-current assets		
Property Plant and Equipment	4,248	3,154
Deferred tax asset	56,231	43,446
Intangible assets	3,854	4,833
Right of use assets	41,392	42,709
Investments or deposits in CDSC/NSE	17,911	17,146
Total non-current assets	123,636	111,288
Current assets		
Client debtors	5,269	2,128
Amounts due from other stockbrokers	-	-
Other trade receivables	161,554	200,491
Prepayments	32,641	158,944
Investments in Equities / Fixed income securities	356,428	372,671
Total Clients cash and bank balances	105,627	89,000
Office cash and bank balances	448,242	125,975
Current Tax Asset	42,157	14,982
Total current assets	1,151,918	964,191
TOTAL ASSETS	1,275,554	1,075,479
Share Capital And Reserves		
Paid-up ordinary share capital	300,000	300,000
Preference Share Capital	200,000	200,000
Revenue reserves	440,913	7,146
Revaluation reserves	1,211	(18,448)
Proposed Dividends	-	323,000
Total shareholders funds	942,124	811,698
Non-Current liabilities		
Lease Liability	40,508	37,517
Total Non-current liabilities	40,508	37,517

STATEMENT OF FINANCIAL POSITION CONTINUED

	30th June 2024	31st Dec 2023
	Unaudited	Audited
	Shs '000	Shs '000
Current liabilities		
Clients Creditors	58,865	44,905
Amounts due to related parties	714	16,941
Amounts due to other stockbrokers	3,524	468
Lease Liability	3,631	7,417
Current Tax Liability	-	-
Other current liabilities	226,190	156,533
Total current liabilities	292,922	226,264
TOTAL EQUITY AND LIABILITIES	1,275,554	1,075,479

OTHER DISCLOSURES

1. Capital Strength		
a. Paid-up capital	300,000	300,000
b. Minimum capital required	250,000	250,000
c. Excess/(Deficiency) (a-b)	50,000	50,000
2. Shareholders' funds		
a. Total shareholders' funds	942,124	811,698
b. Minimum shareholders' funds required	250,000	250,000
c. Excess/(Deficiency) (a-b)	692,124	561,698
3. Liquid capital		
a. Liquid capital	572,004	416,762
b. Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities)	30,000	30,000
c. Excess/(Deficiency) (a-b)	542,004	386,762
6. Clients funds		
a. Total clients' creditors	58,865	44,905
b. Total clients' cash and bank balances	105,627	89,000
c. Excess/(deficiency) (b-a)	46,762	44,095

NCBA UNIT TRUST FUNDS
A) STATEMENT OF COMPREHENSIVE INCOME

	EQUITY FUND		FIXED INCOME FUND		BASKET FUND KES		DOLLAR FIXED INCOME FUND		BASKET FUND USD	
	Period ended 30th June, 2024 Unaudited Shs '000	Period ended 30th June, 2023 Unaudited Shs '000	Period ended 30th June, 2024 Unaudited Shs '000	Period ended 30th June, 2023 Unaudited Shs '000	Period ended 30th June, 2024 Unaudited Shs '000	Period ended 30th June, 2023 Unaudited Shs '000	Period ended 30th June, 2024 Unaudited Shs '000	Period ended 30th June, 2023 Unaudited Shs '000	Period ended 30th June, 2024 Unaudited Shs '000	Period ended 30th June, 2023 Unaudited Shs '000
INCOME										
Interest income	1,357	1,195	1,306,287	1,084,274	447,104	336,885	192,087	114,948	43,991	11,719
Dividend income	4,229	3,619	-	-	-	-	-	-	-	-
Total income	5,586	4,814	1,306,287	1,084,274	447,104	336,885	192,087	114,948	43,991	11,719
Gains / (loss) on investments	6,213	-	617,843	(325,880)	284,736	(123,620)	(36,560)	(40,115)	(8,963)	
Fair value Gain/ (Loss) on investment	1,775	(6,402)	(2,428)	(27)	191	1,132	13,225	694	3,442	(147)
Total comprehensive income	13,574	(1,588)	1,921,702	758,367	732,031	214,397	168,752	75,527	38,470	11,572
OPERATING EXPENSES										
Professional fees	1,415	1,443	237,872	246,070	43,831	42,640	46,978	33,509	10,296	1,797
Operational and Administrative expenses	17	41	1688	850	332	421	592	155		
Total expenses	1,432	1,484	239,560	246,921	44,163	43,061	47,570	33,509	10,451	1,797
Operating Profit/ (Loss)	12,142	(3,072)	1,682,142	511,446	687,868	171,336	121,182	42,018	28,019	9,775
Finance costs	-	-	-	-	-	-	-	-	-	-
Profit/ (loss) before income tax expense	12,142	(3,072)	1,682,142	511,446	687,868	171,336	121,182	42,018	28,019	9,775
Income tax expense	-	-	-	-	-	-	-	-	-	-
Profit/ (loss) after income tax expense	12,142	(3,072)	1,682,142	511,446	687,868	171,336	121,182	42,018	28,019	9,775

B) STATEMENT OF FINANCIAL POSITION

	30th June, 2024 Unaudited Shs '000	30th Dec, 2023 Audited Shs '000	30th June, 2024 Unaudited Shs '000	30th Dec, 2023 Audited Shs '000	30th June, 2024 Unaudited Shs '000	30th Dec, 2023 Audited Shs '000	30th June, 2024 Unaudited Shs '000	30th Dec, 2023 Audited Shs '000	30th June, 2024 Unaudited Shs '000	30th Dec, 2023 Audited Shs '000
ASSETS										
Non-current assets										
Investment in quoted securities	57,567	47,634	-	-	-	-	-	-	-	-
Investment in government securities	-	-	11,516,360	11,085,038	4,050,926	3,790,833	1,342,954	2,053,244	316,756	39,838
Investment in corporate bonds	-	-	352,733	356,680	53297	55,650	-	-	-	-
Investment in bank deposits	21,461	20,460	5,967,643	6,380,643	2,322,138	1,929,369	4,934,393	4,151,095	1,947,706	89,681
Investment in Mutual Funds	6,493	-	-	-	8,347	38,804	-	-	190,137	1,336
Off Shore Investments	-	-	-	-	-	-	117,217	157,467	-	-
Total non-current assets	85,521	68,094	17,836,736	17,822,361	6,434,708	5,814,656	6,394,564	6,361,806	2,454,599	130,855
Current assets										
Clients cash and bank balances	962	343	6,284	17,603	43	692	574	11,228	15	74
Client debtors	1192	-	-	-	-	-	16,951	20,476	-	-
Total current assets	2,154	343	6,284	17,603	43	692	17,525	31,704	15	74
TOTAL ASSETS	87,675	68,437	17,843,020	17,839,964	6,434,751	5,815,348	6,412,089	6,393,510	2,454,614	130,929
Non-current liabilities										
Unit holders' funds	87,429	68,023	17,802,814	17,756,167	6,426,522	5,799,330	6,403,785	6,381,804	2,451,875	130,561
Total non-current liabilities	87,429	68,023	17,802,814	17,756,167	6,426,522	5,799,330	6,403,785	6,381,804	2,451,875	130,561
Current liabilities										
Accrued expenses	246	414	40,206	83,797	8,229	16,018	8,304	11,706	2,739	368
Total current liabilities	246	414	40,206	83,797	8,229	16,018	8,304	11,706	2,739	368
TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES	87,675	68,437	17,843,020	17,839,964	6,434,751	5,815,348	6,412,089	6,393,510	2,454,614	130,929