



The Un-audited financial results of the Bank and Group for the period ended 30th June, 2024.

STATEMENT OF FINANCIAL POSITION					BANK				COMPANY				GROUP CONSOLIDATED			
					30th June, 2024 Un-audited Shs '000	31st March, 2024 Un-audited Shs '000	31st Dec, 2023 Audited Shs '000	30th June, 2023 Un-audited Shs '000	30th June, 2024 Un-audited Shs '000	31st March, 2024 Un-audited Shs '000	31st Dec, 2023 Audited Shs '000	30th June, 2023 Un-audited Shs '000	30th June, 2024 Un-audited Shs '000	31st March, 2024 Un-audited Shs '000	31st Dec, 2023 Audited Shs '000	30th June, 2023 Un-audited Shs '000
A	ASSETS															
1	Cash (both Local & Foreign)	12,150,347	13,556,296	12,361,809	10,082,087	-	-	-	-	15,713,476	17,472,157	14,691,059	14,050,139			
2	Balances due from Central Banks	29,783,639	28,228,946	23,494,013	15,231,575	-	-	-	-	35,000,159	33,351,559	28,636,824	19,230,217			
3	Kenyan Government securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-			
4	Financial assets at fair value through profit & loss	73,995	1,593,894	1,593,894	953,929	-	-	-	-	73,995	1,593,894	1,593,894	953,929			
5	Investment Securities:															
	a) Held to maturity:															
	a. Kenya Government securities	111,144,622	109,370,987	125,115,542	123,575,059	-	-	-	-	111,144,622	109,370,987	125,115,542	123,575,059			
	b. Other securities	10,563,670	10,412,251	10,209,845	5,780,628	-	-	-	-	31,109,755	28,584,636	30,544,782	25,248,142			
	b) Available for sale:															
	a. Kenya Government securities	71,460,491	68,678,702	78,300,630	78,761,868	-	-	-	-	71,460,491	68,678,702	78,300,630	78,761,868			
	b. Other securities	55,277	56,669	59,097	51,092	-	-	-	-	5,160,545	5,935,189	5,819,962	4,093,897			
6	Deposits and balances due from local banking institutions	8,120,532	9,463,973	2,018,797	9,832,834	-	-	-	-	8,120,532	9,463,973	2,018,797	9,832,834			
7	Deposits and balances due from banking institutions abroad	43,834,577	42,658,639	53,644,449	36,382,028	-	-	-	-	51,228,115	50,034,291	64,730,268	47,894,787			
8	Tax recoverable	-	-	-	13,163	52,947	-	2,786	54,544	240,334	146,792	59,291	218,391			
9	Loans and advances to customers (net)	272,873,193	282,692,834	296,400,293	257,972,529	-	-	-	-	309,662,546	320,505,401	337,018,150	292,379,707			
10	Balances due from banking institutions in the group	10,983,053	14,556,814	11,367,471	6,917,982	334,160	447,151	418,622	627,358	-	-	-	-			
11	Investments in associates	2,661,412	2,661,412	2,661,412	2,661,413	332,593	332,593	332,593	332,593	4,223,674	4,223,674	4,223,674	4,298,637			
12	Investments in subsidiary companies	23,002	23,002	23,002	23,002	74,081,089	74,081,089	74,081,089	74,081,089	-	-	-	-			
13	Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-			
14	Investment properties	-	-	-	-	-	-	-	-	-	-	-	-			
15	Property and equipment	2,735,949	1,914,377	1,851,606	1,864,770	-	-	-	-	3,243,320	2,221,252	2,251,830	2,340,201			
16	Prepaid lease rentals	5,940	5,970	6,000	6,063	-	-	-	-	521,940	521,970	522,000	522,063			
17	Intangible assets	7,263,149	8,004,500	7,397,170	6,284,411	-	-	-	-	7,504,193	8,411,082	7,779,007	6,673,859			
18	Deferred tax asset	10,033,275	11,099,465	10,644,111	9,761,626	83,295	103,040	92,453	64,783	11,350,524	12,357,540	12,274,664	11,199,845			
19	Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-			
20	Other assets	26,679,619	29,160,315	24,594,711	25,335,925	651,891	336,224	350,697	642,610	23,319,307	21,999,252	19,041,034	19,051,378			
21	TOTAL ASSETS	620,445,742	634,139,046	661,743,852	591,491,984	75,535,975	75,300,097	75,278,240	75,802,977	689,077,528	694,872,351	734,621,408	660,324,957			
B	LIABILITIES															
22	Balances due to Central Banks	-	-	19,040,257	-	-	-	-	-	-	-	19,040,257	-			
23	Customer deposits	473,518,794	499,968,190	514,607,655	459,464,879	-	-	-	-	528,885,189	548,067,671	579,401,918	516,637,807			
24	Deposits and balances due to local banking institutions	18,363,891	11,194,826	3,628,415	10,307,971	-	-	-	-	18,363,892	11,194,827	5,262,935	10,307,972			
25	Deposits and balances due to foreign banking institutions	2,156,278	1,623,798	10,868,020	15,048,931	-	-	-	-	1,792,993	1,632,142	2,377,367	14,724,671			
26	Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-			
27	Borrowed funds	9,346,516	3,330,458	4,208,323	3,963,876	-	-	-	-	9,496,056	4,982,330	6,411,971	3,963,876			
28	Balances due to banking institutions in the group	399,386	595,771	599,971	657,500	9,198,292	9,261,881	9,079,786	9,336,130	-	-	-	-			
29	Tax payable	1,105,590	1,416,498	133,646	-	-	31,439	-	-	1,240,294	1,455,108	207,735	865,398			
30	Dividends payable	-	-	-	-	636,201	231,374	241,316	471,838	636,201	231,374	241,316	471,838			
31	Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-			
32	Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-			
33	Other liabilities	21,598,807	28,628,120	20,840,508	19,757,753	288,055	342,930	458,619	309,024	27,259,279	28,531,666	25,014,731	25,036,999			
34	TOTAL LIABILITIES	526,489,262	547,157,661	573,926,795	509,200,910	10,122,548	9,867,624	9,779,721	10,116,992	587,673,904	596,095,118	637,958,230	572,008,561			
C	SHAREHOLDERS' FUNDS															
35	Paid up /Assigned capital	10,859,384	10,859,384	10,859,384	10,859,384	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598	8,237,598			
36	Share Premium	33,406,022	33,406,022	33,406,022	33,406,022	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322			
37	Revaluation reserves	-	-	-	-	-	-	-	-	-	-	-	-			
38	Retained earnings	51,629,222	47,807,671	43,243,209	41,155,047	35,751,507	30,827,996	30,894,042	36,024,065	74,715,793	70,202,508	64,900,509	60,617,808			
39	Statutory loan reserves	-	-	-	-	-	-	-	-	-	-	-	-			
40	Other reserves	(1,938,148)	(5,091,692)	(4,691,558)	(3,129,379)	-	-	-	-	(2,974,089)	(6,029,752)	(2,841,808)	(1,963,332)			
41	Proposed dividends	-	-	5,000,000	-	-	4,942,557	4,942,557	-	-	4,942,557	4,942,557	-			
42	Capital grants	-	-	-	-	-	-	-	-	-	-	-	-			
		93,956,480	86,981,385	87,817,057	82,291,074	65,413,427	65,432,473	65,498,519	65,685,985	101,403,624	98,777,233	96,663,178	88,316,396			
43	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-			
44	TOTAL SHAREHOLDERS' FUNDS	93,956,480	86,981,385	87,817,057	82,291,074	65,413,427	65,432,473	65,498,519	65,685,985	101,403,624	98,777,233	96,663,178	88,316,396			
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	620,445,742	634,139,046	661,743,852	591,491,984											



The Un-audited financial results of the Bank and Group for the period ended 30th June, 2024.

III OTHER DISCLOSURES	BANK				COMPANY				GROUP CONSOLIDATED			
	30th June, 2024 Un-audited Shs '000	31st March, 2024 Un-audited Shs '000	31st Dec, 2023 Audited Shs '000	30th June, 2023 Un-audited Shs '000	30th June, 2024 Un-audited Shs '000	31st March, 2024 Un-audited Shs '000	31st Dec, 2023 Audited Shs '000	30th June, 2023 Un-audited Shs '000	30th June, 2024 Un-audited Shs '000	31st March, 2024 Un-audited Shs '000	31st Dec, 2023 Audited Shs '000	30th June, 2023 Un-audited Shs '000
1 NON-PERFORMING LOANS AND ADVANCES												
(a) Gross Non-performing loans and advances	37,441,396	36,543,860	40,462,270	38,303,400	-	-	-	-	40,896,454	40,171,644	44,554,298	42,634,961
(b) Less Interest in Suspense	10,629,248	9,476,336	8,696,675	8,679,811	-	-	-	-	10,998,164	9,819,140	9,076,681	8,999,670
(c) TOTAL NON-PERFORMING LOANS AND ADVANCES (a-b)	26,812,148	27,067,524	31,765,595	29,623,589	-	-	-	-	29,898,290	30,352,504	35,477,617	33,635,291
(d) Less Loan Loss Provision	10,785,201	10,852,128	13,015,658	12,432,028	-	-	-	-	13,456,054	12,576,486	15,526,274	15,657,593
(e) NET NON-PERFORMING LOANS AND ADVANCES(c-d)	16,026,947	16,215,396	18,749,937	17,191,561	-	-	-	-	16,442,236	17,776,018	19,951,343	17,977,698
(f) Discounted Value of Securities	16,026,947	16,215,396	18,749,937	17,191,561	-	-	-	-	16,442,236	17,776,018	19,951,343	17,977,698
(g) NET NPLS EXPOSURE (e-f)	-	-	-	-	-	-	-	-	-	-	-	-
2 INSIDER LOANS AND ADVANCES												
(a) Directors, shareholders and associates	21,537,602	23,891,939	27,359,737	23,387,002	-	-	-	-	21,673,689	24,479,723	27,559,490	23,691,834
(b) Employees	7,053,827	6,774,284	6,708,789	5,992,466	-	-	-	-	7,625,712	7,298,441	7,453,403	6,657,215
(c) TOTAL INSIDER LOANS AND ADVANCES AND OTHER FACILITIES	28,591,429	30,666,223	34,068,527	29,379,468	-	-	-	-	29,299,401	31,778,164	35,012,893	30,349,049
3 OFF-BALANCE SHEET ITEMS												
(a) Letters of credit, guarantees, acceptances	57,944,452	53,739,230	60,133,300	57,091,200	-	-	-	-	65,971,746	61,637,025	69,234,601	64,747,959
(b) Forwards, Swaps and options	5,982,220	9,852,947	5,464,955	15,345,504	-	-	-	-	5,982,220	9,852,947	5,464,955	15,345,504
(c) Other contingent liabilities	-	-	-	-	-	-	-	-	1,904,082	2,085,562	2,178,265	2,623,421
(d) TOTAL CONTINGENT LIABILITIES	63,926,672	63,592,177	65,598,255	72,436,704	-	-	-	-	73,858,048	73,575,534	76,877,821	82,716,884
4 CAPITAL STRENGTH												
(a) Core capital	88,080,101	83,392,159	82,120,807	75,998,051	-	-	-	-	99,663,261	94,756,405	94,204,351	86,193,053
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	87,080,101	82,392,159	81,120,807	74,998,051	-	-	-	-	98,663,261	93,756,405	93,204,351	85,193,053
(d) Supplementary Capital	-	-	-	-	-	-	-	-	279,970	271,390	315,163	243,316
(e) TOTAL CAPITAL (a+d)	88,080,101	83,392,159	82,120,807	75,998,051	-	-	-	-	99,943,231	95,027,795	94,519,514	86,436,369
(f) TOTAL RISK WEIGHTED ASSETS	452,177,364	465,087,108	468,837,218	431,172,212	-	-	-	-	501,421,301	512,396,066	524,611,420	481,286,503
(g) Core Capital / Total deposits liabilities	18.60%	16.68%	15.96%	16.54%	-	-	-	-	18.84%	17.06%	16.26%	16.74%
(h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	-	-	-	-	8.00%	8.00%	8.00%	8.00%
(i) Excess (g-h)	10.60%	8.68%	7.96%	8.54%	-	-	-	-	10.84%	9.06%	8.26%	8.74%
(j) Core Capital / Total risk weighted assets	19.48%	17.93%	17.52%	17.63%	-	-	-	-	19.88%	18.49%	17.96%	17.91%
(k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	-	-	-	-	10.50%	10.50%	10.50%	10.50%
(l) Excess (j-k)	8.98%	7.43%	7.02%	7.13%	-	-	-	-	9.38%	7.99%	7.46%	7.41%
(m) Total Capital / Total risk weighted assets	19.48%	17.93%	17.52%	17.63%	-	-	-	-	19.93%	18.55%	18.02%	17.96%
(n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	-	-	-	-	14.50%	14.50%	14.50%	14.50%
(o) Excess (m-n)	4.98%	3.43%	3.02%	3.13%	-	-	-	-	5.43%	4.05%	3.52%	3.46%
5 LIQUIDITY												
(a) Liquidity Ratio	56.42%	54.60%	52.30%	55.39%	-	-	-	-	53.61%	51.60%	52.90%	54.69%
(b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	-	-	-	-	20.00%	20.00%	20.00%	20.00%
(c) Excess (a-b)	36.42%	34.60%	32.30%	35.39%	-	-	-	-	33.61%	31.60%	32.90%	34.69%

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	Share Capital Shs '000	Share Premium Shs '000	Other Reserves Shs '000	Revenue Reserves Shs '000	Proposed Dividends Shs '000	Total Shs '000
At 1st January 2024	8,237,598	21,424,322	(2,841,808)	64,900,508	4,942,557	96,663,177
Profit for the period	-	-	-	9,815,284	-	9,815,284
Other comprehensive income	-	-	(132,280)	-	-	(132,280)
2023 Final Dividends paid	-	-	-	-	(4,942,557)	(4,942,557)
Balance as at 30th June 2024	8,237,598	21,424,322	(2,974,088)	74,715,792	-	101,403,624

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS	30th June, 2024 Un-audited Shs '000	31st Dec, 2023 Audited Shs '000
Net cash (used in)/generated from operating activities	(11,917,366)	45,769,418
Net cash generated from/(used in) investing activities	21,079,726	(14,273,602)
Net cash used in financing activities	(2,225,014)	(6,050,196)
Net increase in cash and cash equivalents	6,937,345	25,445,620
Cash and cash equivalents at 1st January 2024	69,042,140	40,957,316
Effect of exchange rate changes on cash and cash equivalents	(1,854,242)	2,639,204
Cash and cash equivalents at 30th June 2024	74,125,243	69,042,140

MESSAGE FROM DIRECTORS

Interim Dividend

The Directors have approved payment of an interim dividend of Shs 2.25 for every ordinary share of Shs. 5 held. The interim dividend will be payable to the shareholders in the company's register at the close of business on 11th September, 2024 (the closing date for determination of entitlements) and will be paid on or immediately after 25th September, 2024

These financial statements are extracts from the books of NCBA Group PLC. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.ncbagroup.com. They may also be accessed at the institution's head office located at NCBA Centre, Mara and Ragati Road, Upper Hill.

BY ORDER OF THE BOARD

KATHRYNE MAUNDU

GROUP COMPANY SECRETARY

NCBA GROUP PLC

21 August 2024

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