

Audited financial results of the Companies for the year ended 31st December 2023

NCBA INVESTMENT BANK LIMITED

STATEMENT OF COMPREHENSIVE INCOME									
STATEMENT OF COMPREHENSIVE INC.	31st Dec	31st Dec							
	2023	2022							
INCOME	Audited Shs '000	Audited Shs '000							
Brokerage Commissions	48,975	52,271							
Advisory / Consultancy Fees	132,056	74,253							
Interest income	55,018	39,600							
Dividend income	-	-							
Fund Management Fees	567,436	461,885							
Exchange gains /(loss)	-	(406)							
Unrealized profits / (loss) on investments Other income	(3)	(496)							
Total income	4,706 808,188	6,680 634,193							
Expenses	000,100	00-1,170							
Professional Fees	18,545	13,563							
Employee costs	233,833	170,525							
Directors emoluments	6,908	3,460							
Operational and Administrative expenses	86,545	34,721							
Depreciation Expenses Amortization Expenses	1,532 2,497	2,877 3,201							
Other Expenses	4,528	23,726							
Total expenses	354,388	252,074							
Operating Profit / (Loss)	453,800	382,119							
Finance Costs	-	-							
Profit / (Loss) before tax and exceptional	453,800	382,119							
items Exceptional Items	<u> </u>	· _							
Profit before tax	453,800	382,119							
Tax charge	130,726	113,840							
Profit after tax	323,074	268,279							
Other comprehensive income net of tax	(26,374)	(4,913)							
Total comprehensive income	296,700	263,367							
STATEMENT OF FINANCIAL POSITION									
Non-current assets Property Plant and Equipment	3,154	2,465							
Deferred tax asset	43,446	32,662							
Intangible assets	4,833	7,329							
Right of use assets	42,709	22,485							
Investments or deposits in CDSC/NSE	17,146	15,842							
Total non-current assets	111,288	80,784							
Current assets									
Client debtors	2,128	1,020							
Amounts due from other stockbrokers Other trade receivables	200,491	118,667							
Prepayments	158,944	92,030							
Investments in Equities / Fixed income		,							
securities	372,671	375,725							
Takal Clianta anala anal langli lanlanasa		70,633							
Total Clients cash and bank balances	89,000								
Office cash and bank balances	125,975	208,146							
Office cash and bank balances Current Tax Asset	125,975 14,982	208,146 66,303							
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Office cash and bank balances Current Tax Asset Total current assets TOTAL ASSETS Share Capital and Reserves Paid-up ordinary share capital Preference Share Capital Revenue reserves Revaluation reserves Proposed Dividends Total shareholders funds Current Liabilities Non-Current liabilities Lease Liability Total Non-current liabilities Current liabilities Clients Creditors Amounts due to related parties Amounts due to other stockbrokers Lease Liability Current Tax Liability Current Tax Liabilities Total current liabilities Total EQUITY AND LIABILITIES OTHER DISCLOSURES 1. Capital Strength a. Paid-up capital b. Minimum capital required c. Excess/(Deficiency) (a-b) 2. Shareholders' funds b. Minimum shareholders' funds required c. Excess/(Deficiency) (a-b) 3. Liquid capital a. Liquid capital b. Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities)	125,975 14,982 964,191 1,075,479 300,000 200,000 7,146 (18,448) 323,000 811,698 37,517 37,517 44,905 16,941 468 7,417 - 156,533 226,264 1,075,479 300,000 50,000 811,698 250,000 561,698 416,762 30,000 386,762	208,146 66,303 932,525 1,013,309 300,000 200,000 7,072 (3,750) 268,000 771,323 16,044 16,044 50,233 39,330 2,951 5,833 127,595 225,941 1,013,309 300,000 50,000 50,000 51,322 375,993 30,000 345,993							
Office cash and bank balances Current Tax Asset Total current assets TOTAL ASSETS Share Capital and Reserves Paid-up ordinary share capital Preference Share Capital Revenue reserves Revaluation reserves Proposed Dividends Total shareholders funds Current Liabilities Non-Current liabilities Lease Liability Total Non-current liabilities Current liabilities Current liabilities Current liabilities Clients Creditors Amounts due to related parties Amounts due to other stockbrokers Lease Liability Current Tax Liability Other current liabilities Total EQUITY AND LIABILITIES OTHER DISCLOSURES 1. Capital Strength a. Paid-up capital b. Minimum capital required c. Excess/(Deficiency) (a-b) 2. Shareholders' funds b. Minimum shareholders' funds required c. Excess/(Deficiency) (a-b) 3. Liquid capital a. Liquid capital b. Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) c. Excess/(Deficiency) (a-b) 6. Clients funds	125,975 14,982 964,191 1,075,479 300,000 200,000 7,146 (18,448) 323,000 811,698 37,517 37,517 44,905 16,941 468 7,417 - 156,533 226,264 1,075,479 300,000 250,000 50,000 811,698 416,762 30,000	208,146 66,303 932,525 1,013,309 300,000 200,000 7,072 (3,750) 268,000 771,323 16,044 16,044 50,233 39,330 2,951 5,833 - 127,595 225,941 1,013,309 300,000 250,000 771,322 250,000 521,322 375,993 30,000							
Office cash and bank balances Current Tax Asset Total current assets TOTAL ASSETS Share Capital and Reserves Paid-up ordinary share capital Preference Share Capital Revenue reserves Revaluation reserves Proposed Dividends Total shareholders funds Current Liabilities Non-Current liabilities Lease Liability Total Non-current liabilities Clients Creditors Amounts due to related parties Amounts due to other stockbrokers Lease Liability Current Tax Liabilities Total current liabilities Total strength a. Paid-up capital b. Minimum capital required c. Excess/(Deficiency) (a-b) 2. Shareholders' funds b. Minimum shareholders' funds required c. Excess/(Deficiency) (a-b) 3. Liquid capital d. Liquid capital c. Liquid capital d. Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) c. Excess/(Deficiency) (a-b) 6. Clients funds a. Total clients' creditors	125,975 14,982 964,191 1,075,479 300,000 200,000 7,146 (18,448) 323,000 811,698 37,517 37,517 44,905 16,941 468 7,417 - 156,533 226,264 1,075,479 300,000 250,000 811,698 250,000 561,698 416,762 30,000 386,762	208,146 66,303 932,525 1,013,309 300,000 200,000 7,072 (3,750) 268,000 771,323 16,044 16,044 50,233 39,330 2,951 5,833 - 127,595 225,941 1,013,309 300,000 250,000 50,000 771,322 250,000 521,322 375,993 30,000 345,993							

NCBA UNIT TRUST FUNDS

N/OOM5	31st Dec, 2023		FIXED INCOME FUND		BASKET FUND		DOLLAR FIXED INCOME FUND		BASKET FUND USD	
INICOME	Audited	31st Dec, 2022 Audited	31st Dec, 2023 Audited	31st Dec, 2022 Audited	31st Dec, 2023 Audited	31st Dec, 2022 Audited	31st Dec, 2023 Audited	31st Dec, 2022 Audited	31st Dec, 2023 Audited	31st Dec, 2022 Audited
INCOME	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
Interest income	2,696	1,797	2,374,210	1,781,879	753,366	260,742	288,522	235,061	82,312	9,288
Dividend income	4.479	3,972			-				- OZ,O 12	,, <u>200</u>
Total income	7,175	5,769	2,374,210	1,781,879	753,366	260,742	288,522	235,061	82,312	9,288
Fait value gains /(loss) on investments	(13,232)	(11,674)	(887,666)	(479,986)	(302,093)	(38,177)	763,590	(309,697)	71,879	208
Total comprehensive income	(6,057)	(5,905)	1,486,544	1,301,893	451,273	222,565	1,052,112	(74,636)	154,191	9,496
OPERATING EXPENSES	, , , , , , ,	, , , , , , ,	, , , ,	, , , , , , , , , , , , , , , , , , , ,		,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(,,	,	
Professional fees	2,812	2,836	505,581	428,651	83,377	37,160	67,425	42,336	6,555	1,102
Operational and Administrative			303,361	420,031	03,377	37,100	07,423	42,330	0,555	1,102
expenses	82	5	5,427	2,069	607	382	238		3.00	-
Total expenses	2,894	2,841	511,008	430,720	83,984	37,542	67,663	42,336	6,558	1,102
Operating Loss (Profit)	(8,951)	(8,746)	975,536	871,173	367,289	185,023	984,449	(116,972)	147,633	8,394
Finance costs	· · · · <u>·</u>	· · · · <u>·</u>	· -	· -	· -	· -	· -	· · · <u>·</u>	· -	· -
Profit(loss) before income tax expense	(8,951)	(8,746)	975,536	871,173	367,289	185,023	984,449	(116,972)	147,633	8,394
Income tax expense		-	-	-	-				-	-
Profit (loss) after income tax expense	(8,951)	(8,746)	975,536	871,173	367,289	185,023	984,449	(116,972)	147,633	8,394
B) STATEMENT OF FINANCIAL POSIT	ION									
	31st Dec, 2023 Audited	31st Dec, 2022 Audited	31st Dec, 2023 Audited	31st Dec, 2022 Audited	31st Dec, 2023 Audited	31st Dec, 2022 Audited	31st Dec, 2023 Audited	31st Dec, 2022 Audited	31st Dec, 2023 Audited	31st Dec, 2022 Audited
ASSETS	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
Non-current assets										
Investment in quoted securities	47,634	55,429	-	-	-	=.	-	-	-	-
Investment in government securities	-	1,873	11,085,038	12,435,944	3,790,833	2,289,407	2,053,244	1,232,379	283,483	111,283
Investment in corporate bonds	-	-	356,680	360,190	55,650	57741	-	-	-	
Investment in bank deposits	20,460	20,062	6,380,643	4,295,081	1,929,369	1,629,133	4,151,095	2,134,664	638,163	24,929
Investment in Mutual Funds	-	-	-	-	38,804	430,475			9,505	137,863
Off Shore Investments			-	-	-	-	157,467	124,020	-	
Total non-current assets	68,094	77,364	17,822,361	17,091,215	5,814,656	4,406,756	6,361,806	3,491,063	931,151	274,075
Current assets										
Clients cash and bank balances	343	546	17,603	34,104	692	9,497	11,228	9,313	527	20
Client debtors	-	211	-	-	-		20,476	11039	-	
Total current assets	343	757	17,603	34,104	692	9,497	31,704	20,352	527	20
TOTAL ASSETS	68,437	78,121	17,839,964	17,125,319	5,815,348	4,416,253	6,393,510	3,511,415	931,678	274,095
Non-current liabilities										
Unit holders' funds	68,023	77,879	17,756,167	17,086,287	5,799,330	4,398,067	6,381,804	3,506,736	929,060	272,993
Total non-current liabilities	68,023	77,879	17,756,167	17,086,287	5,799,330	4,398,067	6,381,804	3,506,736	929,060	272,993
Current liabilities										
Accrued expenses	414	242	83,797	39,032	16,018	18,186	11,706	4,679	2,618	1,102
Total current liabilities	414	242	83,797	39,032	16,018	18,186	11,706	4,679	2,618	1,102
TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES	68,437	78,121	17,839,964	17,125,319	5,815,348	4,416,253	6,393,510	3,511,415	931,678	274,095

