

**The Un-audited financial results of the Bank and Group for the period ended 31st March, 2021.**

I STATEMENT OF FINANCIAL POSITION										
	BANK			COMPANY			GROUP CONSOLIDATED			
	31st March, 2021 Un-audited Shs '000	31st Dec, 2020 Audited Shs '000	31st March, 2020 Un-audited Shs '000	31st March, 2021 Un-audited Shs '000	31st Dec, 2020 Audited Shs '000	31st March, 2020 Un-audited Shs '000	31st March, 2021 Un-audited Shs '000	31st Dec, 2020 Audited Shs '000	31st March, 2020 Un-audited Shs '000	
<b>A ASSETS</b>										
1 Cash ( both Local & Foreign)	7,505,101	7,026,802	11,091,439	-	-	-	9,603,022	8,494,555	13,038,425	
2 Balances due from Central Banks	19,596,141	22,413,860	27,598,555	-	-	-	22,117,986	26,031,963	30,318,199	
3 Kenyan Government securities held for dealing purposes	-	-	-	-	-	-	-	-	-	
4 Financial assets at fair value through profit & loss	762,855	762,855	631,463	-	-	-	762,855	762,855	1,177,740	
<b>5 Investment Securities:</b>										
a) Held to Maturity										
a. Kenya Government securities	93,228,617	87,407,372	80,598,303	-	-	-	93,228,617	87,407,372	80,598,303	
b. Other securities	4,989,978	4,890,850	8,697,923	-	-	-	13,820,461	12,683,521	14,880,539	
b) Available for sale:										
a. Kenya Government securities	63,921,109	60,933,924	55,950,587	-	-	-	63,921,109	60,933,924	55,950,587	
b. Other securities	55,254	55,134	65,226	-	-	-	1,598,336	2,521,745	2,062,875	
6 Deposits and balances due from local banking institutions	4,296,015	9,130,241	7,911,788	-	-	-	5,080,604	9,654,044	8,169,174	
7 Deposits and balances due from banking institutions abroad	49,757,032	30,867,890	18,920,994	-	-	-	52,111,309	32,023,119	21,455,786	
8 Tax recoverable	-	375,498	-	44,595	39,316	-	397,344	761,439	337,557	
9 Loans and advances to customers (net)	218,992,419	224,420,668	223,696,774	-	-	-	243,142,141	248,497,903	245,858,007	
10 Balances due from banking institutions in the group	1,287,312	2,821,387	1,820,189	2,703,894	201,088	514,559	-	-	-	
11 Investments in associates	2,765,028	2,765,028	2,701,492	-	-	-	3,916,973	3,916,973	3,768,955	
12 Investments in subsidiary companies	23,002	23,002	8,930,444	68,274,304	68,274,304	62,420,446	-	-	-	
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	
14 Investment properties	-	-	-	-	-	-	-	-	-	
15 Property and equipment	2,968,016	2,604,071	3,567,517	-	-	-	4,240,706	4,139,889	4,963,485	
16 Prepaid lease rentals	6,375	6,375	6,479	-	-	-	522,375	522,479	-	
17 Intangible assets	5,352,276	6,227,176	6,426,687	-	-	-	5,572,404	6,463,475	6,689,101	
18 Deferred tax asset	9,827,704	9,097,904	6,792,484	23,466	23,466	15,984	10,167,738	9,630,045	7,157,366	
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	
20 Other assets	17,939,851	19,783,688	12,266,606	100,635	47,034	1,900	11,901,256	13,508,782	12,646,643	
<b>21 TOTAL ASSETS</b>	<b>503,274,085</b>	<b>491,613,725</b>	<b>477,674,950</b>	<b>71,146,894</b>	<b>68,585,208</b>	<b>62,952,889</b>	<b>542,105,236</b>	<b>527,953,979</b>	<b>509,595,221</b>	
<b>B LIABILITIES</b>										
22 Balances due to Central Banks	-	-	-	-	-	-	-	-	-	
23 Customer deposits	402,557,386	389,484,170	363,463,600	-	-	-	434,211,154	421,504,454	390,529,283	
24 Deposits and balances due to local banking institutions	274,313	1,915,367	554,796	-	-	-	4,688,453	4,929,617	2,537,097	
25 Deposits and balances due to foreign banking institutions	1,743,106	3,413,809	4,649,719	-	-	-	537,053	1,373,724	6,331,229	
26 Other money market deposits	-	-	-	-	-	-	-	-	-	
27 Borrowed funds	12,994,758	13,319,474	22,317,329	-	-	-	12,994,758	13,319,474	22,317,329	
28 Balances due to banking institutions in the group	698,872	780,537	966,503	8,077,538	8,030,783	-	-	-	-	
29 Tax payable	1,155,805	-	1,025,328	-	-	4,630	1,276,607	8,653	899,829	
30 Dividends payable	-	-	-	32,889	33,392	36,501	32,889	33,392	36,501	
31 Deferred tax liability	-	-	-	-	-	-	20,970	21,008	21,183	
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	
33 Other liabilities	12,115,659	10,671,993	13,605,476	2,265,364	2,238,881	121,312	13,742,312	14,215,360	18,106,612	
<b>34 TOTAL LIABILITIES</b>	<b>431,539,899</b>	<b>419,585,350</b>	<b>406,582,751</b>	<b>10,375,791</b>	<b>10,303,056</b>	<b>162,443</b>	<b>467,504,196</b>	<b>455,405,682</b>	<b>440,779,063</b>	
<b>SHAREHOLDERS' FUNDS</b>										
35 Paid up /Assigned capital	10,859,384	10,859,384	10,859,384	8,237,597	8,237,597	7,488,725	8,237,599	8,237,598	7,488,725	
36 Share Premium	33,406,022	33,406,022	33,406,022	21,424,322	21,424,322	22,179,426	21,424,322	21,424,322	22,179,426	
37 Revaluation reserves	-	-	-	-	-	-	-	-	-	
38 Retained earnings	26,539,895	23,692,466	25,973,194	28,637,905	26,148,954	33,122,295	41,983,168	39,038,741	38,589,158	
39 Statutory loan reserves	-	-	-	-	-	-	25,753	129,098	146,605	
40 Other reserves	928,885	1,570,503	(386,357)	-	-	-	265,202	1,047,480	(115,811)	
41 Proposed dividends	-	2,500,000	-	2,471,279	2,471,279	-	2,471,279	2,471,279	-	
42 Capital grants	-	-	-	-	-	-	-	-	-	
	<b>71,734,186</b>	<b>72,028,375</b>	<b>71,092,199</b>	<b>60,771,103</b>	<b>58,282,152</b>	<b>62,790,446</b>	<b>74,407,323</b>	<b>72,348,518</b>	<b>68,565,249</b>	
<b>43 Non-controlling interests</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>193,717</b>	<b>199,779</b>	<b>250,909</b>	
<b>44 TOTAL SHAREHOLDERS' FUNDS</b>	<b>71,734,186</b>	<b>72,028,375</b>	<b>71,092,199</b>	<b>60,771,103</b>	<b>58,282,152</b>	<b>62,790,446</b>	<b>74,601,040</b>	<b>72,548,297</b>	<b>68,816,158</b>	
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>503,274,085</b>	<b>491,613,725</b>	<b>477,674,950</b>	<b>71,146,894</b>	<b>68,585,208</b>	<b>62,952,889</b>	<b>542,105,236</b>	<b>527,953,979</b>	<b>509,595,221</b>	

II STATEMENT OF COMPREHENSIVE INCOME										
1	INTEREST INCOME									
11	Loans and advances	5,808,619	22,927,691	5,543,337	-	-	-	6,529,097	26,663,501	6,194,894
12	Government securities	4,105,916	15,877,047	3,591,806	-	-	-	4,389,201	16,826,815	3,825,512
13	Deposits and placements with banking institutions	88,595	558,909	88,634	4,029	33,474	8,569	51,516	579,386	133,690
14	Other interest income	30,695	110,223	22,228	-	-	-	32,926	174,929	22,228
15	TOTAL INTEREST INCOME	10,033,825	39,473,870	9,246,005	4,029	33,474	8,569	11,002,740	44,244,631	10,176,324
2	INTEREST EXPENSES									
21	Customer deposits	3,889,341	15,505,910	3,799,682	-	-	-	4,294,844	17,192,258	4,151,142
22	Deposits and placement from banking institutions	18,650	183,679	53,259	-	-	-	12,330	302,548	111,236
23	Other interest expenses	104,385	1,256,533	411,452	-	-	-	104,385	1,256,533	414,859
24	TOTAL INTEREST EXPENSE	4,012,376	16,946,122	4,264,393	-	-	-	4,411,559	18,751,339	4,677,237
3	NET INTEREST INCOME	6,021,449	22,527,748	4,981,612	4,029	33,474	8,569	6,591,181	25,493,292	5,499,087
4	NON-INTEREST INCOME									
41	Fees and commissions on loans and advances	2,388,472	10,360,072	2,710,791	-	-	-	2,718,690	10,839,575	3,152,967
42	Other fees and commissions	842,850	3,012,328	721,831	-	-	-	930,471	3,338,124	818,810
43	Foreign exchange trading income	10,742,10	4,409,724	948,641	-	-	-	1,163,691	4,735,403	1,010,514
44	Dividend income	-	73,396	23,396	2,500,000	1,078,536	-	-	-	23,396
45	Other income	163,771	850,506	220,049	54,379	(5,296,573)	47,298	429,957	2,030,259	417,434
46	TOTAL NON-INTEREST INCOME	4,469,303	18,706,026	4,624,708	2,554,379	(4,218,037)	47,298	5,242,809	20,943,361	5,423,121
5	TOTAL OPERATING INCOME	10,490,752	41,233,774	9,606,320	2,558,408	(4,184,563)	55,867	11,833,990	46,436,653	10,922,208
6	OPERATING EXPENSES									
61	Loan loss provision	2,297,197	18,929,944	3,337,216	-	-	-	2,639,412	20,441,270	3,775,232
62	Staff costs	14,992,266	5,411,615	12,534,50	19,248	63,762	16,089	19,623,302	7,235,776	1,680,287
63	Directors' emoluments	12,759	99,356	62,004	45,607	157,198	35,879	71,171	249,178	129,858
64	Rental charges	267,587	1,156,336	303,112	-	-	-	282,311	1,219,596	343,408
65	Depreciation charge on property and equipment	132,251	812,537	132,437	-	-	-	183,547	1,049,408	196,423
66	Amortisation charges	289,596	740,140	232,516	-	-	-	302,555	900,459	245,526
67	Other operating expenses	1,893,498	7,129,160	1,531,548	9,131	31,042	7,210	2,326,714	8,937,744	1,939,645
68	TOTAL OPERATING EXPENSES	6,392,154	34,279,088	6,852,283	73,986	252,002	59,178	7,768,012	40,033,431	8,310,379
7	Profit before tax and exceptional items	4,098,598	6,954,686	2,754,037	2,484,422	(4,436,565)	(3,311)	4,065,978	6,403,222	2,611,829
8	Exceptional items	195,625	151,042	195,625	-	-	50,000	-	195,625	195,625
9	PROFIT AFTER EXCEPTIONAL ITEMS	3,902,973	5,444,258	2,558,412	2,484,422	(4,486,565)	(3,311)	3,870,353	4,824,041	2,416,204
10	Share of associate profit	-	-	-	-	-	-	-	157,880	-
11	PROFIT/(LOSS) BEFORE TAX	3,902,973	5,444,258	2,558,412	2,484,422	(4,486,565)	(3,311)	3,870,353	4,981,921	2,416,204
12	Current tax	(1,534,680)	(2,798,894)	(767,772)	4,673	(15,152)	993	(1,514,468)	(2,896,288)	(785,125)
13	Deferred tax	479,134	2,516,501	-	-	(2,663)	-	479,134	2,485,234	-
14	PROFIT AFTER TAX AND EXCEPTIONAL ITEMS	2,847,427	5,161,865	1,790,640	2,489,095	(4,504,380)	(2,318)	2,835,019	4,570,867	1,631,079
15	OTHER COMPREHENSIVE INCOME:									
151	Exchange differences on translation of foreign operations	-	-	-	-	-	-	(93,126)	225,647	27,818
152	Fair value changes in available-for-sale financial assets	(641,618)	493,029	(56,219)	-	-	-	(689,152)	498,190	(101,964)
153	Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
154	Share of comprehensive income of associates	-	-	-	-	-	-	-	-	-
155	Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-
16	OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	(641,618)	493,029	(56,219)	-	-	-	(782,278)	723,837	(74,146)
17	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	2,205,809	5,654,894	1,734,421	2,489,095	(4,504,380)	(2,318)	2,052,741	5,294,704	1,556,933
EARNINGS PER SHARE - BASIC & DILUTED (Shs)		5.24	9.51	3.30	1.51	-	-	1.72	2.77	1.09
INTERIM DIVIDEND PER SHARE - DECLARED (Shs)		-	-	-	-	-	-	-	-	-
FINAL DIVIDEND PER SHARE - DECLARED (Shs)		-	4.60	-	-	1.50	-	-	1.50	-